

VOTING RESULT OF 30TH ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LTD. HELD ON 14TH SEPTEMBER, 2019 AT 03:00 PM AND CONCLUDED AT 04:15 P.M.

In accordance with the Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 Agreement, the details of business transacted at Annual General Meeting of the Company are furnished below:

- Date of the AGM. : 14th September, 2019
- Total number of Shareholders on the record date (i.e. on 7th September, 2019 cut of date for e-voting purpose) : 13307
- No of Shareholders present in the meeting either in person Or through proxy : 38

Promoters and Promoter Group	10
Public	28

No of Shareholders attend the meeting through Video Conferencing:

Promoters and Promoter Group	Not arranged
Public	

Details of the Agenda

The following business was transacted by the Shareholders:

Mode of voting: E-Voting and Poll (Ballot Paper)

Resolution 1: Adoption of Audited Financial Statement of the Company together with Director's Report as also the Auditor's Report thereon for the year ended 31st March 2019.

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll		0	0	0	0	0	0
	Total	10566440	10566440	100	10566440	0	100	0
Public Institutions	E-Voting	105396	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	105396	0	0	0	0	0	0
Public Non Institutions	E-Voting	7407364	1440511	19.45	1440511	0	100	0
	Poll		12214	0.16	12214	0	100	0
	Total	7407364	1452725	19.61	1452725	0	100	0
Total		18079200	12019165	66.48	12019165	0	100	0



Associated Alcohols & Breweries Ltd.
CIN-L15520MP1989PLC049380

Registered Office:
4th Floor, BPK Star Tower,
A.B. Road, Indore (M.P.) 452008

Regd. Office : 106-A, Shyam Bazar Street, Kolkata - 700005
Distillery : Khodigram, Tehsil Barwaha, Distt. Khargone - 451 115 (M.P.)
Phone : 222232, 222047, Fax : (07280) 222232

Resolution 2: Declaration of Dividend on Equity Shares for the financial year ending 31st March, 2019

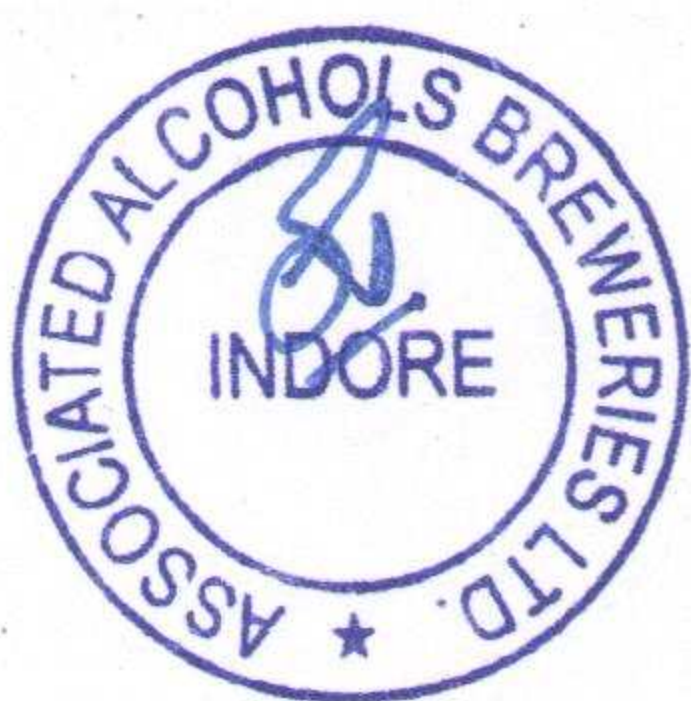
Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll		0	0	0	0	0	0
	Total	10566440	10566440	100	10566440	0	100	0
Public Institutions	E-Voting	105396	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	105396	0	0	0	0	0	0
Public Non Institutions	E-Voting	7407364	1440511	19.45	1440349	162	99.98	0.02
	Poll		12214	0.16	12214	0	100	0
	Total	7407364	1452725	19.61	1452563	162	99.98	0.02
Total		18079200	12019165	66.48	12019003	162	99.99	0.01

Resolution 3: To reappoint Mr. Tushar Bhandari (DIN 03583114), as Whole Time Director, who is liable to retire by rotation has offered himself for reappointment

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll		0	0	0	0	0	0
	Total	10566440	10566440	100	10566440	0	100	0
Public Institutions	E-Voting	105396	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	105396	0	0	0	0	0	0
Public Non Institutions	E-Voting	7407364	1440511	19.45	1439151	1360	99.91	0.09
	Poll		12214	0.16	12214	0	100	0
	Total	7407364	1452725	19.61	1451365	1360	99.91	0.09
Total		18079200	12019165	66.48	12017805	1360	99.98	0.02



Resolution 4: Reappointment of Mr. Nitin Tibrewal (DIN: 01892892) as an Independent Director of company for 2nd Term upto 31st March, 2024 not liable to retire by rotation

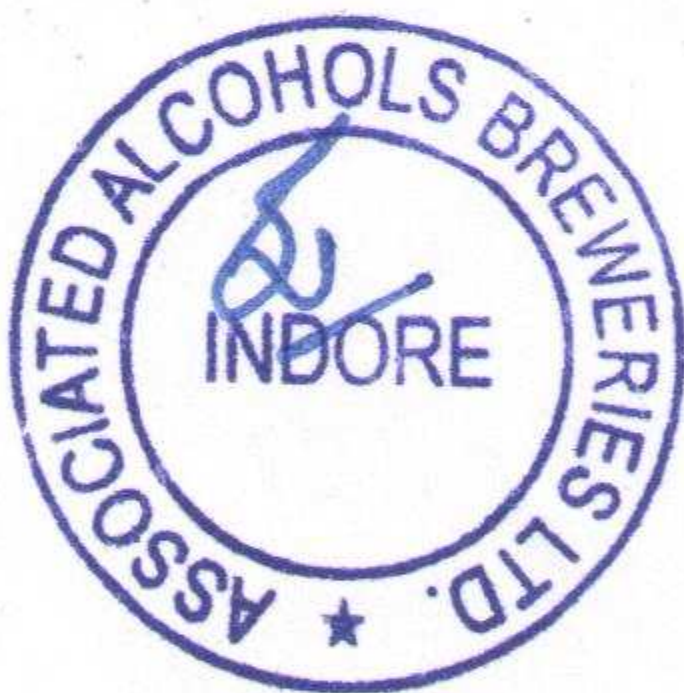
Resolution required: Special

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll		0	0	0	0	0	
	Total		10566440	10566440	100	10566440	0	100
Public Institutions	E-Voting	105396	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		105396	0	0	0	0	0
Public Non Institutions	E-Voting	7407364	1440511	19.45	1438951	1560	99.89	0.11
	Poll		12214	0.16	12214	0	100	0
	Total		7407364	1452725	19.61	1451165	1560	99.89
Total		18079200	12019165	66.48	12017605	1560	99.98	0.02

Resolution 5: Reappointment of Mrs. Abhijit Nagee (DIN:07724108) as an Independent Director of company for 2nd Term for a period of 2 (two) consecutive years w.e.f. 04th Feb. 2020 to 03rd Feb. 2022 not liable to retire by rotation.

Resolution required: Special

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll		0	0	0	0	0	
	Total		10566440	10566440	100	10566440	0	100
Public Institutions	E-Voting	105396	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		105396	0	0	0	0	0
Public Non Institutions	E-Voting	7407364	1440511	19.45	1438751	1760	99.88	0.12
	Poll		12214	0.16	12214	0	100	0
	Total		7407364	1452725	19.61	1450965	1760	99.88
Total		18079200	12019165	66.48	12017405	1760	99.98	0.02



Resolution 6: Increase in remuneration of Mr. Tushar Bhandari (DIN: 03583114), Whole Time Director of the company for his remaining tenure.

Resolution required: Special

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll		0	0	0	0	0	
	Total		10566440	10566440	100	10566440	0	100
Public Institutions	E-Voting	105396	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		105396	0	0	0	0	0
Public Non Institutions	E-Voting	7407364	1440511	19.45	1438951	1560	99.89	0.11
	Poll		12214	0.16	12214	0	100	0
	Total		7407364	1452725	19.61	1451165	1560	99.89
Total		18079200	12019165	66.48	12017605	1560	99.98	0.02

For: ASSOCIATED ALCOHOLS & BREWERIES LTD.

SUMIT JAITLEY
COMPANY SECRETARY & COMPLIANCE OFFICER



SCRUTINIZERS' REPORT

*For Consolidated Results of Remote E-voting and Poll at
the 30th Annual General Meeting
of*

Associated Alcohols & Breweries Ltd.

*held on Saturday the 14th September, 2019 at 3:00 P.M. at
"Phoenix", Brilliant Convention Centre, Plot No. 5, Scheme No. 78 Part II,
Vijay Nagar, Indore (M.P.) 452010*

ISHAN JAIN & CO.

Company Secretaries

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001
Email: ishan1619@yahoo.co.in, cell 09479555060 Phone 0731-4972275



Ishan Jain

ACS

16th Sept., 2019

IJ/AABL/2019

To,
The Chairman of AGM of
Associated Alcohols & Breweries Ltd.
4th Floor, BPK Star Tower A.B. Road,
Indore, (M.P.) 452008.

Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and Poll conducted for the 30th Annual General Meeting held on Saturday, the 14th September, 2019.

Dear Sir,

We refer to our appointment as scrutinizer by the Board of directors of Associated Alcohols & Breweries Ltd. (The Company) vide letter dated 1st July, 2019, to Scrutinize the remote e-voting and poll process in a fair and transparent manner as per the provision of section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time (the rule) for the 30th Annual General Meeting (AGM) of the Company held on Saturday the 14th September, 2019 at 3:00 P.M. at "Phoenix", Brilliant Convention Centre, Plot No. 5, Scheme No. 78 Part II, Vijay Nagar, Indore (M.P.) 452010

We have carried out the work as Scrutinizer of the Annual General Meeting commenced at 3:00 P.M. and concluded at 4:15 P.M. and we had scrutinized and reviewed the voting through remote electronic vote and by the polls process and votes tendered therein.

Our responsibility as a scrutinizer for the remote e-voting and poll process is restricted to make a consolidated scrutinizers' report of the votes cast in "*Favour*" or "*Against*" or "*Invalid*" for the matters/ resolution stated in the Notice of the 30th AGM, based on the reports generated in the e-voting system provided by Central Depository Services (India) Ltd. (CDSL), the authorized agency to provide remote e-voting facility and votes casted through poll process at the AGM held on 14th September, 2019.

We hereby submit the consolidated scrutinizer's report on the results of the remote e-voting and poll process along with the relevant details.

Thanking you
Yours faithfully

**For, ISHAN JAIN & CO.
COMPANY SECRETARIES**

**CS ISHAN JAIN
PROPRIETOR**

FCS: 9978

CP :13032

Encl.: a/a



**Ishan Jain**

ACS

Consolidated Report of Scrutinizer's*[Pursuant to Section 108 & 109 of the Companies Act, 2013, Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014]*

IJ/AABL/2019

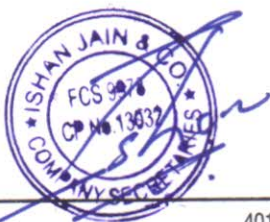
16th September, 2019

To,
The Chairman of the Board/
The Chairman of the AGM of
Associated Alcohols & Breweries Ltd.
4th Floor, BPK Star Tower A.B. Road,
Indore, (M.P.) 452008.

Dear Sir,

I, **CS Ishan Jain** proprietor of **M/s Ishan Jain & Co.**, Company Secretaries Indore, was appointed as scrutinizer for the purpose of scrutinizing the Remote E-voting and poll process of **Associated Alcohols & Breweries Ltd.** (CIN: L15520MP1989PLC049380) in a fair and transparent manner, for the resolution(s) as contained in the Notice of the 30th Annual General Meeting (AGM) of the Company held on Saturday, the 14th September, 2019, I submit my consolidated report for remote e-voting and poll results as under:

1. The Company had appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting process and allotted **EVSN 190812017** for the same.
2. The notice convening the AGM was sent (alongwith the Annual Report) to the members as per the information provided by the company.
3. The voting rights were reckoned as on **Saturday, 7th Sept., 2019**, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and poll process.
4. **As on the cut-off date 7th September, 2019, there were 13,307 members holding an aggregate of 1,80,79,200 equity shares of Rs. 10/- each. Out of them 38 (Thirty Eight) members were present at the Annual General Meeting.**
5. **Remote E-voting was opened from Wednesday, 11th September 2019 at 9.00 A.M. [IST] and ended on Friday, 13th September, 2019 at 5.00 P.M. [IST].**
6. Disclosure relating to shareholder physically Present and Voted at the meeting.
 - (a) **3 (Three)** persons were present in the AGM but there name was not available in the Register of Members as on Cut-Off date due to this reason they were not counted in any calculation.
 - (b) Votes casted by 2 members who are present in the meeting was declared as Rejected due to technical grounds.
7. The AGM was held on Saturday, the 14th September, 2019 at 3:00 P.M. at "Phoenix", Brilliant Convention Centre, Plot No. 5, Scheme No. 78 Part II, Vijay Nagar, Indore (M.P.) 452010 and concluded at 4.15 P.M.
8. One Empty Ballot Box used for the poll was displayed on lock in my presence.
9. On the completion of the Poll Process:
 - a. I opened the ballot box in the presence of CS Surilee Saraf Jain and Mr. Kunal Sharma as the witness who are not in the employment of the company.
 - b. I also unblocked the votes casted through remote e-voting in the presence of the above said persons as the witness who are not in the employment of the company.
10. I have scrutinized the votes casted through remote e-voting and in the poll process and validated the same with the list of members as on the cut-off date i.e. **7th September, 2019** provided by Ankit Consultancy Pvt. Ltd. the Registrar and Share Transfer Agent.
11. The relevant records relating to remote electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the 30th AGM and the same shall thereafter be handed over to the Company Secretary for safe keeping.



Consolidated Results of Voting at the 30th Annual General Meeting:

Item No.1: Ordinary Resolution:

Adoption of the Audited Financial Statements, Reports of Board and Auditors thereon for the year ended 31st March, 2019.

Particulars	Remote e-votes		Vote by Poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	25	1,20,06,951	10	12,214	35	1,20,19,165	100.00%
Against	-	-	-	-	-	-	-
Total	25	1,20,06,951	10	12,214	35	1,20,19,165	100.00%

Item No.2: Ordinary Resolution:

Declaration of dividend of Re. 1.00 (10%) on 18079200 Equity Share of Rs. 10/- each for the F.Y. 2018-19.

Particulars	Remote e-votes		Vote by Poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	24	1,20,06,789	10	12,214	34	1,20,19,003	99.99%
Against	1	162	-	-	1	162	0.01%
Total	25	1,20,06,951	10	12,214	35	1,20,19,165	100.00%

Item No.3: Ordinary Resolution:

Re-appointment of Mr. Tushar Bhandari (DIN 03583114), director who is liable to retire by rotation, and has offered himself for re-appointment.

Particulars	Remote e-votes		Vote by Poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	23	1,20,05,591	10	12,214	33	1,20,17,805	99.99%
Against	2	1,360	-	-	2	1,360	0.01%
Total	25	1,20,06,951	10	12,214	35	1,20,19,165	100.00%

Item No.4: Special Resolution:

Re-appointment of Mr. Nitin Tibrewal (DIN: 01892892) the Independent Director of the company for a second term upto 31st March, 2024 as an Independent Director not liable to retire by rotation.

Particulars	Remote e-votes		Vote by Poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	22	1,20,05,391	10	12,214	32	1,20,17,605	99.99%
Against	3	1,560	-	-	3	1,560	0.01%
Total	25	1,20,06,951	10	12,214	35	1,20,19,165	100.00%

Item No. 5: Special Resolution:

: Re-appointment of Mrs. Abhijit Nagee (DIN: 07724108) the Independent Director of the company for a second term for a period of 2 (Two) consecutive years w.e.f. 4th Feb., 2020 to 3rd Feb., 2022 as an Independent Director not liable to retire by rotation.

Particulars	Remote e-votes		Vote by Poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	21	1,20,05,191	10	12,214	32	1,20,17,405	99.99%
Against	4	1,760	-	-	4	1,760	0.01%
Total	25	1,20,06,951	10	12,214	35	1,20,19,165	100.00%



Item No.6: Special Resolution:

Increase in Remuneration of Mr. Tushar Bhandari, (DIN 03583114) Whole Time Director of the company for his remaining tenure.

Particulars	Remote e-votes		Vote by Poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	22	1,20,05,391	10	12,214	32	1,20,17,605	99.99%
Against	3	1,560	-	-	3	1,560	0.01%
Total	25	1,20,06,951	10	12,214	35	1,20,19,165	100.00%

For, ISHAN JAIN & CO.
COMPANY SECRETARIES

~~CS ISHANJAIN~~
~~PROPRIETOR~~
FCS: 9978
CP :13032



We the undersigned witnessed that the votes were unblocked/finalized from the e-voting website of **Central Depositories (India) Limited** (CDSL) (www.evotingindia.com) and the polling boxes were opened after the conclusion of the Annual General Meeting of the Company in our presence on 14th August, 2019.

Surilee Saraf

MRS. SURILEE SARAF JAIN

Kunal Sharma

KUNAL SHARMA