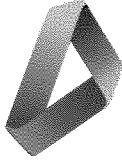


Vakrangee

सशक्त परिवर्तन

August 10, 2018



Vakrangee Limited "Vakrangee Corporate House", Plot No. 93,
Road No. 16, M.I.D.C. Marol, Andheri (East), Mumbai-400093, Maharashtra.
W: www.vakrangee.in | L: +91 22 2850 3412 / +91 22 6776 5100
F: +91 22 2850 2017 | CIN : L65990MH1990PLC056669

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	--

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Ref.: Scrip Code - 511431/VAKRANGEE

Pursuant to Regulation 30 read Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. Friday, August 10, 2018, inter alia transacted the following business:

1. Considered and approved Un-audited (Standalone & Consolidated) Financial Results for the Quarter ended June 30, 2018. We enclose copy of Un-audited Financial Results for the quarter ended June 30, 2018 along with Limited Review Report dated August 10, 2018 of M/s. A.P. Sanzgiri & Co, Chartered Accountants, statutory auditors of the company in respect of the said results.
2. Recommended final dividend of Rs. 0.25/- (25%) per equity shares of Re. 1/- each for the financial year ended March 31, 2018, subject to the members' approval at the ensuing Annual General Meeting.
3. Approved the amendments to the **Clause III (A) The main objects of the Company to be pursued by the Company on its incorporation and Clause III (B) matters which are necessary for furtherance of the objects specified in Clause III (A) in object clause of the Memorandum of Association of the Company, subject to the members' approval at the ensuing Annual General Meeting.**

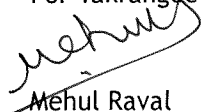
Please note that the Board Meeting commenced at 04.00 PM and concluded at 06.40 P.M.

Please take the above on yours records.

Thanking you

Yours faithfully,

For Vakrangee Limited



Mehul Raval
Company Secretary
(Mem. No.: A18300)





VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA
CIN : L65990MH1990PLC056669
PHONE : 022 6776 5100 / 2850 3412 FAX : 022 2850 2017

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Lakhs)

S.No.	Particulars	For the quarter ended			For the year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income				
	Revenue from operations	99,625.90	1,83,544.59	1,28,823.08	6,37,930.84
	Other Income	1,692.33	1,468.28	424.58	3,382.96
	Total Income	1,01,318.23	1,85,012.87	1,29,247.66	6,41,313.80
2	Expenses				
	Purchase of stock in trade and other operating expenditure	96,270.20	1,49,110.58	1,01,402.30	5,07,762.95
	Changes in inventories of stock-in-trade	(162.00)	(5.34)	(540.66)	(678.23)
	Employee benefits expense	2,198.86	2,026.39	1,295.98	6,714.18
	Finance costs	-	34.64	585.88	787.15
	Depreciation and amortisation expense	183.44	189.54	79.23	416.41
	Impairment Loss	-	277.61	-	277.61
	Other expenses	627.14	22,605.37	803.99	25,836.75
	Total expenses	99,117.64	1,74,238.79	1,03,626.72	5,41,116.82
3	Profit before tax (1-2)	2,200.59	10,774.08	25,620.94	1,00,196.98
4	Tax expense				
	Current tax	910.17	3,684.67	8,986.80	34,992.08
	Deferred tax	(0.02)	(12.18)	(5.73)	(1,057.20)
	Total tax expenses	910.15	3,672.49	8,981.07	33,934.88
5	Profit for the period / year (3-4)	1,290.44	7,101.59	16,639.87	66,262.10
6	Other comprehensive income (OCI) / (expenses)				
	Items that will not be reclassified to profit or loss				
	Changes in fair value of FVOCI equity instruments	-	(5,950.61)	-	(3,086.34)
	Remeasurement of net defined benefit obligations (net of taxes)	(28.05)	(15.89)	10.83	(8.12)
	Total other comprehensive income / (expenses) for the period / year	(28.05)	(5,966.50)	10.83	(3,094.46)
7	Total comprehensive income for the period / year (5+6)	1,262.39	1,135.09	16,650.70	63,167.64
8	Paid up equity share capital (face value ₹ 1/- each)	10,588.03	10,588.03	10,588.03	10,588.03
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,47,637.12
10	Earnings per share (EPS) in ₹ (not annualised)				
	(a) Basic	0.12	0.67	1.57*	6.26
	(b) Diluted	0.12	0.67	1.57*	6.24

* Refer note 4 of notes to the standalone financial results



Vakrangee Limited

Notes to the standalone financial results for the quarter ended June 30, 2018:

- 1 The unaudited standalone financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2018. The statutory auditors of the Company, A. P. Sanzgiri & Co., Chartered Accountants, have performed a limited review of the above financial results for the quarter ended June 30, 2018.
- 2 These results have been prepared on the basis of standalone unaudited financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Board of Directors of the Company recommended dividend of ₹ 0.25 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2018, subject to members approval in the ensuing Annual General Meeting.
- 4 The Board of Directors in its meeting held on November 13, 2017 had recommended issue of Bonus shares in the ratio of one Equity share of ₹ 1 each for one existing equity share of ₹ 1 each held. The issue of Bonus share approved by the Shareholder on December 16, 2017 and accordingly the Company allotted 52,94,01,545 number of fully paid equity shares on December 26, 2017. The Earnings Per Share (both basic and Diluted) for the quarter ended June 30, 2017 have been restated to give effect to the aforesaid bonus shares as per Ind AS-33.
- 5 During the quarter ended June 30, 2018, the Company has granted 6,61,000 options under Company's "ESOP Scheme 2014", to its employees.
- 6 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 7 The comparative financial results for the quarter ended June 30, 2017, included in above standalone financial results have been reviewed by another firm of Chartered Accountants who, vide their report dated July 31, 2017 expressed an unmodified conclusion on those financial results.
- 8 Figures for the quarter ended March 31, 2018 as reported in these financial results, are the balancing figures between audited figures in respect of relevant full financial year and the unaudited published figures up to nine months ended December 31, 2017.
- 9 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 10 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors



Dinesh Nandwana
Managing Director and CEO
DIN : 00062532



Place : Mumbai

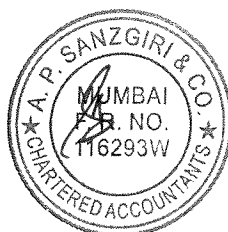
Date : August 10, 2018



Auditor's Report on Quarterly Financial Results of Vakrangee Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
VAKRANGEE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VAKRANGEE LIMITED** ('the Company') for the quarter ended June 30, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FACI62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Auditing Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information by Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan our review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
4. The comparative financial information of the Company for the quarter ended June 30, 2017, included in the Statement, have been reviewed by another firm of Chartered Accountants who, vide their reports dated July 31, 2017, expressed an unmodified conclusion.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. P. Sanzgiri & Co.

Chartered Accountants

Firm Registration on Number 116293W



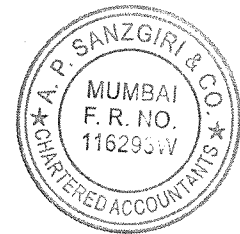
Ankush Goyal

Partner

M.No: 146017

Date: August 10,2018

Place: Mumbai





VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA

CIN : L65990MH1990PLC056669

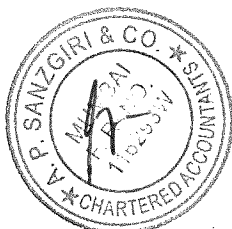
PHONE : 022 6776 5100 / 2850 3412 FAX : 022 2850 2017

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Lakhs)

S.No.	Particulars	For the quarter ended			For the year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income				
	Revenue from operations	1,01,150.92	1,84,693.97	1,30,185.01	6,50,199.56
	Other Income	1,608.74	1,962.80	282.85	3,448.59
	Total Income	1,02,759.66	1,86,656.77	1,30,467.86	6,53,648.15
2	Expenses				
	Purchase of stock in trade and other operating expenditure	97,457.72	1,51,345.41	1,02,457.94	5,13,124.30
	Changes in inventories of stock-in-trade	(162.00)	(1,391.04)	(738.41)	3,425.33
	Employee benefits expense	2,235.50	2,074.19	1,331.19	6,880.53
	Finance costs	0.01	40.39	586.37	1,030.54
	Depreciation and amortisation expense	184.08	189.72	79.40	417.04
	Impairment Loss	-	277.61	-	277.61
	Other expenses	717.94	22,800.40	865.31	26,105.70
	Total Expenses	1,00,433.25	1,75,336.68	1,04,581.80	5,51,261.05
3	Profit before tax (1-2)	2,326.41	11,320.09	25,886.06	1,02,387.10
4	Tax expense				
	Current tax	969.21	3,620.44	9,088.60	35,283.19
	Deferred tax	44.70	103.29	(5.73)	(941.73)
	Total tax expenses	1,013.91	3,723.73	9,082.87	34,341.46
5	Profit for the period / year (3-4)	1,312.50	7,596.36	16,803.19	68,045.64
6	Other comprehensive income / (expenses)				
	Items that will be reclassified to profit or loss				
	Exchange difference on translation of foreign operations	112.12	(88.96)	(66.89)	(92.28)
	Items that will not be reclassified to profit or loss				
	Changes in fair value of FVOCI equity instruments	-	(5,950.61)	-	(3,086.34)
	Remeasurement of net defined benefit obligations (net of taxes)	(28.05)	(15.89)	10.83	(8.12)
	Total other comprehensive income / (expenses) for the period / year	84.07	(6,055.46)	(56.06)	(3,186.74)
7	Total Comprehensive Income for the Period / Year (5+6)	1,396.57	1,540.90	16,747.13	64,858.90
8	Paid up equity share capital (face value ₹ 1/- each)	10,588.03	10,588.03	10,588.03	10,588.03
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,48,653.23
10	Earnings per Share (EPS) in ₹ (not annualised)				
	(a) Basic	0.12	0.72	1.59*	6.43
	(b) Diluted	0.12	0.72	1.59*	6.41

* Refer note 5 of notes to the consolidated financial results



Vakrangee Limited

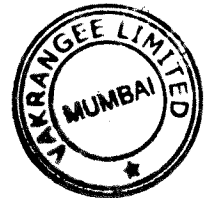
Notes to the consolidated financial results for the quarter ended June 30, 2018:

- 1 The unaudited consolidated financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2018. The statutory auditors of the Company, A. P. Sanzgiri & Co., Chartered Accountants, have performed a limited review of the above financial results for the quarter ended June 30, 2018.
- 2 These results have been prepared on the basis of consolidated audited financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The consolidated financial results include the financial results of the Company and its three wholly owned subsidiaries: Vakrangee Finserve Limited, Vakrangee Logistics Private Limited and Vakrangee e-Solutions Inc. (together referred to as 'Group').
- 4 The Board of Directors of the Company recommended dividend of ₹ 0.25 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2018, subject to members approval in the ensuing Annual General Meeting.
- 5 The Board of Directors in its meeting held on November 13, 2017 had recommended issue of Bonus shares in the ratio of one Equity share of ₹ 1 each for one existing equity share of ₹ 1 each held. The issue of Bonus share approved by the Shareholder on December 16, 2017 and accordingly the Company allotted 52,94,01,545 number of fully paid equity shares on December 26, 2017. The Earnings Per Share (both basic and Diluted) for the quarter ended June 30, 2017 have been restated to give effect to the aforesaid bonus shares as per Ind AS-33.
- 6 During the quarter ended June 30, 2018, the Company has granted 6,61,000 options under Company's "ESOP Scheme 2014", to its employees.
- 7 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 8 The comparative financial results for the quarter and year ended June 30, 2017, included in above consolidated financial results have been audited by another firm of Chartered Accountants who, vide their report dated July 31, 2017 expressed an unmodified audit opinion.
- 9 Figures for the quarter ended March 31, 2018 as reported in these financial results, are the balancing figures between audited figures in respect of relevant full financial year and the unaudited published figures up to nine months ended December 31, 2017.
- 10 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 11 The above results of the Group are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

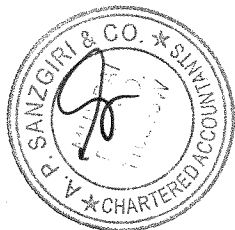
For and on behalf of the Board of Directors



Dinesh Nandwana
Managing Director and CEO
DIN : 00062532



Place : Mumbai
Date : August 10, 2018



Auditor's Report on Quarterly Consolidated Financial Results of Vakrangee Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
VAKRANGEE LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **VAKRANGEE LIMITED** ('the Company') for the quarter ended June 30, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FACI62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. The Statement includes the results of the following Subsidiaries;
 - Vakrangee Logistics Limited
 - Vakrangee E-Solution Inc. (Philippines)
 - Vakrangee Finserve Limited
4. We conducted our review in accordance with the Auditing Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information by Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan our review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

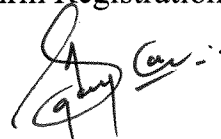


5. We did not review, the interim financial results and other financial information, in respect of 2 subsidiaries, whose interim financial results/information reflects total revenues of Rs. 1,557.54 Lacs for the quarter ended June 30, 2018. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.
6. The Statement includes the interim financial results of a subsidiary, whose interim financial information reflect total revenues of Rs 1.14 lacs for the quarter ended June 30, 2018, which are certified by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on such unaudited financial information. Our conclusion is not modified in respect of this matter.
7. The comparative financial information of the Company for the quarter June 30, 2017, included in the Statement, have been reviewed by another firm of Chartered Accountants who, vide their reports dated July 31, 2017, expressed an unmodified conclusion.
8. Based on our review conducted as above and based on the consideration of the reports of other auditors referred in paragraph 5 above and except for the possible effects of the matter described in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. P. Sanzgiri & Co.

Chartered Accountants

Firm Registration on Number 116293W



Ankush Goyal

Partner

Date: August 10, 2018

Place: Mumbai

