



ICFL/LS/0124/2019-20

12 September 2019

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination & Remuneration Committee of the Board of Directors of the Company granted 1,05,000 stock options to the eligible employees of the Company under IndoStar ESOP Plan 2018. The brief details of the stock options granted are listed at **Annexure 1**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited


Vikendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: a/a

IndoStar Capital Finance Limited

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
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CIN : L65100MH2009PLC268160

Annexure I

Brief details of options granted	Grant of 1,05,000 stock options under IndoStar ESOP Plan 2018 to 2 (two) eligible employees of the Company as determined by the Nomination & Remuneration Committee.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	IndoStar ESOP Plan 2018 is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
Total number of shares covered by these options	1,05,000 equity shares (each stock option confers upon the option holder the right to subscribe for 1 (one) fully paid equity share of the Company).
Pricing formula / Exercise price	In terms of the Securities and Exchange Board of India (Share Based Employee Benefit) Regulations, 2014 ("SBEB Regulations") and IndoStar ESOP Plan 2018, the stock options are granted at market price of equity shares of the Company as defined in the SBEB Regulations.
Options vested / Vesting schedule	<u>Vesting Schedule:</u> At the end of 1 st year from grant date – 10% At the end of 2 nd year from grant date – 20% At the end of 3 rd year from grant date – 30% At the end of 4 th year from grant date – 40%
Time within which option may be exercised	Options can be exercised within 1 (One) year from the respective vesting date.

