



Date: 30th January, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> Stock Code : 532612
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Corporate Guarantee for Warren Remedies Private Limited, wholly owned subsidiary of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Committee of Executive Directors at its meeting held on 30th January, 2024 approved the Corporate Guarantee upto a maximum principal amount of Rs. 125 Crores in favour of HDFC Bank Limited in respect of the Loan/Credit Facilities to be availed in tranches by Warren Remedies Private Limited, wholly owned subsidiary of the Company.

The Committee Meeting commenced today at 2.30 p.m. and concluded at 3.00 p.m.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are mentioned in Annexure "A"

Thanking you,
Yours faithfully,
For Indoco Remedies Limited



Ramanathan Hariharan
Company Secretary & Head- Legal

Annexure A

Sl. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	Warren Remedies Private Limited, Wholly owned subsidiary of the Company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, Ms. Aditi Panandikar, Promoter of the Company is a director of Warren Remedies Private Limited. The Corporate Guarantee is given at arm's length basis.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has extended a Corporate Guarantee upto a maximum principal amount of Rs. 125 Crores on behalf of Warren Remedies Private Limited in favour of HDFC Bank Limited.
4	Impact of such guarantees or indemnity or surety on listed entity	This will create a contingent liability not exceeding Rs. 125 Crores in the books of the Company.