

## **DLF Limited**

DLF Gateway Tower, R Block,  
DLF City Phase – III, Gurugram – 122 002,  
Haryana (India)  
Tel. : (+91-124) 4396000



3<sup>rd</sup> July 2020

The General Manager Dept. of Corporate Services <b>BSE Limited</b> P.J. Tower, Dalal Street, Mumbai 400 001	The Vice-President <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Dear Sir,

**Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions (consolidated basis), is enclosed herewith for the half-year ended 31 March 2020 in the format specified in the relevant accounting standards.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For **DLF Limited**

A handwritten signature in black ink, appearing to read 'Subhash Setia', written over a horizontal line.

Subhash Setia  
**Company Secretary**

Encl. : As above

For Stock Exchange's clarifications :-

1. Mr. Subhash Setia – 09873718989/setia-subhash@dlf.in
2. Mr. Raju Paul – 09999333687 / paul-raju@dlf.in

**DLF Limited Disclosures under Ind-AS 24 - Related party transactions (on consolidated basis) for the Half year ended 31 March 2020**

**a) Holding company**

Rajdhani Investments & Agencies Private Limited

**b) Fellow subsidiary / partnership firms**

DLF Urva Real Estate Developers & Services Private Limited (Subsidiary company)  
Lion Brand Poultries (Partnership firms)

**c) Joint ventures (J) /Associates (A) :**

S.N.	Name of Joint Venture (J)/ Joint Operation (JO)/ Associates (A)
1.	DLF Gayatri Home Developers Private Limited [till 30 January 2020] (JV)
2.	DLF Midtown Private Limited (JV)
3.	DLF SBPL Developers Private Limited (JV)
4.	DLF Urban Private Limited (JV)
5.	GSG DRDL Consortium (JO)
6.	Banjara Hills Hyderabad Complex (JO)
7.	Fairleaf Real Estate Private Limited [formerly YG Realty Private Limited] [till 9 October 2019] (JV)
8.	Designplus Associates Services Private Limited (JV)
9.	Spazio Projects and Interiors Private Limited (JV) (Wholly owned subsidiary of Designplus Associates Services Private Limited)
10.	DLF Homes Panchkula Private Limited [till 24 September 2019] (A)
11.	Joyous Housing Limited (JV)
12.	Arizona Globalservices Private Limited (A)
13.	Aadarshini Real Estate Developers Private Limited [w.e.f. 19 March 2019] (JV)
14.	DCCDL GROUP (JV) Comprising investment in DLF Cyber City Developers Limited along with its following subsidiaries and joint venture
(i)	DLF Assets Limited (formerly DLF Assets Private Limited)
(ii)	DLF City Centre Limited
(iii)	DLF Emporio Limited
(iv)	DLF Info City Developers (Chandigarh) Limited
(v)	DLF Info City Developers (Kolkata) Limited
(vi)	DLF Power & Services Limited
(vii)	DLF Promenade Limited
(viii)	Richmond Park Property Management Services Limited
(ix)	Paliwal Real Estate Limited [w.e.f. 29 May 2019]
(x)	DLF Lands India Limited [w.e.f. 26 April 2019]
(xi)	Nambi Buildwell Limited (formerly Nambi Buildwell Private Limited) [w.e.f. 30 September 2019]
(xii)	DLF Info City Chennai Limited [w.e.f. 19 November 2019]
(xiii)	DLF Info Park Developers (Chennai) Limited [w.e.f. 1 October 2019]
(xiv)	Fairleaf Real Estate Private Limited (formerly YG Realty Private Limited) [w.e.f. 10 October 2019]

d) Key management personnel, their relatives and Other enterprises under the control of the key management personnel and their relatives:

Name of key managerial personnel	Designation	Relatives *
Dr. K.P. Singh	Chairman	Ms. Renuka Talwar (Daughter) Ms. Pia Singh (Daughter)
Mr. Rajiv Singh	Vice chairman	Mrs. Kavita Singh (Wife) Ms. Anushka Singh (Daughter) Ms. Savitri Singh (Daughter) Ms. Renuka Talwar (Sister) Ms. Pia Singh (Sister)
Mr. Rajeev Talwar	CEO and Whole-time Director	
Mr. Mohit Gujral	CEO and Whole-time Director	
Mr. Ashok Kumar Tyagi	Whole-time Director and Group Chief Financial Officer **	
Mr. Devinder Singh	Whole-time Director	Ms. Tarushi Singh (Wife)

\* Relatives of key management personnel (other than key management personnel themselves) with whom there were transactions during the period 1 October 2019 to 31 March 2020.

\*\* Mr. Ashok Kumar Tyagi was Group Chief Financial Officer till 7 November 2019 but continued to be a Whole-time Director.

Key management entities with whom there were transactions during the period ended 31 March 2020.	
Sl. No.	Name of Entity
1	A.S.G. Realcon Private Limited
2	AGS Buildtech Private Limited
3	Anubhav Apartments Private Limited
4	Arihant Housing Company*
5	Atria Partners
6	Beverly Builders LLP
7	Centre Point Property Management Services LLP
8	DLF Brands Private Limited
9	DLF Building & Services Private Limited
10	DLF Commercial Enterprises
11	DLF Foundation
12	DLF Q.E.C. Educational Charitable Trust
13	DLF Q.E.C. Medical Charitable Trust
14	Elephanta Estates Private Limited
15	Excel Housing Construction LLP
16	Hitech Property Developers Private Limited
17	IKPS Family Trust
18	Jhandewalan Ancillaries LLP
19	Kiko Cosmetics Retail Private Limited
20	Madhukar Housing and Development Company *
21	Mallika Housing Company LLP
22	Parvati Estates LLP
23	Plaza Partners
24	Prem Traders LLP
25	Pushpak Builders and Developers Private Limited
26	Raisina Agencies LLP
27	Realest Builders and Services Private Limited
28	Renkon Partners
29	Rod Retail Private Limited
30	Sambhav Housing and Development Company *
31	Sidhant Real Estate Developers and Services Private Limited [w.e.f. 16 January 2020]
32	Solace Housing and Construction Private Limited
33	Sudarshan Estates LLP
34	Sukh Sansar Housing Private Limited
35	Super Mart Two Property Management Services LLP
36	Trinity Housing and Construction Company *
37	Udyan Housing and Development Company *
38	Uttam Builders and Developers Private Limited
39	Uttam Real Estates Company *

\* A private company with unlimited liability.

**Transaction with related parties during October 2019 to March 2020**

(₹ in lakhs)

Description	Holding Company
Rent Received	14.16
Miscellaneous receipts (income)	5.84
Interest Paid	829.36
Loan refunded back	23,500.00

(₹ in lakhs)

Description	Fellow Subsidiary
Rent Received	4.63
Miscellaneous receipts (income)	6.61

(₹ in lakhs)

Description	Key management personnel Compensation
Salaries, wages and bonus	3,057.22
<b>Total compensation</b>	<b>3,057.22</b>

(₹ in lakhs)

Description	Joint Ventures	Associates
Interest income	3,670.83	-
Reversal of development charges	1,221.51	-
Rent received	366.76	-
Expenses recovered	4,749.82	-
Cost of Services	4,822.26	
Expenses paid	6,203.51	-
Interest paid	4,798.48	-
Rent Paid	450.85	-
Service & maintenance income	664.00	
Fair value gain on financial instruments	9,197.64	
Miscellaneous receipts (income)	91.05	-
Sale of Investments (net of variable consideration of ₹ 2,793.27 lakhs)	224,494.16	-
Royalty Income	10.00	(3.19)
Advances received against construction agreement	90,000.00	-
Loans and advances given	60,886.00	-
Loans and advances refund received	64,507.46	-
Investment purchased	30,400.00	
Loans refunded	223,641.78	-
Guarantees Given / (released) (net) *	(241,637.79)	-

(₹ in lakhs)

Description	KMP and their relatives	Enterprises over which KMP is able to exercise significant influence
Sale of constructed properties	2,036.15	30,830.92
Rent and license fee received	-	6.59
Director fees and commission	63.00	-
Expenses paid	76.27	852.37
Interest paid	-	0.60
Miscellaneous receipts (income)	208.83	64.92
Contract liability	214.47	25,733.62
Guarantees Given / (released) (net) *	-	7.40