

Date: 30th May, 2019

To,
**The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001**

**Company Code: 534612
ISIN: INE436N01029**

Sub: Outcome of Meeting of the Board of Directors of the Company held on 30th May, 2019.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at their Meeting held on Thursday 30th May 2019 from 10:30 A.M. to 01.00 P.M. at 06th Floor, Plot No. 19 & 20, Sector-142, Noida- 201304 (U.P.) inter-alia has considered, approved and taken on record the following matters:-

- 1) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2019;
- 2) Audit Report on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2019;
- 3) Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 for both Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2019;
- 4) Audited Financial Statements (Standalone & Consolidated) for the financial year ended 31st March, 2019 along with Auditor Report, Director Report with all annexure;
- 5) Appointment of Secretarial Auditor for the financial year 2019-20.
- 6) Appointment of Internal Auditor for the financial year 2019-20.

In this regard, please find enclosed:

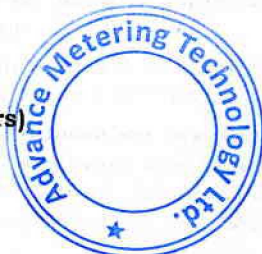
- 1) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2019;
- 2) Audit Report on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2019;
- 3) Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 for both Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2019;

Kindly take the same in your records and oblige.

Thanking you,

For Advance Metering Technology Limited


**Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary**



Encl.: As above

ADVANCE METERING TECHNOLOGY LIMITED

Regd Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

S. No.	Particulars	Amount (₹ in lakhs)					
		Standalone			Consolidated		
		Quarter Ended			Year Ended		
	Mar-19 (Audited)	Mar-18 (Audited)	Dec-18 (Unaudited)	Mar-19 (Audited)	Mar-18 (Audited)	Mar-19 (Audited)	Mar-18 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	1,224.71	1,246.20	3,015.64	8,742.99	4,163.17	8,742.99
	(b) Other Income	140.41	102.42	186.77	405.98	369.25	394.15
	Total Income from operations	1,365.12	1,348.62	3,202.41	9,148.97	4,532.42	9,137.14
2.	Expenses						
	(a) Cost of materials consumed	699.26	879.54	2,186.00	5,699.66	2,550.87	5,699.66
	(b) Excise Duty on sale of goods	-	-	-	-	114.18	114.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.42	(1.37)	(49.23)	(238.16)	(130.04)	(238.16)
	(d) Employees benefits expense	204.92	198.84	243.02	824.43	731.23	855.47
	(e) Finance costs	192.57	166.13	202.74	771.02	608.32	771.87
	(f) Depreciation and amortisation expense	114.08	95.65	99.95	421.00	370.00	421.00
	(g) Other expenses	233.76	266.64	499.43	1,553.01	1,002.91	1,578.60
	Total expenses	1,480.01	1,605.43	3,181.91	9,030.96	5,247.46	9,088.44
3.	Profit / (Loss) before exceptional items (1-2)	(114.89)	(256.81)	20.50	118.01	(715.04)	48.70
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	(114.89)	(256.81)	20.50	118.01	(715.04)	48.70
6.	Tax expenses	-	-	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	(114.89)	(256.81)	20.50	118.01	(715.04)	48.70
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	(11.53)	(2.13)	-	(11.53)	(2.13)	(11.53)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) i Items that will not be classified to profit or loss	-	-	-	-	-	(4.67)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(11.53)	(2.13)	-	(11.53)	(2.13)	(16.20)
9.	Total Comprehensive Income for the period (7+8)	(126.42)	(258.94)	20.50	106.48	(717.17)	32.50
	Profit for the year attributable to:						
	- owner of the parent						48.70
	- Non Controlling interest						(733.21)
	Other Comprehensive Income for the year attributable to:						
	- owner of the parent						(16.20)
	- Non Controlling interest						(2.69)
	Total Comprehensive Income for the year attributable to:						
	- owner of the parent						32.50
	- Non Controlling interest						(735.90)
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	802.87	802.87	802.87	802.87	802.87	802.87
11.	Reserves i.e. Other equity				12,244.93	12,138.44	11,793.81
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)						
	a) Basic	(0.72)	(1.60)	0.13	0.73	(4.45)	0.30
	b) Diluted	(0.72)	(1.60)	0.13	0.73	(4.45)	0.30



STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		Mar-19 (Audited)	Mar-18 (Audited)	Dec-18 (Unaudited)	Mar-19 (Audited)	Mar-18 (Audited)	Mar-19 (Audited)	Mar-18 (Audited)
1	Segment Revenue (Gross)							
	a) Power Generation	111.45	72.80	50.65	890.84	771.45	890.84	771.45
	b) Meters & Others	1,113.26	1,173.40	2,964.99	7,852.15	3,391.73	7,852.15	3,391.73
	Total	1,224.71	1,246.20	3,015.64	8,742.99	4,163.17	8,742.99	4,163.17
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Income from Operations (Gross)	1,224.71	1,246.20	3,015.64	8,742.99	4,163.17	8,742.99	4,163.17

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)								
	a) Power Generation	29.72	(19.74)	(37.58)	510.80	370.67	510.80	370.67
	b) Meters & Others	90.28	6.45	315.05	670.14	(128.97)	670.14	(128.97)
	Total	120.00	(13.29)	277.47	1,180.94	241.70	1,180.94	241.70
	Less : Interest	(192.57)	(166.13)	(202.74)	(771.02)	(608.32)	(771.87)	(614.51)
	Less : Other Unallocable Expenses Net off Unallocable Income	(42.32)	(77.39)	(54.23)	(291.91)	(348.42)	(360.37)	(362.04)
	Net Profit (+) / Loss(-) before Tax	(114.89)	(256.81)	20.50	118.01	(715.04)	48.70	(734.84)

3 Segment Assets								
	a) Power Generation	5,635.77	5,636.89	5,703.26	5,635.77	5,636.89	5,635.77	5,636.89
	b) Meters & Others	5,398.33	5,262.98	6,482.54	5,398.33	5,262.98	5,398.33	5,268.42
	c) Others- Unallocable	12,527.54	10,691.80	12,313.25	12,527.54	10,691.80	12,116.75	10,405.88
	Total	23,561.64	21,591.67	24,499.05	23,561.64	21,591.67	23,150.85	21,311.19
	Segment Liabilities							
	a) Power Generation	2,508.41	2,493.74	2,512.48	2,508.41	2,493.74	2,508.41	2,493.74
	b) Meters & Others	5,289.14	4,410.78	6,186.73	5,289.15	4,410.78	5,289.15	4,375.42
	c) Others- Unallocable	2,716.29	1,745.84	2,625.62	2,716.28	1,745.84	2,756.61	1,877.76
	Total	10,513.84	8,650.36	11,324.83	10,513.84	8,650.36	10,554.17	8,746.92



ADVANCE METERING TECHNOLOGY LIMITED
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 Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Standalone & Consolidated Statement of Audited Assets and Liabilities as at March 2019

Amount (₹ in lakhs)

Particulars	Standalone		Consolidated	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
ASSETS				
Non-current assets				
Property, Plant and Equipment	11,159.19	9,347.74	11,788.46	9,933.73
Capital work-in-progress	485.08	1,933.31	485.08	1,933.31
Other Intangible assets	106.26	77.56	106.26	77.56
Intangible assets under development	9.89	34.60	9.89	34.60
Financial Assets				
Investments	930.83	912.06	0.21	2.79
Loans	188.69	66.94	74.32	66.94
Other financial assets	144.86	135.99	133.41	135.99
Other non-current assets	107.86	80.22	109.22	80.73
Total non-current assets	13,132.66	12,588.42	12,706.85	12,265.65
Current assets				
Inventories	1,299.43	794.08	1,299.43	794.08
Financial Assets				
Investments	5,795.81	5,606.82	5,795.81	5,606.82
Trade receivables	2,081.05	1,627.68	2,086.45	1,633.12
Cash and cash equivalents	82.81	71.68	103.51	114.42
Other balances with bank	1,016.25	779.30	1,016.25	779.30
Loans	17.29	14.56	6.19	7.56
Other financial assets	35.87	32.59	34.79	32.59
Other current assets	100.46	76.55	101.56	77.65
Total current assets	10,428.97	9,003.26	10,443.99	9,045.54
TOTAL ASSETS	23,561.63	21,591.68	23,150.84	21,311.19
EQUITY AND LIABILITIES				
Equity				
Equity share capital	802.87	802.87	802.87	802.87
Other equity	12,244.93	12,138.44	11,793.81	11,768.47
Total equity	13,047.80	12,941.31	12,596.68	12,571.34
Non Controlling Interest	-	-	-	(7.07)
Total equity	13,047.80	12,941.31	12,596.68	12,564.27
Non-current liabilities				
Financial liabilities				
Borrowings	730.59	632.40	730.59	632.40
Other financial liabilities	16.75	13.12	16.75	13.12
Provisions	47.23	37.29	47.23	37.29
Deferred tax liabilities (net)	-	-	-	-
Other non-current liabilities	5.33	2.66	5.33	2.66
Total non-current liabilities	799.90	685.47	799.90	685.47
Current liabilities				
Financial liabilities				
Borrowings	7,413.53	6,217.38	7,413.53	6,340.96
Trade payables				
Total outstanding dues of micro enterprises and small enterprises	353.70	-	353.70	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,519.41	1,250.63	1,484.86	1,235.54
Other financial liabilities	328.39	399.01	400.66	386.98
Provisions	13.00	11.09	13.02	11.09
Other current liabilities	85.90	86.80	88.51	86.82
Total current liabilities	9,713.93	7,964.91	9,754.28	8,061.45
TOTAL EQUITY AND LIABILITIES	23,561.63	21,591.68	23,150.84	21,311.19



NOTES:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 Consequent to the Introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise and Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standards and Schedule III of Companies Act, 2013, GST, VAT, etc. are excluded from Gross Revenue from sale of products and services for applicable periods. In view of the aforesaid restructuring of indirect taxes, Gross Revenue from sale of products and services and Excise duty for the year ended 31st March, 2019 are not comparable with the corresponding previous period.
- 3 The above standalone & consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2019.
- 4 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 5 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

Place : Noida
Dated : 30th May, 2019



For & on behalf of the Board
Advance Metering Technology Limited

(P.K Ranade)
Chairman cum-Managing Director
DIN-00005359

Auditor's Report on Quarterly and Year Ended Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Advance Metering Technology Limited

We have audited the accompanying statement of standalone financial results of **Advance Metering Technology Limited** ('the company') for the year ended 31st March 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto.

This statement which is the responsibility of company's management and approved by the Board of Directors, has been compiled from the related Standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed Indian Accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statement.

We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's Board of Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the standalone results included in the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the year ended 31st March 2019.

Further, the quarterly financial results for the quarter ended 31st March 2019 are balancing figures between the audited figures in respect of the year ended 31st March 2019 and the published year to date figures for the nine month period ended 31st December 2018, which were subjected to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by The Institute of Chartered Accountants of India.

For S. S. KOTHARI MEHTA & CO.

(Chartered Accountants)

Firm Registration No. 000756N



Neeraj Bansal

Partner

Membership No. 095960



Place: Noida

Date: May 30, 2019

Auditor's Report on Year Ended Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Advance Metering Technology Limited

We have audited the accompanying statement Consolidated financial results of **Advance Metering Technology Limited** ('the parent') and its subsidiaries (the parent and its subsidiaries together referred to as the "Group") for the year ended 31st March 2019 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto.

The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statement.

We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, and based on the Consolidated Results included in the Statement:



SS KOTHARI MEHTA & COMPANY

CHARTERED ACCOUNTANTS

- a) includes the results of the following subsidiaries:
- PKR Energy Limited;
 - Advance Power & Trading GMBH
 - Global Power and Trading (GPAT) Pte Limited;
 - PKR Technologies Canada Limited (newly acquired during the year)
- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIRICFD/FAC/62/2016 dated 5th July 2016 and amendments thereto;
- c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31st March 2019.

We did not audit the financial statements of four subsidiaries included in the Consolidated Results included in the Statement, whose financial statements reflect total assets of Rs. 702.53 lacs as at 31st March 2019, total revenues from operations of Rs. Nil, total net loss after tax of Rs. 69.32 lacs and total comprehensive loss of Rs. 69.32 lacs for the year ended 31st March 2019, as considered in the Consolidated Results included in the Statement.

- The financial statements and other financial information of one subsidiary have been audited by other auditor whose financial statements reflect total assets of Rs. 593.44 lacs as at 31st March 2019, total revenue from operations of Rs. Nil, total net loss after tax of Rs. 7.45 lacs and total comprehensive loss of Rs. 7.45 lacs for the year ended 31st March 2019 have been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.
- The financial statements/ financial information of three foreign subsidiaries which reflect total assets of Rs. 109.09 lacs as at 31st March 2019, total revenue from operations of Rs Nil, total net loss after tax of Rs. 61.87 lacs and total comprehensive loss of Rs. 61.87 lacs for the year ended 31st March 2019 which have been audited neither by us nor by other auditors. These unaudited annual financial statements/ financial information have been furnished to us by the Company's Management and our opinion on the consolidated financial statements / results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements / financial information.

For S. S. KOTHARI MEHTA & CO.

(Chartered Accountants)

Firm Registration No. 000756N


Neeraj Bansal

Partner

Membership No. 095960



Place: Noida

Date: May 30, 2019

Date: 30th May, 2019

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Subject:- Declaration for Audit Reports with Unmodified audit report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

DECLARATION is hereby given that the Statutory Auditors' Report on the Annual Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31st March, 2019 do not contain any qualifications, reservations or adverse remarks, Apparently, Audit Report for the said period carry with unmodified opinion.

For Advance Metering Technology Limited


Hryadesh Jain
Chief Financial Officer

