

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Ref: Scrip Code: 507864

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015) – Re-appointment of Non-Executive Independent Director for second term of 5 years

Dear Sir/Madam,

The Members of the company in its 39th Annual General Meeting held on 22nd August 2024 has re-appointed Mr. A.T. Krishnakumar as Non-executive Independent Director in the Annual General Meeting held on Thursday, 22nd August 2024 for further term of five (5) years, starting from 23rd August, 2024 to 22nd August, 2029 (both days inclusive).

The details as per Regulation 30 of SEBI] LODR 2015 read with SEBI Circular No. SEBI/HO/CFDPOD1/P/CIR/2023/123 dated 13th July, 2023 of the above appointment of the Independent Director is enclosed as "Annexure A".

Kindly take the same on record.

Thanking You,

FOR PIONEER INVESTCORP LIMITED

(Riddhi Dilip Sidhpura)

Company Secretary

Date: 22nd August 2024

Place: Mumbai

ANNEXURE A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment/re-appointment

| Sr No. | Particulars | Description |
|---------------|--|---|
| 1. | Reason for change | Re-appointment of Mr. A. T. Krishnakumar as Non-Executive Independent Director |
| 2. | Date of re-appointment and term of re-appointment | Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) years effective 23 rd August 2024, till 22 nd August 2029 |
| 3. | Brief profile (in case of appointment); | Mr. A. T. Krishnakumar is MBA with more than Four (4) decades of experience in Management consultancy, Corporate Planning, Diversification and Restructuring, International Collaboration and technology tie ups, mergers and Acquisition. He was also awarded with 'Outstanding Contribution to Development Economics' from Dr. Manmohan Singh – Ex-Prime Minister of India. |
| 4. | Disclosure of relationships between directors | Mr. A. T. Krishnakumar is not related to any of the Directors of the Company |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 | Mr. A. T. Krishnakumar is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority. |