

HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower "A", 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel.: (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105 E-mail : hcl@hindcompo.com Website : www.hindcompo.com CIN No. L29120MH1964PLC012955

13th January, 2021

To,
The Manger
Department of Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

Sub: BSE e-mail dated 13th January, 2021 regarding Movement in Price

Ref. No.: L/SURV/ONL/PV/NK/ 2020-2021 / 2972

Dear Sir,

Please refer to your e-mail with the Ref no. L/SURV/ONL/PV/NK/ 2020-2021 / 2972 dated 13th January, 2021, seeking clarification relating to movement in price of our securities across exchanges in the recent past.

In this regard, we would like to submit that the Company has made all the necessary disclosures in accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in our scrip. The movement in volume of our scrip /increase in the share price is purely market driven.

The Company assures adherence to the requirements laid down in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall keep the Stock Exchange(s) duly informed as and when required.

We are not aware of any reason whatsoever for the movement in price of the scrip of the Company.

Request you to kindly take the same on your records.

1500 HE

For Hindustan Composites Limited

Vikram Soni

Company Secretary & Compilance Officer

Membership No: A36705

Regional Sales Offices