

SASHWAT TECHNOCRATS LIMITED

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road,
Chira Bazar, Mumbai - 400002

CIN: L24220MH1975PLC018682, E – Mail Id: sashwat.technocrats@gmail.com

Contact No. : 022-22016021/22016031

Date: 24th May, 2024

To,
The Manager Listing,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : **506313**
Scrip Name: **SASHWAT**

Dear Sir / Madam,

Sub : Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of Sashwat Technocrats Limited in its Meeting held on 24th May, 2024, inter-alia has approved and taken on record the following:

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results for the quarter and year ended 31st March, 2024.
2. Auditors Report on Financial Results for the year ended 31st March, 2024.
3. Declaration from the Company confirming unmodified opinion of Auditors on the Audited Financial Results for the year ended 31st March, 2024.
4. To appoint a Director in place of Mr. Rohit Doshi (DIN: 03065137), who retires by rotation and being eligible has offered himself for re-appointment as Director.
5. Appointment of CS Manisha Chindarkar, Practicing Company Secretary as Secretarial Auditor for the financial year 2024-25.
6. The Board Meeting commenced at 12:30 P.M. and concluded at 01:30 P.M.

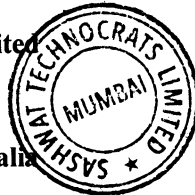
Please acknowledge and take on record the above.

Thanking you,

Yours faithfully,
For Sashwat Technocrats Limited

Manish Jakhalia

Manish Krishna Murari Jakhalia
Director
DIN 01847156



Independent Auditor's Report on Audit of Standalone Financial Results

To the Board of Directors of Sashwat Technocrats Limited

Opinion

We have audited the accompanying standalone annual financial results of **Sashwat Technocrats Limited** (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2024, the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





Responsibilities of Management and those charged with Governance for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results.

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





SARA & ASSOCIATES

Chartered Accountants

Santosh Kumar Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Rachana Kanol | Kamal Sharma | Rakesh Joshi | Aditya Tutsian | Chirag Shah | Jitendra Trivedi
B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

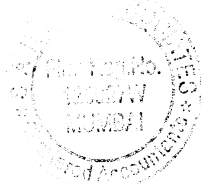
202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200
E-mail: admin@sara-india.com Website: www.sara-india.com

Other Matters

The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For S A R A & Associates,
Chartered Accountants,
FRN: 120927W

(Chirag Shah)
Membership No. 151285



Place: Mumbai
Date: 24.05.2024
UDIN: 24151285BKGUCB2631

SASHWAT TECHNOCRATS LIMITED

(CIN: L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH 2024

(Rs.in Lakhs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
1	Income					
	(a) Revenue from operation	-	-	-	-	8.00
	(b) Other Income	(6.42)	19.94	0.65	19.46	2.49
	Total Income	(6.42)	19.94	0.65	19.46	10.49
2	Expenses					
	(a) Employee benefit expenses	0.75	0.75	0.75	3.00	3.00
	(b) Other Expenses	1.37	0.38	34.55	6.16	37.07
	Total Expenses	2.12	1.13	35.30	9.16	40.07
3	Profit/(Loss) before exceptional items and tax	(8.54)	18.81	(34.65)	10.30	(29.58)
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) before tax (3 - 4)	(8.54)	18.81	(34.65)	10.30	(29.58)
6	Tax Expenses	0.00	-	0.10	0.00	0.11
7	Net Profit/(Loss) after tax (5-6)	(8.54)	18.81	(34.75)	10.30	(29.69)
8	Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period after tax (7 - 8)	(8.54)	18.81	(34.75)	10.30	(29.69)
10	Profit for the period attributable to :					
	Equityholders of the Parent Company	(5.14)	11.33	(20.93)	6.20	(17.88)
	Non Controlling Interest	(3.40)	7.48	(13.82)	4.10	(11.81)
11	Total Comprehensive Income attributable to:					
	Equityholders of the Parent Company	(5.14)	11.33	(20.93)	6.20	(17.88)
	Non Controlling Interest	(3.40)	7.48	(13.82)	4.10	(11.81)
12	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62
13	Earning per share (of Rs. 10/- each) (not annualised)					
	a) Basic	(2.79)	6.14	(11.35)	3.36	(9.70)
	b) Diluted	(2.79)	6.14	(11.35)	3.36	(9.70)



For & on behalf of the Board of Directors

Manish Jakhalia

Manish Jakhalia
Chairman

DIN: 01847156

SASHWAT TECHNOCRATS LIMITED

(CIN: L24220MH1975PLC018682)

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

		(Rs. in Lakhs)	
Sr. No.	Particulars	As at Year	As at Year
		Ended	Ended
		31-Mar-24	31-Mar-23
		(Audited)	(Audited)
ASSETS			
A	Non-current assets		
i	Property, Plant and Equipment	-	-
ii	Capital Work-in-progress	-	-
iii	Other Intangible Assets	-	-
iv	Financial Assets	-	-
	Investments	27.29	10.90
v	Income Tax Assets	-	-
vi	Other Non Current Assets	-	-
	Total Non Current Assets	27.29	10.90
B	Current Assets		
i	Inventories	-	-
ii	Financial Assets		
	Trade Receivable	1.28	1.28
	Cash & Cash Equivalents	2.19	0.80
	Loans & Advances	111.21	118.32
	Other Financial Assets	0.06	0.04
iii	Income Tax Assets	0.30	0.72
iv	Other Current Assets	-	-
	Total Current Assets	115.04	121.16
	TOTAL ASSETS	142.33	132.05
EQUITY AND LIABILITIES			
A	Equity		
i	Equity Share Capital	30.62	30.62
ii	Other Equity	107.20	96.90
	Total Equity	137.82	127.52
B	Non-current liabilities		
i	Financial Liabilities	-	-
ii	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	-	-
C	Current liabilities		
i	Financial Liabilities		
	Trade Payables	-	-
	Other Financial Liabilities	4.00	4.00
ii	Other Current Liabilities	0.51	0.44
iii	Provisions	-	-
iv	Income Tax Liabilities	-	0.10
	Total Current Liabilities	4.51	4.54
	TOTAL- EQUITY AND LIABILITIES	142.33	132.06



For & on behalf of the Board of Directors

Manish Jakhalia

Manish Jakhalia

Chairman

DIN: 01847156

SASHWAT TECHNOCRATS LIMITED

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Notes :

- 1 The above audited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May, 2024. The report of the Statutory Auditor is unmodified.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 4 The figures of last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 5 EPS for the quarter ended is on non-annulized basis.

For & on behalf of the Board of Directors

Manish Jakhalia

**Manish Jakhalia
Chairman
DIN: 01847156**



Mumbai, 24.05.2024

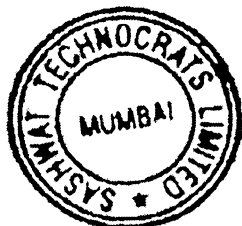
SASHWAT TECHNOCRATS LIMITED
CIN - L24220MH1975PLC018682

STATEMENT OF CASH FLOW (STANDALONE) FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Audited	
	31.03.2024	31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	10.30	(29.58)
<u>Adjustement for</u>		
(i) Change in fair vale of investment	(16.38)	1.10
(ii) Interest Income	(3.04)	(2.47)
(iii) Dividend income	(0.02)	(0.02)
	(19.44)	(1.39)
Operating profit before working capital changes	(9.14)	(30.97)
<u>Adjustement for</u>		
(i) Other receivable	(0.02)	(0.02)
(ii) Other Current Liabilities	0.08	(0.36)
Working Capital changes	0.04	(0.38)
Cash Generated From Operation	(9.10)	(31.35)
Income Taxes Paid	0.32	(0.67)
A. Cash Flow From Operating Activities	(8.78)	(32.03)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend income	0.02	0.03
Interest income	3.04	2.47
Loans / Advances given (net)	7.11	27.81
Cash Flow From Investing Activities	10.17	30.31
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
Cash Flow From Financing Activities	-	-
Net increase/(decrease) in cash and cash Equivalents	1.39	(1.71)
Opening balance of Cash and Cash Equivalents	0.80	2.51
Closing Balance Of Cash and Cash Equivalents	2.19	0.80

Note:

1. This cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard -7 "Cash Flow Statement".
2. Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.



For & on behalf of the Board of Directors

Manish Jakhalia

Manish Jakhalia
Chairman
DIN: 01847156

Place: Mumbai
Date: 24.05.2024

SASHWAT TECHNOCRATS LIMITED

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CIN: L24220MH1975PLC018682, E – Mail Id: sashwat.technocrats@gmail.com

Contact No. : 022-22016021/22016031

Date: 24th May, 2024

To,
The Manager Listing,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 506313
Scrip Name: SASHWAT

Dear Sir / Madam,

Sub : Declaration regarding unmodified audit report in respect of financial statements for the year 2023 – 2024 under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

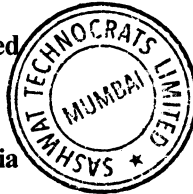
We do and hereby confirm that the Auditors of the Company, M/s S A R A & Associates, Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Audited Financial Statements of the Company for the year ended 31st March, 2024.

Thanking you

Yours faithfully,
For Sashwat Technocrats Limited

Manish Krishna Murari Jakhalia

Manish Krishna Murari Jakhalia
Director
DIN 01847156



SASHWAT TECHNOCRATS LIMITED

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CIN: L24220MH1975PLC018682, E – Mail Id: sashwat.technocrats@gmail.com

Contact No. : 022-22016021/22016031

Date: 24th May, 2024

To,
The Manager Listing,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 506313

Scrip Name: SASHWAT

Dear Sir / Madam,

Subject : Non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

As per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed company shall be required to submit “disclosure of related party transactions” on the date of publication of its standalone financial results for the half year.

This is to inform you that, read with Regulation 15(2) of SEBI (LODR) Regulations, 2015, the above mentioned provision shall not be applicable to our company as the Paid-up Share Capital is less than Rs.10 Crore and Net Worth of the company is less than Rs. 25 Crore as on 31st March, 2024.

The company, therefore, is not required to submit Disclosure of the Related Party Transactions as per Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended on 31st March 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Sashwat Technocrats Limited

Manish Jakhalia

Manish Krishna Murari Jakhalia

Director

DIN 01847156

