



August 12, 2022

BSE Limited  
14th Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

(BSE Scrip Code No.502330)

(Symbol-ANDHRAPAP; Series-EQ)

Dear Sirs,

Sub: Disclosure of events or information - Proceedings of 58th Annual General Meeting held on Friday, August 12, 2022.

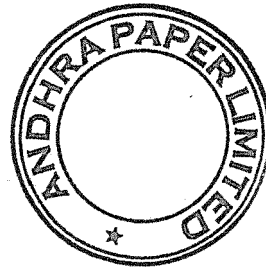
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose proceedings of the 58th Annual General Meeting held on Friday, August 12, 2022.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,  
For ANDHRA PAPER LIMITED

**BIJAY KUMAR SANKU**  
**COMPANY SECRETARY**



End: As above

## **ANDHRA PAPER LIMITED**

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, Andhra Pradesh, India.

Tel: +91-883-2471831 to 1835; Website: [www.andhraper.com](http://www.andhraper.com)

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 and

FSC® Certified Company (FSC® - C084811, FSC® - C119477 & FSC® - C112308)



## **Summary of proceedings of the 58th Annual General Meeting (“AGM”/ “Meeting”)**

The 58th AGM of the shareholders of Andhra Paper Limited ('the Company') was held on Friday, August 12, 2022 at 11.30 A.M. (IST) through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

Mr. Shree Kumar Bangur, Chairman & Managing Director, chaired the Meeting. The Chairman & Managing Director welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. He informed that the Company has made all the feasible efforts under the circumstances, to enable Members to participate and vote on the items being considered at the Meeting and thanked the participants for joining the Meeting virtually.

The Chairman & Managing Director welcomed the Directors who participated in the Meeting through VC from their respective locations and introduced them to the Members. He informed that except for Mr. Rajendra Jain, who sought leave of absence in view of prior commitments all other Directors joined the Meeting. He also informed that Mr. Bijay Kumar Sanku, Company Secretary joined the Meeting through Video Conference.

The Chairman & Managing Director informed the Shareholders that, representatives of M/s. Deloitte Haskins & Sells, outgoing Statutory Auditors and M/s. D. Hanumanta Raju & Co, Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

Mr. Bijay Kumar Sanku, Company Secretary briefed the Shareholders on the details relating to their participation at the Meeting through audio visual means.

He informed that since there was no physical attendance of Shareholders and in compliance with the Circulars issued by the MCA and SEBI, Shareholders were informed that the requirement of appointing proxies was not applicable.

With the consent of the Shareholders present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2022 were taken as read. Mr. Bijay Kumar Sanku, Company Secretary informed that there were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

Further, he informed that the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, by the Shareholders.

The Chairman & Managing Director then addressed the Shareholders highlighting Paper industry, Company's performance and future outlook.

### **ANDHRA PAPER LIMITED**

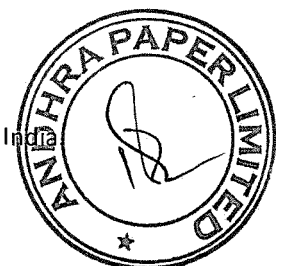
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Then he briefed the Shareholders on the Agenda items for the Meeting.

In terms of the Notice dated June 22, 2022 convening the 58th AGM of the Company, the following businesses were transacted:

Sl. No.	Particulars of Resolution	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1	Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2022 and Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Declaration of a final dividend of Rs. 7.50 per equity share of face value of Rs. 10/- each, of the Company for the financial year ended March 31, 2022	Ordinary
3	Appointment of a Director in place of Mr. Virendraa Bangur (DIN: 00237043) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment	Ordinary
4	Appointment of M/s. MSKA & Associates, Chartered Accountants (Firm Registration No. 105047W) as Statutory Auditors of the Company, in place of the retiring auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants, for a period of five years, to hold office from the conclusion of this (58th) Annual General Meeting till the conclusion of the 63rd Annual General Meeting of the Company	Ordinary
<b>SPECIAL BUSINESS</b>		
5	Ratification of remuneration of Cost Auditors	Ordinary

The Chairman informed that the Company had provided remote e-voting facility to its Shareholders to cast votes electronically, for all the five items of business set out in the Notice. It was further informed that the facility for e-voting was also made available to the Shareholders who were present at the Meeting and had not exercised their votes previously.

The Chairman & Managing Director further informed the Shareholders that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at [www.andhrapaper.com](http://www.andhrapaper.com) and Kfin Technologies Limited at [www.evoting@kfintech.com](mailto:www.evoting@kfintech.com) within two working days of the conclusion of the Meeting.

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Thereafter, Shareholders who registered themselves as speakers were given an opportunity to ask questions and seek clarification(s). The Chairman & Managing Director and the Joint Managing Director appropriately responded to the questions raised by the speakers.

The Chairman & Managing Director thanked the Shareholders for their continued support and for attending and participating in the Meeting through video conferencing. He also thanked the Directors for joining the Meeting virtually.

The Meeting was concluded at 12.47 P.M.

Thanking you,

Yours faithfully,  
For ANDHRA PAPER LIMITED

**BIJAY KUMAR SANKU**  
**COMPANY SECRETARY**



This document does not constitute Minutes of the 58th Annual General Meeting of the Company.

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