



Yash Management & Satellite Ltd.

Date: 14.01.2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Intimation of Investment in Equity Share Capital of "Sudarshan Polyfab Private Limited" (SPPL)

In furtherance to our intimation dated 4 December, 2020, we would like to inform the exchange that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Yash Management & Satellite Limited ('YMASL') has become holding Company of Sudarshan Polyfab Private Limited (SPPL) by holding 51% Equity Share Capital of SPPL after subscribing of 25,47,480 (Twenty Five Lakhs Forty Seven Thousand Four Hundred Eighty) Equity Shares @ Rs 10/- each (fully paid up) amounting to Rs 2,54,74,800 (Rupees Two Crores Fifty Four Lakhs Seventy Four Thousand Eight Hundred Only) along with the initial subscription of 1500 (Fifteen Hundred) Equity Shares of Rs 10 each (fully paid up) amounting to Rs 15,000 (Rupees Fifteen Thousand Only). The post-acquisition subscription of Yash Management & Satellite Limited in SPPL is 25,48,980 (Twenty Five Lakhs Forty Eight Thousand Nine Hundred Eighty) Equity Shares of Rs 10/- each (fully paid up) amounting to Rs 2,54,89,800/- (Two Crore Fifty Four Lakhs Eighty Nine Thousand Eight Hundred Only).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is given as under Annexure A.

This is for your information and record.

Thanking You
Yours Faithfully

For: Yash Management & Satellite Limited


Ayushi Bhargava
Company Secretary & Compliance Officer





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Annexure A

| S. No. | Particulars | Details |
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| 1. | Name of the target entity, details in brief such as size, turnover etc. | "Sudarshan Polyfab Private Limited" Authorised Share Capital: 1 (one) Core Shares @ Rs 10 each amounting to Rs 10 Crore (Ten Crore) Paid-up Share Capital: 49,98,000 (Forty Nine lakhs Ninety Eight Thousand) Equity Shares of Rs 10/- each (fully paid) amounting to Rs 4,99,80,000/- (Rupees Four Crore Ninety Nine Lakhs Eighty Thousand Only) Turnover: Nil (Newly incorporated Company). |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/Group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Sudarshan Polyfab Private Limited (SPPL) (new Company) becomes subsidiary Company of Yash Management & Satellite Limited (YMASL) after subscription of 51% in the Equity Share Capital of SPPL. The above transactions is done at "arm's length" |
| 3. | Industry to which the entity being acquired belongs | Manufacturing of packaging products and plastics products |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity). | The objects of investment in Sudarshan Polyfab Private Limited is to expand business horizon and consequently it will increase its business operations and profitability of the Company (YMASL) which will ultimately increase the net worth of our stakeholders. |



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| 5. | Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable |
| 6. | Indicative time period for completion of the acquisition. | Completed as on 08.01.2021 |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | Cash Consideration of Rs 2,54,74,800/- (Rupees Two Crores Fifty Four Lakhs Seventy Four Thousand Eight Hundred Only). |
| 8. | Cost of acquisition or the price at which the shares are acquired | 25,47,480/- (Twenty Five Lakh Forty Seven Thousand Four Hundred Eighty) @ Rs 10 each Equity Shares amounting to Rs 2,54,74,800/- (Rupees Two Crores Fifty Four Lakhs Seventy Four Thousand Eight Hundred Only). |
| 9. | Percentage of shareholding /control acquired and/or number of shares acquired | Percentage of shareholding /control acquired : 51% 1. Initial Subscription: 1500 (Fifteen Hundred) Equity Shares. 2. Subscribed under Right Issue 25,47,480 (Twenty Five Lakhs Forty Seven Thousand Four Hundred Eighty) Equity Shares. Total Shareholding after this subscription 25,48,980 (Twenty Five Lakhs Forty Eight Thousand Nine Hundred Eighty), which is 51% of Total Equity Share Capital of Sudarshan Polyfab Private Limited. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Name of the Entity: Sudarshan Polyfab Private Limited Date of Incorporation: 23/11/2020 Line of Business: Manufacturing of packaging products and materials |



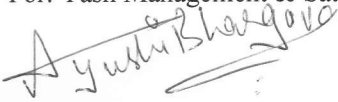
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| | | <p>such as woven sacks, tarpaulin and other allied products of petrochemicals from PVC, PP, HDPE, LLDPE by extrusion, molding and woven.</p> <p>Turnover: Nil (newly incorporated Company)</p> <p>Country of Acquisition: India</p> |
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Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,
Yours faithfully

For: Yash Management & Satellite Limited


Ayushi Bhargava
Company Secretary & Compliance Officer

