

# MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2<sup>nd</sup> Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2<sup>nd</sup> Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



Date-September 28, 2020

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

## Summary of Proceedings and Voting Results of the 61<sup>st</sup> Annual General Meeting

In terms of the General Circular No. 14/ 2020 dated 8th April 2020, General Circular No. 17/ 2020 dated 13th April 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19” and General Circular No. 20/ 2020 dated 5th May 2020, in relation to ‘Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)’ (collectively referred to as ‘MCA Circulars’) and Securities and Exchange Board of India Vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, in relation to ‘Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid-19 pandemic’ (‘SEBI Circular’), the 61<sup>st</sup> Annual General Meeting (AGM) of the Company was held on Monday, 28<sup>th</sup> September, 2020 at 11.00 a.m. (IST) through VC/OAVM to transact the business as stated in the Notice convening the AGM. All the items of business contained in the Notice of the AGM were transacted and passed by the members with requisite majority. In connection with the same, please find the following:

- a) Summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), attached and marked as Annexure - 1.
- b) Combined voting results of the remote e-Voting together with the voting conducted during the proceedings of the AGM, in relation to the items of business transacted at the AGM, as required under Regulation 44 of the Listing Regulations, attached and marked as Annexure - 2.
- c) The Scrutinizer's Report dated 28<sup>th</sup> September, 2020, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as Annexure - 3.

The AGM concluded at 11.30a.m. (IST)

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. [www.mpilcorporation.com](http://www.mpilcorporation.com) on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and on the Notice board at the Registered office of the Company.

You are requested to kindly take the same on record.

Yours faithfully,

For MPIL CORPORATION LIMITED

Ms. Hinal Kothari  
Company Secretary &  
Compliance Officer

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## ANNEXURE-1

### A) DETAILS OF THE PROCEEDINGS OF THE MEETING

#### SUMMARY OF PROCEEDINGS OF THE 61<sup>ST</sup> ANNUAL GENERAL MEETING OF THE COMPANY

The 61<sup>st</sup> Annual General Meeting ('AGM') of the Members of MPIL CORPORATION LIMITED ('the Company') was held on Monday, 28<sup>th</sup> September, 2020 at 11.00 a.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the Ministry of Corporate Affairs (MCA) Circulars, Securities and Exchange Board of India (SEBI) Circular, and other social distancing norms in view of the outbreak of COVID-19 pandemic. The Company Secretary welcomed the Members to the Meeting. Mr. Milan Dalal was appointed as Chairman of the Annual General Meeting of the Company.

The requisite quorum being present, the Chairman called the meeting to order. Total Number of Shareholders as on record date i.e. 18<sup>th</sup> September, 2020 was 2223 Shareholders. 1 from promoter and promoter group and 18 from public shareholders, total 19 shareholders had attended the meeting through video conferencing. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were made available for inspection online. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. All the Directors of the Company attended the Meeting.

Mr. Atul Pandya from M/s M. D. Pandya & Associates Statutory Auditors, and the representatives of Ragini Chokshi & Company, Secretarial Auditors and Scrutinizers for the e-Voting and the voting during the proceedings of the AGM, were also present at the Meeting through VC. With the consent of the Members, the Notice convening the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report and the Secretarial Audit Report did not have any qualifications.

The Chairman then made his opening remarks with respect to the growth outlook and the operations of the Company. The following resolutions were proposed to be considered at the Meeting.

Sr.No	Agenda	Resolution required (Ordinary/ Special)	Mode of voting	Remark
1	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account of the Company for the year ended on that date alongwith the Reports of the Directors and Auditors thereon	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
2	To declare final dividend of Rs 1.50 per equity shares for the year ended 31-03-2020	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
3	To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority

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The Chairman informed the Members that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. He further informed that the remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote eVoting. He further informed that, Ms. Ragini Chokshi, from Ragini Chokshi & Company, Company Secretaries had been appointed as Scrutinizers to supervise that the remote e-Voting and the voting during the proceedings of the AGM was done in a fair and transparent manner. The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman then responded to the questions asked and clarifications sought by the Members. Post the Q&A session, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting virtually. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process and declare the results of the consolidated voting. He informed the Members that the consolidated voting results alongwith the Scrutinizer's Report, shall be placed on the Company's website [www.mpilcorporation.com](http://www.mpilcorporation.com). The results would also be immediately forwarded to the Stock Exchanges where the Company's Equity Shares are listed viz. BSE Limited and be made available on their respective websites viz. [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL. The Scrutinizer's Report was received on Monday, 28<sup>th</sup> September, 2020 and, as set out therein, all the Resolutions have been passed with the requisite majority.

Yours faithfully,

For MPIL CORPORATION LIMITED

Ms. Hinal Kothari  
Company Secretary &  
Compliance Officer