



THE HI-TECH GEARS LTD.

(Formerly Hi-Tech Gears Ltd.)
CIN - L29130RJ1986PLC004536

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122002,
Haryana, INDIA Tel. : +91(124) 4715100

Date:-September 26, 2018

**The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block – G, M,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.
Symbol:-HITECHGEAR**

**The Manager
Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001,
India.
Scrip Code: 522073**

Subject: Disclosures under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

This is to inform you that the company has received an intimation pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding purchase of 6,903 equity shares by M/S Gagandeep Credit Capital Pvt. Ltd. together with Person Acting in Concert ('PAC'), representing 0.04% of the share capital of the Company on September 24, 2018 and September 25, 2018. Post acquisition of 6,903 shares, the PAC now holds 8.40% voting rights representing 15,80,420 Equity shares of the Company.

The aforesaid intimation letter received from M/S. Gagandeep Credit Capital Pvt. Ltd. which is self-explanatory is enclosed for your ready reference.

Please take note of the same and oblige.

Thanking You,
Yours Faithfully,

For The Hi-Tech Gears Limited

S.K. Khatri
**S.K Khatri
Company Secretary**



Encl. as above

www.hitechgears.com

Head Office : C41/B, Kalkaji, New Delhi-110019 INDIA

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 665000

Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel.: +91 (124)4715200

works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries : Teutech Industries Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

CACANDEEP

CREDIT CAPITAL PVT. LTD.

201, 2ND FLOOR, KRISHNA KUNJ, PLOT NO. 30,
NAVYUG CHSL, V. L. MEHTA RD., OPP. SUN FLOWER HOSPITAL,
JVPD SCHEME, VILE PARLE (WEST), MUMBAI - 400 056.
TEL. : 2663 0003 / 2663 0004 TELEFAX : 2663 0001
E.MAIL : jayeshshah302@gmail.com
CIN : U65990MH1993PTC073769

26 September, 2018

To,

The Hi-Tech Gears Ltd.,
A-589, Industrial Complex,
Bhiwadi, Alwar,
Rajasthan - 301019
Tel : 01493-641227

Dear Sir,

Subject: Disclosure of acquisition of share holding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure of acquisition of share holding of **The Hi-Tech Gears Ltd.** in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Details of Shares held in Demat account are as under:

Anuj A. Sheth

- 1) Demat account no. : 00147746
DPID : 12049200
DP Name: Axis Securities Ltd.

Hiten A. Sheth

- 1) Demat account no. : 00147750
DPID : 12049200
DP Name: Axis Securities Ltd.

Harmony Advisory Services LLP

- 1) Demat account no. : 00191952
DPID : 12049200
DP Name: Axis Securities Ltd.

Anvil Consultancy Pvt.Ltd.

- 1) Demat account no. : 55032744
DPID : IN301549
DP Name: HDFC Bank Ltd.

GAGANDEEP

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201, 2ND FLOOR, KRISHNA KUNJ, PLOT NO. 30,
NAVYUG CHSL, V. L. MEHTA RD., OPP. SUN FLOWER HOSPITAL,
JVPD SCHEME, VILE PARLE (WEST), MUMBAI - 400 056.
TEL. : 2663 0003 / 2663 0004 TELEFAX : 2663 0001
E.MAIL : jayeshshah302@gmail.com
CIN : U65990MH1993PTC073769

Anvil Share & Stock Broking Pvt. Ltd.

- 1) Demat account no. : 17365618
DPID : IN 301549
DP Name: HDFC Bank Ltd.

Gagandeep Credit Capital Pvt Ltd.

- 1) Demat account no. : 00118541
DPID : 12049200
DP Name: Axis Securities Ltd.

Prescient Securities Pvt. Ltd.(Merged with Prescient Wealth Management)

- 1) Demat account no. : 41145822
DPID : IN 300476
DP Name: HDFC Bank

Prescient Wealth Management Pvt Ltd.

- 1) Demat account no. : 00191173
DPID : 12049200
DP Name: Axis Securities Ltd.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

For Gagandeep Credit Capital Pvt.Ltd.



Jayesh K. Shah
(Director)

Ph: 022-26630001,
Cell: +91 9702020032

Encl.: Annexure B

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	HI-TECH GEARS LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Gagandeep Credit Capital Pvt. Ltd. 2) Anuj A. Sheth 3) Hiten A. Sheth 4) Harmony Advisory Services LLP 5) Prescient Wealth Management Pvt.Ltd. 6) Anvil Consultancy Pvt.Ltd. 7) Anvil Share & Stock Broking Pvt.Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE & NATIONAL STOCK EXCHANGE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	1,573,517	8.37	8.37
b) Voting rights (VR) otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
Total (a+b+c)	1,573,517	8.37	8.37
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	6,903	0.04	0.04
b) VRs acquired otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NA	NA
Total (a+b+c)	6,903	0.04	0.04

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,580,420	8.40	8.40
b) VRs otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
Total (a+b+c)	1,580,420	8.40	8.40


6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/09/2018 & 25/09/2018
8. Equity share capital / total voting capital of the TC before the said acquisition /sale	18,768,000
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	18,768,000
10. Total diluted share/voting capital of the TC after the said acquisition /sale .	18,768,000

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full convertible conversion of the outstanding securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

ABHINAV CREDIT CAPITAL PVT. LTD.



DIRECTOR

Place: MUMBAI

Date: 26th September 2018