



Dr. Reddy's Laboratories Ltd.  
8-2-337, Road No. 3, Banjara Hills,  
Hyderabad - 500 034, Telangana,  
India.  
CIN : L85195TG1984PLC004507  
Tel : +91 40 4900 2900  
Fax : +91 40 4900 2999  
Email : mail@drreddys.com  
www.drreddys.com

October 26, 2023

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY-EQ)  
BSE Ltd. (Scrip Code: 500124)  
New York Stock Exchange Inc. (Stock Code: RDY)  
NSE IFSC Ltd. (Stock Code: DRREDDY)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform that the Nomination, Governance and Compensation Committee of the Board of Directors of the Company at its meeting held on October 26, 2023, has approved the grant of stock options to the eligible employees under the Employees Stock Option Schemes of the Company:

Sl. No.	Type of Option(s)	Number of options granted	Value	Exercise Price per share	ESOP Scheme
1	Indian Stock Options	*1,820	Fair Market Value	Rs. 5,514/-	Dr. Reddy's Stock Option Scheme, 2018
2	American Depository Receipts (ADRs) Stock Options	#5,526	Fair Market Value	Rs. 5,514/-	Dr. Reddy's Employees ADR Stock Option Scheme, 2007

\*These options shall uniformly vest over 4 years

#These options shall uniformly vest over 3 years

This is for your information and records.

Thanking you.

Yours faithfully,  
For **Dr. Reddy's Laboratories Limited**

K. Randhir Singh  
**Company Secretary, Compliance Officer & Head-CSR**