



Swadeshi

INDUSTRIES & LEASING LTD.
CIN NO. L45209 MH 1983 PLC 031246

Ref :

Date :

Date: 12th August, 2022

To
Dept. of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref No:- Company Scrip Code: 506863

Dear Sir,

Sub: Intimation regarding outcome of Board Meeting held on 12th August, 2022.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. 12th August, 2022, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for the First quarter ended 30th June, 2022 along with Auditors report thereon is enclosed herewith.
2. Approved Appointment of Mr.Pradeep Gupta, Chartered Accountants, as an Internal Auditors of the Company for the FY 2022-23.
3. Approved Re-appointment of M/s. Sindhu Nair & Associates, Practising Company Secretary as Secretarial Auditors of the Company for the financial year 2022-23.

The brief profile for Agenda No 2-3 is attached herewith as Annexure A.

The board Meeting commenced at 4.30 p.m. and concluded at 5.00 p.m.

You are requested to take the same on your record

Thanking you,

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD


GAURAV JAIN
MANAGING DIRECTOR
DIN: 06794973



Encl: As above

Annexure-A- Agenda No. 2-3

Particulars	Appointment of Internal Auditors	Re-appointment of Secretarial Auditors
Name of the Firm	Mr. Pradeep Gupta	M/s. Sindhu Nair & Associates, Practising Company Secretary
Address with Telephone Numbers and Email Id	B-54, Station Plaza. Station Road, Bhandup (West) Mumbai 400 078 Contract Number: 99207-80253	102, 1st Floor, Kshitij Annapurna CHS Ltd, ShivsenaBhavan Path, Dadar, Mumbai- 400028 Contact Number: 24320208/09 /9920790002
Founder's Name, Certificate of Practice No.	Proprietor: Mr. Pradeep Gupta Membership No 048979	Proprietor: Ms. Sindhu Nair FCS:- 7938/COP:- 8046
Firm Registration No.	N/A	N.A.
Brief Profile (in case of Re-appointment)	Mr. Pradeep Gupta is a Proprietary firm based on Bhandup West, Mumbai rendering comprehensive professional services which include Audit, Management Consultancy, Tax Consultancy, Accounting Services, Manpower Management, Secretarial Services etc. He is professionally managed Member of ICAI. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services.	Sindhu Nair & Associates is a firm of Practicing Company Secretaries located at Dadar, Mumbai having client base at Mumbai, Pune and Goa. Ms. Sindhu G Nair [B Com, FCS, LLB (Gen)] is a Fellow member of the Institute of Company Secretaries of India, having experience in key areas such as Corporate Laws, Secretarial Audits, Corporate Advisory Services, Due Diligence, Company Formations, LLP Formations, Company closures, charge registrations and providing Search Report for Banks and financial institutions, etc., acquired during a career of over 12 years.

For SWADESHI INDUSTRIES AND LEASING LTD

Gaurav Jain
GAURAV JAIN
MANAGING DIRECTOR
DIN: 06794973



Ref : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2022

Particulars	Date			(Amount in lacs)
	Quarter ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
Revenue from Operations	(1.61)	20.71	-	33.99
Other Income	0.93	0.35	1.00	3.04
Profit From Partnership Firm	-	-	-	-
Total Income	(0.68)	21.06	1.00	37.03
2 Expenses				
Cost of Materials Consumed	-	-	-	-
Purchase of stock in trade	-	0.65	-	13.34
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-
Employee Benefits Expense	1.50	1.50	0.75	6.00
Finance costs	0.02	-	0.04	-
Depreciation and Amortisation Expenses	0.09	0.13	0.18	0.49
Other Expenses	4.88	2.43	1.81	8.75
Loss From Partnership Firm	-	70.02	-	95.29
Total Expenses	6.49	74.73	2.78	123.87
3 Profit / (loss) before exceptional items and tax (1-2)	(7.17)	(53.67)	(1.77)	(86.84)
4 Exceptional item	-	-	-	-
5 Profit / (loss) before tax(3-4)	(7.17)	(53.67)	(1.77)	(86.84)
6 Tax Expenses				
- Current Tax	-	-	-	-
- Deferred Tax	-	-	-	-
- Excess/Short provision of tax	-	-	-	-
Total Tax Expenses / (Income)	-	-	-	-
7 Profit / (loss) for the Period from continuing operations (5-6)	(7.17)	(53.67)	(1.77)	(86.84)
8 Profit / (loss) from discontinuing operations	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	(7.17)	(53.67)	(1.77)	(86.84)
11 Profit / (loss) for the period (7+10)	(7.17)	(53.67)	(1.77)	(86.84)
12 Other comprehensive income				
i. Items that will not be reclassified to Profit and Loss	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
13 Total Comprehensive Income for the Period (11+12)	(7.17)	(53.67)	(1.77)	(86.84)
Earnings per Equity Share (for continuing operation): (Paid-up Value)				
(a) Basic Earning Per Share	(0.07)	(0.50)	(0.02)	(0.80)
(b) Diluted Earning Per Share	(0.07)	(0.50)	(0.02)	(0.80)
Earnings per Equity Share (for discontinued operation): (Paid-up Value)				
(a) Basic Earning Per Share	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-
Earnings per Equity Share (for continuing & discontinued operation):				
(a) Basic Earning Per Share	(0.07)	(0.50)	(0.02)	(0.80)
(b) Diluted Earning Per Share	(0.07)	(0.50)	(0.02)	(0.80)
Paid up Equity Share Capital	1,081.80	1,081.80	1,081.80	1,081.80



Swadeshi

INDUSTRIES & LEASING LTD.

CIN NO. L45209 MH 1983 PLC 031246

Ref :

Date :

Notes

- 1 The Unaudited financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **12th August, 2022**. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The aforesaid unaudited financial results for the quarter ended 30th June, 2022 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.
- 3 The Management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- 4 The figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2021 respectively.
- 5 The Company is primarily engaged in the 'Textile Business' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
- 6 The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

By order of the Board of Directors
For Swadeshi Industries & Leasing Ltd



Gaurav Jain
Gaurav Jain
Managing Director
DIN: 06794973

Place : Mumbai

Date : 12th August, 2022

Harish Hegde & Co.

Chartered Accountants



Off.: D-211, Ghatkopar Ind. Estate, Behind R-City Mall, Off LBS Marg, Ghatkopar (w), Mumbai-86.
Tel.: (022) 4974 6601 / 02 / 03 / 09 • Email : info@harishhegde.com

Ref. No. : HHC / Cert / 2022 - 23 / 050

To
The Board of Directors
M/s Swadeshi Industries and Leasing Ltd
72, Telipada Kaneri, Bhiwandi,
Thane-421302

Ref: Limited Review of the unaudited financial results for the quarter ended 30th June, 2022 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of **M/s. Swadeshi Industries and Leasing Ltd** ("the Company") for the **quarter ended 30th June, 2022** ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND-AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

**For Harish Hegde & Co.
Chartered Accountants**



**CA. Dilbahadur T. Rai
(Partner)**

Membership No.: 191873

FRN : 128540W

Mumbai, Dated: 12th August, 2022

UDIN : 22191873AOXJGH7285

