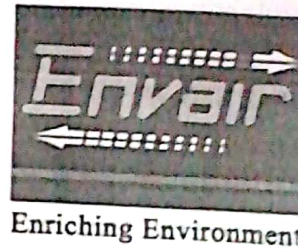


ENVAIR ELECTRODYNE LTD.



ENVAIR/BSE/11022021

11.02.2021

To,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

Security Code No.: 500246

Sub: Outcome of Board Meeting for December quarter 2020, held on 11th February 2021.

Dear Sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulation 2015, We wish to inform you that the Board of Directors conducted the meeting for Unaudited financial results for the quarter ended on 31st December 2020 were considered and approved.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We Enclose the following:

1. Un-audited Standalone financial results for the quarter ended 31st December, 2020 and,
2. Limited Review report on Un-Audited Standalone financial results for the quarter ended 31st December, 2020 and,
3. Cash Flow Statement for the quarter ended 31st December, 2020.
4. Appointment of Mr. Kuldeep Kumar as a Company Secretary and Compliance officer of the company W.e.f. 01.02.2021 was approved.
5. Appointment of Mr. Parveen Kumar as a Chief Financial Officer of the company W.e.f. 01.02.2021 was approved.

The meeting of Board of Directors commenced at 11:30 A.M. and concluded at 12:15 PM

We request you to take the above information for your records.

Thanking You,

For ENVAIR ELECTRODYNE LTD.

Harish Kumar Agarwal
Director
DIN NO. 02185002

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EMAIL: info@envair.in, Visit us at : www.envairelectrodyne.com



ENVAIR ELECTRODYNE LTD.



Enriching Environment

ENVAIR ELECTRODYNE LIMITED

Registered office 117 General Block, M I D C, Bhosari, Pune 411026
CIN 129307MH1981P1C023810

Statement of Unaudited Financial Results for the Quarter & Nine Month Ended 31st December, 2020.

| Sr. No. | Particulars | Quarter ended 31st December, 2020 (Unaudited) | Quarter ended 30th September, 2020 (Unaudited) | Quarter ended 31st December, 2019 (Unaudited) | YTD up to 31st December, 2020 (Unaudited) | YTD up to 31st December, 2019 (Unaudited) | Previous Year ended 31st March, 2020 (Audited) |
|---------|--|---|--|---|---|---|--|
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 11.45 | 48.26 | 108.85 | 63.49 | 222.20 | 349.15 |
| | (b) Other Income | 3.56 | 3.54 | 1.93 | 8.84 | 5.37 | 7.41 |
| | Total Income | 15.01 | 51.81 | 110.78 | 72.33 | 227.67 | 356.56 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 10.41 | 32.77 | 83.98 | 43.78 | 153.24 | 199.17 |
| | (b) Purchase of Stock in Trade | - | - | - | - | 2.69 | 6.83 |
| | (c) Changes in Inventory of Finished Goods, WIP & Stock in Trade | 1.84 | 1.43 | 34.02 | 4.69 | -31.95 | 6.18 |
| | (d) Excise Duty on Sales of goods | - | - | - | - | - | - |
| | (a) Employees Benefit Expenses | 56.30 | 24.10 | 25.47 | 96.26 | 108.02 | 124.08 |
| | (b) Finance Costs | 1.22 | 1.05 | 0.94 | 3.40 | 3.37 | 4.94 |
| | (c) Depreciation and Amortisation Expenses | 2.21 | 2.68 | 1.99 | 7.51 | 5.59 | 10.47 |
| | (f) Other Expenses | 22.75 | 12.46 | 27.89 | 44.06 | 83.03 | 154.64 |
| | Total Expenses | 94.74 | 74.49 | 106.27 | 199.71 | 324.39 | 506.31 |
| 3 | Loss from ordinary activities before Exceptional items (1-2) | (79.73) | (22.68) | 4.51 | (127.38) | (96.72) | (149.75) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Loss Before Tax | (79.73) | (22.68) | 4.51 | (127.38) | (96.72) | (149.75) |
| 6 | Tax Expense | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Prior Period Tax Expenses | - | - | - | - | - | - |
| | Prior Period MAT Credit FY 2017-18 | - | - | - | - | - | - |
| | Deferred tax | - | - | - | - | - | - |
| | Total tax expenses | - | - | - | - | - | - |
| 7 | Net Profit Loss for the period | (79.73) | (22.68) | 4.51 | (127.38) | (96.72) | (149.75) |
| 8 | Prior Period Item | (22.19) | - | (0.16) | (22.19) | (20.78) | - |
| 9 | Other Comprehensive Income (Net of Taxes) | | | | | | |
| | (a) i. Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | (4.46) |
| | (b) i. item that will be reclassified to profit or loss | - | - | - | - | - | - |
| | ii. Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other Comprehensive Income (net of taxes) | - | - | - | - | - | (4.46) |
| 10 | Total Comprehensive Income for the period | (101.92) | (22.68) | 4.35 | (149.57) | (117.50) | (154.23) |
| 11 | Paid-up Equity Share Capital (Face Value of Rs 10/-each) | 464.00 | 464.00 | 304.00 | 464.00 | 304.00 | 464.00 |
| 12 | Earnings per equity share | | | | | | |
| | (i) Basic earnings (loss) per share | (3.24) | (0.72) | 0.14 | (4.76) | (3.88) | (4.99) |
| | (ii) Diluted earnings (loss) per share | (3.24) | (0.72) | 0.09 | (4.76) | - | (4.99) |

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EMAIL: info@envair.in, Visit us at : www.envairelectrodyne.com



ENVAIR ELECTRODYNE LTD.



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| Statement of Assets and Liabilities | | |
|--|-------------------------------------|-------------------------------------|
| PARTICULARS | (Rs. In Lakhs) | |
| | As at 31st Dec, 2020 (Unaudited) | As at 31st March, 2020 (Audited) |
| A ASSETS | | |
| I Non- Current Assets | | |
| (a) Property, Plant and Equipments | | |
| (b) Capital Work -in -Progress | 93.09 | 98.87 |
| (c) Other Intangible Assets | 7.91 | 7.91 |
| (d) Financial Assets | 4.83 | 6.56 |
| (e) Investments | - | - |
| (f) Non Current Tax Assets | - | - |
| Sub Total - Non- Current Assets | 18.73 | 18.73 |
| II Current Assets | | |
| (a) Inventories | | |
| (i) Trade receivables | 67.27 | 74.76 |
| (ii) Cash and cash equivalents | 74.40 | 101.94 |
| (iii) Bank balances other than (iii) above | 258.66 | 362.13 |
| (iv) Other current assets | 122.42 | 118.56 |
| Sub- total - Current Assets | 143.40 | 72.65 |
| TOTAL ASSETS | 790.71 | 862.11 |
| B EQUITY AND LIABILITIES | | |
| I Equity | | |
| (a) Equity Share Capital | 464.00 | 464.00 |
| (b) Other Equity | -131.72 | 17.85 |
| Sub Total - Shareholder's fund | 332.28 | 481.85 |
| II LIABILITIES | | |
| Non Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Unsecured Loans | 201.89 | 181.89 |
| (b) Provisions | - | 2.02 |
| Sub Total - Non- Curret Liabilities | 201.89 | 183.91 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| Borrowings | 45.41 | 41.92 |
| Trade Payable | 63.53 | 66.39 |
| Other Current Financial Liabilities | 68.48 | 16.52 |
| (b) Other Current Liabilities | 39.82 | 51.97 |
| (c) Provisions | 39.30 | 19.56 |
| (d) Current Tax Liabilities (Net) | | |
| Sub Total - Non- Curret Liabilities | 256.54 | 196.35 |
| TOTAL - LIABILITIES | 458.43 | 380.26 |
| TOTAL EQUITY AND LIABILITIES | 790.71 | 862.11 |

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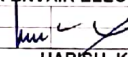
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ENVAIR ELECTRODYNE LTD.



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| Note: | |
|----------------------------|--|
| 1 | The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th Feb 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results. |
| 2 | The Company operates in a single reportable segment namely "industrial machinery". |
| 3 | The Company has utilised Rs.1,07,89,712/- till 31ST December, 2020 out of Rs.3,60,00,000 against fund raised in March 2020 through preferential issue. |
| 4 | Corresponding figures of the previous quarter / period have been regrouped, recasted and reclassified to make them comparable wherever necessary. |
| 5 | These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards Prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. |
| 6 | The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view. |
| 7 | The outbreak of COVID-19 pandemic is unambiguously the worst health economic crisis in last 100 years during peace time with unprecedented negative consequences for output, jobs and well being, it has dented the existing world order, global value chains, labour and capital movements across globe and needless to say, the socio-economic conditions of large section of world population. The COVID-19 pandemic, perhaps, represents so far the biggest test of the robustness and resilience of our economic and financial system. Given uncertainty regarding the evolution of the COVID Curve, it was absolutely critical to anticipate the emerging economic risks and take proactive monetary actions and plans of sizable magnitude. For our company active management with stakeholders is being done to identify emerging risks and take prompt action. Considering the interconnectedness, we have taken steps to strengthen the risk management and liquidity management framework of the Company. |
| 8 | The balances of accounts and parties under trade receivable, trade payable and loans and advances are subject to confirmation and reconciliation thereon. Financial impact of the same on financial results is not ascertained. |
| | ON BEHALF OF BOARD OF DIRECTORS FOR ENVAIR ELECTRODYNE LIMITED |
| |  HARISH KUMAR AGGARWAL DIRECTOR |
| | DIN NO. 02185002 |
| Place: Chandigarh | |
| Date : 11TH FEBRUARY, 2021 | |

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ENVAIR ELECTRODYNE LTD.

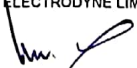


ENVAIR ELECTRODYNE LIMITED
Cash flow statement for the half year ended 31st December, 2020
(All amounts are in Rupees, unless stated otherwise)

Enriching Environment

| Particulars | 31st December, 2020 |
|--|----------------------|
| A) CASH FLOW FROM OPERATING ACTIVITIES: | |
| Profit Before Tax | (1,49,57,062) |
| Adjustments to reconcile profit before tax to net cash flows | |
| OCI | - |
| Depreciation and amortisation | 7,50,816 |
| Interest and finance charges | 3,40,121 |
| Irrecoverable balances and sundry balances written off | - |
| Bad debts written off | - |
| Profit on sale of assets | - |
| Interest income | (4,17,198) |
| Provision no longer required write back | - |
| Cash from operating activities before working capital changes | (1,42,83,324) |
| Adjustments for: | |
| Increase / (Decrease) in Long Term Provisions | (2,02,038) |
| Increase / Decrease in Trade Payables | (2,85,440) |
| Increase / Decrease in Other Current Liabilities | (12,14,851) |
| Increase / Decrease in Other Financial Liabilities | 51,95,900 |
| Increase / Decrease in Short term provisions | 19,73,909 |
| Increase / Decrease in Inventories | 7,49,275 |
| Increase / Decrease in Trade Receivables | 27,53,607 |
| Increase / Decrease in Loans and Advances | - |
| Increase / Decrease in Other Financial Assets | (70,75,396) |
| Increase / Decrease in Other Current Assets | - |
| Increase / Decrease in Other Current Liabilities Tax | - |
| Cash Generated from Operations | 18,94,965 |
| Adjustment for: | |
| Less :- Taxes Paid | - |
| Add: Prior Period MAT Credit | - |
| Net Cash Flow from Operating Activities | (1,23,88,359) |
| B) CASH FLOW FROM INVESTING ACTIVITIES: | |
| Purchase of Fixed Assets | - |
| Proceeds from sale of assets | - |
| Increase in Bank balances other than Cash and Cash Equivalents | (3,85,659) |
| Interest income | 4,17,198 |
| Net Cash Flow From Investing Activities | 31,539 |
| c) CASH FLOW FROM FINANCING ACTIVITIES: | |
| Availment/ (repayment) of Short Term Borrowings | 3,49,421 |
| Interest paid | (3,40,121) |
| Loan Received From Directors | 20,00,000 |
| Money received against share warrants/Share Capital | - |
| Net Cash Flow From Financing Activities | 20,09,300 |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C): | (1,03,47,520) |
| CASH AND CASH EQUIVALENTS: | |
| AS AT THE BEGINNING | |
| Cash and cash equivalents | 3,62,13,495 |
| AS AT THE ENDING | 2,58,65,975 |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS: | (1,03,47,520) |
| | 0 |

ON BEHALF OF BOARD OF DIRECTORS
FOR ENVAIR ELECTRODYNE LIMITED


HARISH KUMAR AGGARWAL
DIRECTOR
DIN NO. 02185002

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C. V. CHITALE & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of ENVAIR ELECTRODYNE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,
Envair Electrodyne Limited

We have reviewed the accompanying statement of unaudited financial results (the "statement") of Envair Electrodyne Limited (the "Company") for the quarter and nine months ended 31st December, 2020 being prepared and submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended (the 'Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other

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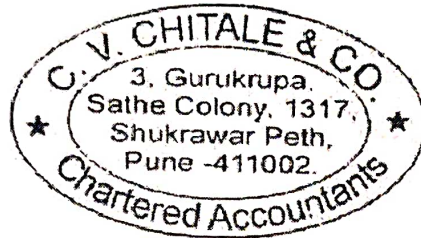
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recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/32/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement *except the balances and accounts of parties under trade receivables and trade payables, loans and advances are subject to confirmation and reconciliation thereon where impact of the same on financial results have not been ascertained.*

For C V Chitale & Co
Chartered Accountants

FRN: 126338W



Abhay A. Avachat

Partner

ICAI M. No.:112265

UDIN : 21112265AAAAEE3020

Place: Pune

Date : 11th February, 2021