



Ref.: NEL/SE/2023-24

Date – 14/08/2023

To The Deputy General Manager Corporate Relationship Department <b>BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : – <b>521109</b>	To The Deputy General Manager Corporate Relationship Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : <b>NAGREEKEXP</b>
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Dear Sir,

**Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**We uploaded an outcome on 14<sup>th</sup> August 2023 however inadvertently the Result along with Limited Review Report was not attached therewith. So we are uploading the corrected pdf now having the results and limited review report.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> August, 2023 has, inter-alia, approved the following:

1. Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 14<sup>th</sup> August, 2023 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.

2. The raising of funds, through issuance and allotment of equity shares having face value of ₹ 5/- each up to an aggregate amount of ₹ 40 Crores (Rupees Forty crores), on rights basis and on such terms (as decided by the Board or a duly constituted committee of the Board, at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/ statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI LODR Regulations and the Companies Act, 2013, and rules and regulations made thereunder, each as amended from time to time and approved other related matters including the constitution of a Rights Issue Committee to implement the proposal of Rights Issue.
3. Re-appointment of Mr. Sunil Patwari (DIN: 00024007) as the Managing Director of the Company for the period of Five Years with effect from 25<sup>th</sup> August, 2023 to 24<sup>th</sup> August, 2028 as per the terms of regulation 17 (1C) of the SEBI (LODR) Regulations 2015 (Brief profile enclosed as **Annexure 1**)
4. Re-appointment of M/s V.J. TALATI & CO., Cost Accountants as the Cost Auditors for conducting the Cost Audit of the records of the Company for the F.Y. 2023-24.



**M/S Nagreeka EXPORTS LIMITED**  
(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA  
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



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Request you to take the above information on record and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 6:10 P.M.

Thanking you,

Yours faithfully,

For **Nagreeka Exports Limited**

**SUSHIL** Digitally signed  
by SUSHIL  
PATWARI  
**PATWARI** Date: 2023.08.15  
18:54:09 +05'30'  
Sushil Patwari  
**Chairman**

**Encl.: As stated above**



## Annexure 1

### Brief Profile - Sunil Patwari

Sr. No.	Particulars	Mr. Sunil Patwari (DIN: 00024007), Managing Director
1.	Reason for Appointment/ <del>Cessation</del>	Re-appointment of Mr. Sunil Patwari (DIN: 00024007) as the Managing Director of the Company
2.	Date of Appointment/ <del>Cessation</del> and Terms of appointment	The Board of Directors at their meeting held on 14 <sup>th</sup> August, 2023 have approved the appointment of Mr. Sunil Patwari (DIN: 00024007) as the Managing Director of the Company with effect from 25 <sup>th</sup> August, 2023 for a period of 5 years, subject to approval of the shareholders.
3.	Brief Profile	Mr. Sunil Patwari aged 62 years, is a Fellow Chartered Accountants and has also done Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad. He is the Managing Director of the Company. He is an industrialist having rich business experience of more than 30 years in textile industry.
4.	Shareholding, if any in the Company	7.4794% i.e. 934900 Equity shares
5.	Disclosure of relationship with Directors	Brother (Mr. Sushil Patwari & Mahendra Ishwarlal Patwari)
6.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018.	We confirm that Mr. Sunil Patwari is not debarred from holding the office of Director by any SEBI order or any other such authority.

# NAGREEKA EXPORTS LIMITED

(Three Star Export House Recognized by Govt. of India)

Regd. Off.: 18, R. N Mukherjee Road, 3rd Floor, Kolkata-700001

Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com

Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

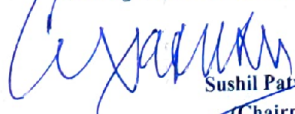
(₹ In lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30th June'23 Unaudited	31st March'23 Audited	30th June'22 Unaudited	31st Mar'23 Audited
1	<b>Income</b>				
	a) Revenue from Operations	13,033.84	12,549.66	11,992.22	38,851.25
	b) Other Income	54.21	75.81	53.80	227.87
2	<b>Total Income [ a+b ]</b>	<b>13,088.05</b>	<b>12,625.47</b>	<b>12,046.02</b>	<b>39,079.13</b>
3	<b>Expenditure :</b>				
	a) Consumption of raw materials	5,960.61	6,161.96	7,718.49	19,743.31
	b) Purchase of traded goods	3,210.83	5,334.63	1,611.29	9,165.49
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	965.01	(1,894.93)	(571.02)	144.15
	d) Employee cost	723.49	659.26	693.00	2,461.20
	e) Finance Cost	345.53	245.48	340.64	1,071.32
	f) Depreciation & Amortization	182.27	179.66	183.73	731.02
	g) Other expenses	1,588.73	1,472.31	1,963.21	5,722.51
	<b>Total Expenditure [ 3(a) to 3(g) ]</b>	<b>12,976.47</b>	<b>12,158.37</b>	<b>11,939.34</b>	<b>39,039.01</b>
4	<b>Profit before Exceptional Item &amp; Tax [ 2 - 3 ]</b>	<b>111.58</b>	<b>467.10</b>	<b>106.68</b>	<b>40.12</b>
5	Exceptional Item	-	-	-	-
6	<b>Profit before Tax [ 4 - 5 ]</b>	<b>111.58</b>	<b>467.10</b>	<b>106.68</b>	<b>40.12</b>
7	<b>Tax Expenses</b>				
	a) Current Tax	18.62	6.42	17.12	6.42
	b) MAT Credit Entitlement	(18.62)	(6.42)	(17.12)	(6.42)
	c) Deferred Tax Liability/(Assets)	(13.91)	(157.81)	(95.34)	(263.33)
	<b>Total Tax Expenses [ 7(a) to 7(d) ]</b>	<b>(13.91)</b>	<b>(157.81)</b>	<b>(95.34)</b>	<b>(263.33)</b>
8	<b>Net Profit/ (Loss) for the period after Tax ( 6-7 )</b>	<b>125.49</b>	<b>624.91</b>	<b>202.02</b>	<b>303.45</b>
9	<b>Other Comprehensive Income</b>				
	<b>A) Items that will not be Reclassified to P&amp;L</b>				
	a) Fair Value Changes of Investment in Equity Shares	11.17	(46.52)	(270.60)	(171.73)
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	15.31	81.46	(6.74)	61.24
	c) Tax on above	(3.72)	(19.40)	28.93	(1.25)
	<b>B) Items that will be Reclassified to P&amp;L (Net of Tax)</b>	<b>22.76</b>	<b>15.54</b>	<b>(248.41)</b>	<b>(111.74)</b>
	<b>Total Other Comprehensive Income [ 9 (A) + 9 (B) ]</b>	<b>148.25</b>	<b>640.45</b>	<b>(46.39)</b>	<b>191.71</b>
10	<b>Total Comprehensive Income for the Period [ 8 + 9 ]</b>	<b>625.50</b>	<b>625.50</b>	<b>625.50</b>	<b>625.50</b>
11	Paid-up equity share capital (Face Value of ₹ 5/- each)				<b>10,479.55</b>
12	Other Equity				
13	<b>EPS for the period ( in ₹ ) (Not annualized)</b>				
a	Basic	<b>1.00</b>	<b>5.00</b>	<b>1.62</b>	<b>2.43</b>
b	Diluted	<b>1.00</b>	<b>5.00</b>	<b>1.62</b>	<b>2.43</b>

**Notes :**

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th August, 2023.
- The figures of the last quarters ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year to date figures upto December 31,2022.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board  
For Nagreeka Exports Limited

  
Sushil Patwari  
(Chairman)  
DIN: 00023980

Place : Kolkata

Date: 14th August,2023







Limited Review Report on Unaudited Standalone Financial Results of Nagreeka Exports Limited for the Quarter Ended June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nagreeka Exports Limited** (the 'Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: August 14, 2023



For B Nath & Co  
Chartered Accountants  
Firm Registration No: 307057E

Gaurav More  
Partner

Membership No.:306466

UDIN- 23306466 B6SAS08793