

**Date: 17.05.2024**

**The Listing Department,  
M/s BSE Limited**

P.J. Towers  
Dalal Street, Fort  
Mumbai 400 001

Dear Sirs,

**SUB: Outcome of Board Meeting**

**REF: Regulation 30, Schedule III, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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In accordance with the requirements of the above regulations, the Board of Directors, at their meeting held today, i.e May 17, 2024, among other subjects, inter-alia approved the incorporation of a wholly owned subsidiary. This subsidiary will specifically focus on the retail segment, aiming to enhance our market presence and capitalize on growth opportunities in the retail sector.

The structure of the Wholly Owned Subsidiary which is proposed to be incorporated is enclosed - **ANNEXURE – A**.

The Meeting commenced at 12.30 P.M and concluded at 01.30 P.M

Thanking you,

Yours Sincerely,

**For RETINA PAINTS LIMITED**

**KRISHANAMCHARI RAMU,  
COMPANY SECRETARY & COMPLIANCE OFFICER,  
MEMBERSHIP NUMBER: A7679.**

**ANNEXURE - A**

**STRUCTURE OF THE WHOLLY OWNED SUBSIDIARY**

<b>Particulars</b>	<b>Remarks</b>
Name of the Wholly Owned Subsidiary	<b>Retina Retail Limited</b>
Authorized Share Capital	<b>Rs. 1,00,00,000/-</b>
Paid-up Share Capital	<b>Rs. 10,00,000/-</b>

**PROPOSED FIRST BOARD OF DIRECTORS**

<b>S. No</b>	<b>Name</b>	<b>Designation</b>
1.	Shri. Rakesh Dommati	Non-Executive Director
2.	Shri. Krishnamachari Ramu	Non-Executive Director
3.	Shri. Srikanth Somepalli	Non-Executive Director