

SEC/07/2023-24

April 19, 2023

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel No.: 022- 26598100 SYMBOL: MASTEK
--	---

Dear Sir(s) / Ma'am(s),

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please find enclosed herewith a Press Release titled “**Mastek Named a Top 15 Sourcing Standout in the Global ISG Index™**”, which is being issued by the Company.

The same is also uploaded on the Company's website at www.mastek.com.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For Mastek Limited



Dinesh Kalani
Vice President – Group Company Secretary
Encl: AA



Trust. Value. Velocity

Mastek Named a Top 15 Sourcing Standout in the Global ISG Index™

Mumbai, India, April, 19th 2023– Mastek, a trusted digital engineering and cloud service provider, today announced it has been named a Top 15 Sourcing Standout by Information Services Group (ISG), a leading global technology research and advisory firm. Mastek has been featured for the last three quarters in the ISG Booming 15 leaderboard - for the Americas in 3Q22, EMEA in 4Q22 and Global and EMEA in 1Q23.

Mastek was among the leading providers in the Booming 15 category for the Global and EMEA region based on annual contract value (ACV) won over the last 12 months, according to the 1Q 2023 Global ISG Index™. Mastek's inclusion in the ISG Index™ is based on data the company submits to ISG each quarter.

Now in its 82nd consecutive quarter, the ISG Index™ provides an independent quarterly review of the latest sourcing industry data and trends. Each quarter it names the top 15 commercial providers in the Big 15 (revenues of more than \$10 billion), Building 15 (revenues between \$3 billion and \$10 billion), Breakthrough 15 (revenues between \$1 billion and \$3 billion) and Booming 15 (revenues of less than \$1 billion) categories in the Americas, EMEA and Asia Pacific regions.

"Mastek is pleased to be included in the ISG Booming 15 list – in the Global Category for the 1st time," said **Hiral Chandrana, Global CEO, Mastek**. He further added, *"This recognition is a significant milestone, indicating Mastek's ability to be a trusted partner for our clients in digital engineering, experience, cloud transformation and related managed services. We remain committed to help our customers decomplex their IT landscape to accelerate savings, transform their business models and get more ROI from cloud & data investments."*

"The ISG Index™ is recognized as the authoritative source for marketplace intelligence on the global technology and business services industry," said **Paul Reynolds, Chief Research Officer of ISG**.

"Mastek continues to establish itself as a leading and growing player in the global market for managed services, based on its volume of business in relation to other industry providers."

About ISG

ISG (Information Services Group) (Nasdaq: [III](https://www.isg-one.com)) is a leading global technology research and advisory firm. A trusted business partner to more than 900 clients, including more than 75 of the world's top 100 enterprises, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud, and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence, and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,600 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry, and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data. For more information, visit www.isg-one.com.



Trust. Value. Velocity

About Mastek:

Mastek (NSE: MASTEK; BSE: 523704), is a Turnkey & Trusted Digital Engineering & Cloud Transformation Partner that delivers Innovative Solutions and Business Outcomes for clients in Healthcare & Life Sciences, Retail, Manufacturing, Financial Services, Government/Public Sector, etc. We enable customer success and decomplex digital by partnering with enterprises to unlock the power of data, modernize applications to the cloud, and accelerate digital advantage for all stakeholders. We are the only Oracle Cloud implementation and consultancy partner to have successfully moved 1300+ clients to the cloud. Customers Trust Mastek to deliver Business Value with Velocity and we operate in 40+ countries including the UK, Americas, Europe, Middle East & APAC with ~6000 employees. MST Solutions, a Mastek company, is a Summit-level Salesforce consulting partner trusted by several Fortune 1000 enterprise clients. For more details, please visit our website www.mastek.com

Press contact: Kashmira Chavan | Kashmira.chavan@mastek.com