

**BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED**

CIN: L32109GJ2008PLC053336

Regd. Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Website: www.bhatiamobile.com, E mail: csbhatia@bhatiamobile.com, Ph: 9727714477

**BHATIA'S**  
The mobile one stop shop

Date: 12/02/2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Script ID/ Code : BHATIA/540956  
Subject : Outcome of Board Meeting of the Company held on February 12, 2024 and Unaudited Financial Results for the quarter and nine months ended as on 31<sup>st</sup> December, 2023  
Reference No. : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Monday, 12<sup>th</sup> February, 2024 at 04.00 PM at the registered office of the company at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002 Gujarat, interalia transacted following Business:

1. Considered and Approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and nine months ended as on 31<sup>st</sup> December, 2023.  
Limited Review Report and Financial Results are enclosed herewith.

The Board meeting commenced at 04.00 P.M. and concluded at 5.30 P.M.

Kindly take the above information on record and oblige.

Thanking you  
Yours Faithfully,

For **Bhatia Communications & Retail (India) Limited**

**SANJEEV HARBANSLAL BHATIA**  
Managing Director  
DIN: 02063671

Place: Surat  
Encl: a/a

# R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: [rpr@rprandco.com](mailto:rpr@rprandco.com), Ph: 0261-3591630

## Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Bhatia Communications & Retail (India) Limited

To  
The Board of Directors  
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 31<sup>st</sup> December, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & CO  
Chartered Accountants



Raunaq Kankaria  
Partner

Membership Number: 138361

FRN No.: 131964W

UDIN: 24138361BK EHYJ6046



Place: Surat

Date: 12.02.2024

**BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED**  
CIN- L32109GJ2008PLC053336

Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002  
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

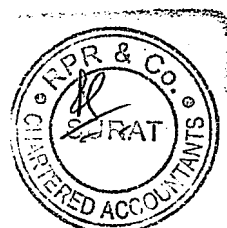
**FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023**

Amounts in Lakhs, except per share data and ratios

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (9 Months)	Year to date figures for Previous year Ended (9 Months)	Previous accounting year ended
		01/10/2023-31/12/2023 Unaudited	01/07/2023-30/09/2023 Unaudited	01/10/2022-31/12/2022 Unaudited	01/04/2023-31/12/2023 Unaudited	01/04/2022-31/12/2022 Unaudited	31-03-2023 Audited
1	<b>Income</b>						
	Revenue from Operations	11,678.528	10,045.778	9,703.855	31,988.120	25,125.269	34,241.902
	Other Income	22.213	40.285	134.216	119.220	330.863	232.523
	<b>Total Income</b>	<b>11,700.741</b>	<b>10,086.063</b>	<b>9,838.071</b>	<b>32,107.340</b>	<b>25,456.133</b>	<b>34,474.425</b>
2	<b>Expenses:</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	10,636.816	10,592.273	8,863.058	29,953.368	23,471.595	31,818.222
	Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3.386)	(1,404.382)	112.830	(778.857)	(235.944)	(407.918)
	Employee Benefit Expenses	142.524	97.182	118.661	338.810	326.591	423.862
	Finance Costs	55.851	23.043	70.269	117.633	170.416	227.268
	Depreciation / Amortisation and Depletion Expense	37.760	35.371	33.653	107.066	98.207	121.595
	Other Expenses	498.552	410.031	310.474	1,236.237	878.374	1,159.861
	<b>Total Expenses</b>	<b>11,368.117</b>	<b>9,753.519</b>	<b>9,508.946</b>	<b>30,974.256</b>	<b>24,709.240</b>	<b>33,342.890</b>
3	<b>Profit before Exceptional items and Tax (1.2)</b>	<b>332.624</b>	<b>332.545</b>	<b>329.126</b>	<b>1,133.084</b>	<b>746.892</b>	<b>1,131.535</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>332.624</b>	<b>332.545</b>	<b>329.126</b>	<b>1,133.084</b>	<b>746.892</b>	<b>1,131.535</b>
6	<b>Tax Expense: (Total)</b>	<b>83.882</b>	<b>85.210</b>	<b>83.282</b>	<b>279.519</b>	<b>184.213</b>	<b>282.902</b>
	(i) Current tax	85.974	85.191	84.834	291.353	195.101	292.178
	(ii) Deferred Tax	(2.061)	(2.397)	(1.981)	(14.220)	(11.317)	(9.947)
	(iii) Earlier Year Tax	(0.031)	2.416	0.429	2.385	0.429	0.671
7	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>248.742</b>	<b>247.335</b>	<b>245.843</b>	<b>853.565</b>	<b>562.679</b>	<b>848.634</b>
8	<b>Profit/Loss from Discontinuing Operations</b>	-	-	-	-	-	-
9	<b>Tax Expense of Discontinuing Operations</b>	-	-	-	-	-	-
10	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	-	-	-	-	-	-
11	<b>Profit for the period (7+10)</b>	<b>248.742</b>	<b>247.335</b>	<b>245.843</b>	<b>853.565</b>	<b>562.679</b>	<b>848.634</b>
12	<b>Other Comprehensive Income</b>						
	<b>A (i) Items that will not be reclassified to Statement of profit and loss</b>	<b>0.734</b>	<b>0.734</b>	<b>0.995</b>	<b>2.202</b>	<b>2.985</b>	<b>2.936</b>
	<b>(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss</b>	<b>(0.185)</b>	<b>(0.185)</b>	<b>(0.250)</b>	<b>(0.554)</b>	<b>(0.751)</b>	<b>(0.739)</b>
	<b>B (i) Items that will be reclassified to statement of profit and loss</b>	-	-	-	-	-	-
	<b>(ii) Income Tax relating to items that will be reclassified to profit and loss</b>	-	-	-	-	-	-
13	<b>Total comprehensive Income for the year (11+12)</b>	<b>249.292</b>	<b>247.884</b>	<b>246.588</b>	<b>855.212</b>	<b>564.914</b>	<b>850.830</b>
14	<b>Paid-up Equity Share Capital (F.V. of Re 1/- each)</b>	<b>1,251.520</b>	<b>1,251.520</b>	<b>1,251.520</b>	<b>1,251.520</b>	<b>1,251.520</b>	<b>1,251.520</b>
15	<b>Other equity</b>	-	-	-	-	-	<b>4,204.398</b>
16	<b>Earnings Per Equity Share</b>						
	(1) Basic	0.199	0.198	0.196	0.682	0.450	0.678
	(2) Diluted	0.199	0.198	0.196	0.682	0.450	0.678
17	<b>Debt Equity Ratio</b>	<b>0.351</b>	<b>0.408</b>	<b>0.450</b>	<b>0.351</b>	<b>0.450</b>	<b>0.347</b>
18	<b>Debt Service Coverage Ratio</b>	<b>5.746</b>	<b>7.706</b>	<b>6.387</b>	<b>11.901</b>	<b>9.703</b>	<b>11.081</b>
19	<b>Interest Service Coverage Ratio</b>	<b>9.946</b>	<b>22.478</b>	<b>13.323</b>	<b>15.729</b>	<b>13.681</b>	<b>14.061</b>

**Notes:**

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2024. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.



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- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

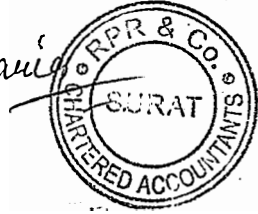
- 3 The Company has evaluated its Operating segment in accordance with IndAS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

As per our report of even date  
For RPR & CO  
Chartered Accountants

*Raunaq Kankaria*  
Raunaq Kankaria  
Partner

M.No. 138361  
FRN.131964W  
UDIN: 24138361BK EHY J6046

Date : 12.02.2024  
Place : SURAT



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

*Sanjeev Harbanslal Bhatia*

Sanjeev Harbanslal Bhatia  
Chairman & Managing Director  
DIN: 02063671

*Nikhil Harbanslal Bhatia*

Nikhil Harbanslal Bhatia  
Whole Time Director  
DIN: 02063706

*Ravindra Sojal*  
Ravindra Sojal  
C.F.O.