

March 18, 2022

BSE Limited, 14th Floor, P.J. Towers, Dalal Street, MUMBAI – 400 001 National Stock Exchange of India Ltd, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East)

MUMBAI - 400 051

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series -EQ)

Dear Sirs,

Sub: Reply to your e-mail dated 17.03.2022 regarding "Clarification on Price movement".

We wish to clarify that the Company has been promptly/timely intimating all the events/information to Stock Exchanges as per Regulation 30 of the SEBI (LODR) Regulations, 2015.

We further confirm that there are no pending announcements, events or information which is/are price sensitive that could have led to significant movement in the price behaviour of the Company's shares.

The movement in price of the shares is purely market driven. Kindly note the same.

Thanking you,

Yours faithfully,
For ANDHRA PAPER LIMITED



ARAVIND MATTA
COMPANY SECRETARY &
VICE PRESIDENT (CORPORATE AFFAIRS)

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)