

26<sup>th</sup> August, 2023

The General Manager,  
Corporate Relationship Dept., BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, P. J. Towers, Dalal Street, Fort,  
Mumbai-400 001  
**Scrp Code: 531548**

The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
BandraKurla Complex,  
Bandra (East), Mumbai 400 051  
**Symbol: SOMANYCERA**

**Subject: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated 25<sup>th</sup> August, 2023, we hereby inform that the Company has entered into the Termination Agreement on 26<sup>th</sup> August, 2023 at 4:00 p.m. with Somany Fine Vitriified Private Limited ("**SFVPL**") and with Persons Listed in **Annexure-1**. Consequently, SFVPL will cease to be the subsidiary of the Company after completion of disinvestment.

The detailed disclosure in relation to the aforesaid divestment and as required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is given as **Annexure-2**.

We request you to kindly take the above information on record.

Thanking you,  
Yours faithfully,  
For **Somany Ceramics Limited**

Ambrish Julka  
Sr. GM (Legal) and Company Secretary  
M. No.: F4484



**Annexure-1**

<b>Sr. No.</b>	<b>Name</b>
1.	Anandkumar Mansukhbhai Ghodasara
2.	Vasantbhai Laljibhai Ghodasara
3.	Alpaben Vasantbhai Ghodasara
4.	Madhuben Mansukhbhai Ghodasara
5.	Mansukhbhai Laljibhai Ghodasara
6.	Poojaben Anandbhai Ghodasara
7.	Pratik Mansukhbhai Ghodasara
8.	Pravinaben Pratikbhai Ghodasara
9.	Dhanjibhai Naranbhai Bavarava
10.	Jagdish Dhanjibhai Bavarava
11.	Nileshkumar Ramjibhai Surani
12.	Vimal Mohanlal Lalani
13.	Chetnaben Vimalbhai Lalani
14.	Dayalal Hirajibhai Rakampara
15.	Jashvantiben Dayalal Rakampara
16.	Dushyantkumar Dayalal Patel
17.	Avani Dushyantbhai Patel



## Annexure-2

Sr. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover: Rs. 4,543.95 Lakhs (1.84% of the consolidated turnover of the Company)  Net worth: Rs. 1,507.25 Lakhs (1.85% of the consolidated net worth of the Company)
2.	Date on which the agreement for sale has been entered into	26 <sup>th</sup> August, 2023
3.	The expected date of completion of sale/disposal	The proposed sale is expected to be completed by December 25, 2023
4.	Consideration received from such sale/disposal	Aggregating to Rs. 4,28,40,000 (Indian Rupees Four Crores Twenty Eight Lacs Forty Thousand only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyers' details: Persons Listed in <b>Annexure-1</b> or their nominees / third parties identified by them.  Buyer(s) do not belong to the promoter/promoter group / group companies of Somany Ceramics Limited
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction would fall within related party transaction and is being done on arms-length basis.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

