

**Monday, October 18, 2021**

**To,**  
**Bombay Stock Exchange Ltd**  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai- 400001  
(Scrip Code No: 500418)

**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E), Mumbai - 400 051  
  
(Scrip Code: Tokyo Plast)

**Dear Sir,**

**Sub: Intimation of Resignation & Appointment of Statutory Auditor in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements 2015).**

With reference to the above subject, this is to inform you that due to reason mentioned in resignation letter dated 18<sup>th</sup> October, 2021 (attached herewith) M/s Vinodchandra R. Shah & Co. Statutory Auditor will not be able to continue as statutory auditor of Tokyo Plast International Limited regarding which they placed their resignation with immediate effect.

The Board of Directors has approved at their meeting held on 18th October, 2021, as recommended by Audit Committee, the appointment of M/s U V Shah & Co. Chartered Accountants, subject to the approval of the shareholders by way of passing an ordinary resolution through Postal Ballot.

The stakeholders requested to take a note of the same.

Thanking you

**Yours faithfully,**  
**For Tokyo Plast International Limited**



**Rekha Bagda**  
**Company Secretary**

**TOKYO PLAST** *International Ltd.*

To,  
**The Board of Directors**  
**Tokyo Plast International Limited**  
363/1(1, 2, 3), Shree Ganesh Industrial Estate,  
Kachigam Road, Daman, DD 396210.

**Subject: Vacating the office as Statutory Auditor of the Company.**

Dear Sirs,

We regret to inform you that the validity of our peer review certificate has expired and we are in the process of getting our firm peer-reviewed as per the guidelines laid down by the Institute of Chartered Accountants of India (ICAI). As you are aware, the peer review is an exhaustive and time consuming process and hence it is unlikely that our firm would receive a new peer review certificate before the due date of the upcoming limited review of your Company pertaining to Quarter 2 of F.Y. 2021-22. Therefore, as we do not meet the auditor requirements of SEBI we hereby regretfully wish to vacate the office as the Statutory Auditors of the Company.

We request you to kindly do the needful at the earliest.

**For Vinodchandra R. Shah & Co.**  
*Chartered Accountants*  
FRN: 115394W



**Uday V. Shah**  
*Partner*  
Membership No.: 035626



**Date:** 18<sup>th</sup> October, 2021  
**Place:** Mumbai

Date: 18<sup>th</sup> October, 2021

To,

U. V. Shah & Co.  
Chartered Accountants  
5/71, Deepak, 60 Feet Road,  
Ghatkopar, Mumbai - 400077.

Dear Sir,

Re : Our No Objection for your acceptance of appointment as Statutory Auditor of Tokyo Plast International Limited.

This has reference to letter dated 18<sup>th</sup> October, 2021 issued by you with regard to the submission of our No Objection.

Accordingly, this is to convey our No Objection to your acceptance of the said appointment as Statutory Auditor of Tokyo Plast International Limited.

Thanking you.

Yours faithfully,

For Vinodchandra R. Shah & Co.  
Chartered Accountants  
FRN: 115394W



Uday V. Shah  
Partner  
Membership No.: 035626



Dated: 18<sup>th</sup> October, 2021

The Board of Directors  
**Tokyo Plast International Limited**  
363/1(1, 2, 3), Shree Ganesh Industrial Estate,  
Kachigam Road, Daman, DD - 396210.

Dear Sir,

**Sub: Consent to be appointed as Statutory Auditors of M/s. Tokyo Plast International Limited.**

I thank you for your letter dated 18/10/2021 regarding the proposed appointment of my firm as statutory auditors of Tokyo Plast International Limited ("the Company") at the ensuing Meeting of the Board of Directors of the Company for holding such office until the conclusion of the next Annual General Meeting of the Company.

I hereby give my consent to be appointed as the auditor of the Company.

As requested by you, and in accordance with the requirements of Section 139 (1) of the Companies Act 2013 ("the Act") read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, I certify that:

1. We are eligible for appointment as auditors of Company under Section 139 of the Companies Act, 2013 ("the Act") and meet the criteria for appointment specified in Section 141 of the Act.
2. I/ we are not disqualified from being appointed as auditors under the Act or the Chartered Accountants Act, 1949 and the rules or regulations made thereunder.
3. The proposed appointment will be as per the term provided in the Act.
4. If appointed, such appointments will be within the limits laid down by or under the authority of the Act.
5. There are no proceedings pending against me or my firm with respect to professional matters of conduct.
6. Our firm is a peer reviewed firm and we hold a valid Peer Review Certificate issued by the Institute of Chartered Accountants of India (ICAI).

Further, your kind attention is drawn to the announcement issued by the Institute of Chartered Accountants (ICAI) in terms of which the registration number of the firm as provided by the ICAI is required to be indicated in the resolution for appointment of auditors under the Act. Accordingly, you are requested to ensure that the registration number is indicated in the resolution for our appointment at the Extra Ordinary General Meeting.

Yours faithfully,

*For M/s. U. V. Shah & Co.*  
*Chartered Accountants*  
FRN: 109814W



Uday V. Shah  
(Proprietor)  
ICAI Membership No.035626



Date: 18/10/2021

To,  
Vinodchandra R. Shah & Co.  
71/5, Deepak, R. B. Mehta Marg,  
Ghatkopar (East), Mumbai – 400 077.

Dear Sir,

**Re: Request for the No-Objection Letter**

This is to inform you that we have been appointed as the Statutory Auditor of Tokyo Plast International Limited to hold office until the conclusion of the next AGM at the Meeting of the Board of Directors of the Company held on 18/10/2021.

We have been informed that the said appointment has been made in view of you vacating the office as Statutory Auditor of the Company.

Accordingly this is to seek your No objection in writing in our favour so as to enable us to accept the said appointment as Statutory Auditor of the Company.

In case if we do not hear from you within 15 days from the date of this letter then we shall presume that you do not have any objection to our acceptance of the appointment as statutory auditor of the said Company.

Your early response shall be highly appreciated.

Thanking you,

For M/s. U. V. Shah & Co.  
*Chartered Accountants*  
FRN: 109814W



**Uday V. Shah**  
*(Proprietor)*  
ICAI Membership No. 035626

