



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 23rd October, 2023

To,

BSE Limited

The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Head- Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI)

205 (A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai - 400070

MSEI Scrip ID: LLOYDSME

Sub: Disclosure of outcome of the (04/2023-24) Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 09th September, 2015 bearing reference no. CIR/CFD/CMD/4/2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e., Monday, 23rd October, 2023 at 11:45 A.M. at 4th Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013 and additionally via video conferencing. The brief details of the business transacted were as follows:

1. Considered and approved appointment of Mr. Mahendra Singh Mehta (DIN: 00019566) as an Additional Independent Director of the Company w.e.f. 23rd October, 2023 for one term of five years.
2. Considered and took on record Internal Audit Report of the Company.
3. Considered, discussed and approved the Unaudited Financial Statements (Standalone and Consolidated) of the Company for the Quarter and Half Year ended 30th September, 2023.
4. Consider and approve enhancement of the Wire Rod Project from 0.5 Million Tonnes to 1.2 Million Tonnes by adding of Blast Furnace and Coke Oven at Ghugus, District Chandrapur

Further, the details as required for capacity addition of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 9 September 2015 bearing reference no. CIR/ CFD/CMD/4/2015 has been enclosed as “**Annexure – A**”



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5. Considered, discussed and approved re-constitution of various Committees of the Company
6. Considered and approved Related Party Transactions of the Company
7. Considered and approved Bilateral Contract between the Company and Mandovi River Pellets Private Limited (“MRPPL”)

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 9 September 2015 bearing reference no. CIR/ CFD/CMD/4/2015 has been enclosed as “Annexure – B”

8. Considered and approved passing of resolution by Postal Ballot through e-voting to obtain approval of the Members of the Company
9. Considered and approved appointment of Mr. K. C. Nevatia, of M/s. K. C. Nevatia & Associates, Practicing Company Secretary as the scrutinizer for postal ballot through e-voting process by the Company

The Board meeting commenced at 11:45 a.m. and concluded at 03:05 p.m.

You are requested to please take the same on record and inform the stakeholders accordingly.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary



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Annexure – A

Sr. No.	Particulars	Details
Enhancement of Capacity Addition for Wire Rod Project from 0.5 Million Tons to 1.2 Million by adding of Blast Furnace and Coke Oven at Ghugus, District Chandrapur		
1.	Existing Capacity / Previously Approved Capacity	0.5 Million Tons Wire Rod Project
2.	Existing Capacity Utilization	NIL
3.	Proposed Enhancement Capacity	0.7 Million Tons Wire Rod Project (0.5 Million Tons Wire Rod Project + 0.7 Million Tons Wire Rod Project = 1.2 Million Tons Wire Rod Project)
4.	Period within which the proposed capacity is to be added	Project will be commissioned by F.Y. 2027-28. And DRI will be commissioned by F.Y. 2026-27.
5.	Investment required	Previously approved Investment for 0.5 Million Tonnes: Rs. 2,278 Crores Revised approved Investment for 1.2 Million Tonnes: Rs. 4,152 Crores
6.	Mode of financing	Internal Accruals
7.	Rationale	a. Company's strategy of being present in complete value chain of steel making b. Efficient utilization of iron ore reserves c. Value addition / forward integration of our existing sponge iron facilities d. Installation of the 1.2 Million Tonnes Wire Rod Project would be more economical than 0.5 Million Tonnes



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Annexure – B

Sr. No.	Particulars	Details
1.	Name of the entity with whom Agreement is signed;	Mandovi River Pellets Private Limited (“MRPPL”)
2.	Area of Agreement	Distribution and Marketing for Pellets
3.	Domestic / International	Domestic
4.	Share Exchange Ratio	N.A.
5.	Scope of Business Operation of Agreement	<p>a. MRPPL shall supply pellets manufactured at its Pelletization Plant at Goa to Lloyds Metals and Energy Limited (“LMEL” / “the Company”), as per LMEL’s requirement from time to time, to enable LMEL to do marketing and in order to prepare itself for marketing of pellets of larger volume later i.e., when LMEL’s Pelletization Plant at Konsari is commissioned.</p> <p>b. MRPPL may sell the balance pellets manufactured at its Plant at Goa i.e., the quantity not taken by LMEL, by exporting the same or selling in local/domestic market under the brand name “LMELPEL”. For the usage of the brand name “LMELPEL” for the sale of its pellets and assistance to market, MRPPL shall pay to LMEL a marketing fees of \$1 USD per metric ton of pellet exported by it or sold in Local / Domestic market.</p>
6.	Details of consideration paid / received in agreement	MRPPL may sell the pellets manufactured at its Plant at Goa by exporting the same or selling in local/domestic market under the brand name “LMELPEL”. For the usage of the brand name “LMELPEL” for the sale of its pellets and assistance to market, MRPPL shall pay to LMEL a marketing fees of \$1 USD per metric ton of pellet exported by it or sold in local/domestic market.
7.	Significant terms and conditions of Agreement;	<p>a. LMEL will be supplying iron-ore to MRPL for manufacturing of Pellets.</p> <p>b. MRPPL shall supply pellets manufactured at its Pelletization Plant at Goa to Lloyds Metals and Energy Limited (“LMEL” / “the Company”), as per LMEL’s requirement from time to time, to enable LMEL to do marketing and in order to prepare itself for marketing of pellets of larger volume later i.e., when LMEL’s Pelletization Plant at Konsari is commissioned.</p> <p>c. MRPPL may sell the balance pellets manufactured at its Plant at Goa i.e., the quantity not taken by LMEL, by exporting the same or selling in local/domestic</p>



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		market under the brand name “LMELPEL”. For the usage of the brand name “LMELPEL” for the sale of its pellets and assistance to market, MRPPL shall pay to LMEL a marketing fees of \$1 USD per metric ton of pellet exported by it or sold in Local / Domestic market.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length;	The transaction is a Related Party Transaction. Mr. Balasubramanian Prabhakaran, Promoter and Managing Director of the Company is also a Member and Director in MRPPL. The transactions at all time will be at arm’s length basis only.
9.	Size of the Entity;	MRPPL is operating a Pelletization Plant of 2 MMTPA capacity in the State of Goa. This Pelletization Plant is port based with its own Jetty and was established more than 45 years back.
10.	Rationale and benefit expected	LMEL will gain expertise in marketing for products to be produced in future