

11th December, 2023

BSE Ltd.	National Stock Exchange of India Ltd
<b>Corporate Relationship Department</b>	Listing Department,
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G,
Dalal Street	Bandra Kurla Complex,
Mumbai-400001	Bandra (E), Mumbai- 400 051
Scrip Code - 530517	Scrip Code – RELAXO

#### Sub: Press Release on acquisition of Land Parcel in Bhiwadi, Rajasthan

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release dated 11<sup>th</sup> December, 2023 being issued by the Company for dissemination to the public.

The same is for your information and record please.

Thanking You,

For Relaxo Footwears Limited,

Ankit Jain Company Secretary and Compliance Officer

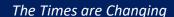
Encl. as above

## **RELAXO FOOTWEARS LIMITED**

**Registered Office:** Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700 Fax: 46800 692 E-mail: rfl@relaxofootwear.com **CIN L74899DL1984PLC019097** 

Classification: Public







# RELAXO FOOTWEARS LIMITED

## Secures Bid and Acquires ~ 30 Acres Land Parcel in Rajasthan for future Manufacturing facilities

11th December 2023, New Delhi: Relaxo Footwears Limited, India's largest footwear manufacturing company, announced the successful bid and acquisition of a Land Parcel admeasuring ~ 30 Acres in Pathredi Industrial Area, Bhiwadi – II, (Rajasthan) which will be used for setting up Manufacturing facilities for future needs.

IndusInd Bank, the auctioneer of the land parcel, sent a confirmation letter to Relaxo ascertaining the company as the successful bidder for the land parcel. The acquisition pertains to approximately 30 Acres land parcel and is contingent on obtaining customary statutory approvals.

The acquisition is valued at approximately Rs. 135 crores and will be funded through internal accruals post the necessary statutory approvals. This strategic acquisition aligns with the company's commitment to sustained growth and proactive response to market demands.

Commenting on the acquisition of land parcel, Mr. Ramesh Kumar Dua, Managing Director of the Company said:

"This land acquisition marks a significant milestone for the Company. The 30 Acres land parcel in Bhiwadi, Rajasthan not only provides us with room for expansion but also positions us to respond proactively to the evolving needs of the market. We are confident that this strategic move which is aligned to company's long-term objective will contribute to the continued success and growth of the Company.

Our commitment remains steadfast in providing quality products, with a focus on innovative premium product offerings."









### The Times are Changing

#### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forwardlooking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### For further information, please contact

#### Company:

Relaxo Footwears Limited CIN: L74899DL1984PLC019097 Mr. Ankit Jain cs@relaxofootwear.com

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