ORIENTAL HOTELS LIMITED

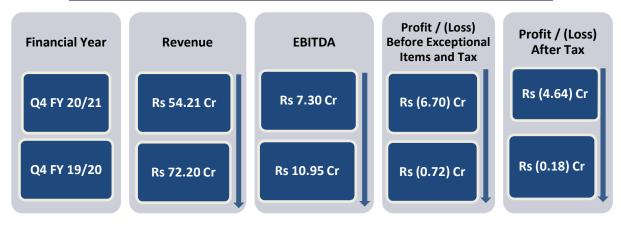
PRESS RELEASE

ORIENTAL HOTELS LIMITED ANNOUNCES FOURTH QUARTER 20/21 RESULTS

- POSTS 25% INCREASE IN REVENUE OVER Q3
 - 324% INCREASE IN EBITDA OVER Q3

Chennai, April 23, 2021: Oriental Hotels Limited reported its results for the fourth quarter ending March 31, 2021

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING MARCH 31, 2021



Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, "All our hotels resumed operations in a staggered manner after the lockdowns were lifted. With the unlocking of restrictions, all the hotels witnessed some recovery of demand, especially in leisure destinations. The company reported a 324% increase in EBITDA and 25% increase in revenue over Q3 FY 20/21."

KEY HIGHLIGHTS

- All OHL hotels have reopened with augmented hygiene and safety measure in place for guests, employees, partners, and vendors including technology enabled contactless services.
- Qmin, a repertoire of culinary experiences which delivers dishes from signature restaurants of our hotels is now available on the "Qmin" app in Chennai, Coimbatore & Kochi.
- The iconic brand "Taj" was ranked number one on the list of the strongest Indian brands by Brand Finance. Three OHL hotels are branded Taj.
- Southern Spice Restaurant, Chipstead Bar and Bay View Restaurant in Chennai have been awarded the Best South Indian restaurant, Best Bar and Best Sea Food restaurant respectively by the 'Times Food Guide'

ORIENTAL HOTELS LIMITED

COVID-19

The company has taken a series of actions to ensure adequate liquidity and cost optimization. Cash Conservation measures have included deferral of discretionary spending and Capex, unless absolutely required.

We expect a recovery in business to be driven by domestic leisure and business tourism. We do not expect any significant challenge to our supply chain. We will keep our investors and other stakeholders informed with relevant updates.

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).

ORIENTAL HOTELS LIMITED

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDING MARCH 31, 2021

Profit / (Loss) Profit / (Loss) **EBITDA (EBITDA** Before Exceptional **Financial Year** Revenue After Tax Loss) Items and Tax Rs (53.38) Cr Rs 123.22 Cr Rs (24.58) Cr Rs (75.34) Cr FY 20/21 Rs (3.79) Cr FY 19/20 Rs 48.91 Cr Rs 301.34 Cr Rs (2.81) Cr