

Intellect/SEC/2021-22

October 29, 2021

1. National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

Scrip Code:

INTELLECT

2. BSE Ltd.

1st Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

Scrip Code:

538835

Sub- Grant of RSU’s under various ISOP Schemes:

Pursuant to the approval accorded by the members of Nomination, Remuneration Compensation Committee of the Board through a Circular resolution dated October 28, 2021, the following RSU’s have been granted as tabulated under.

Scheme	No. of RSU’s granted	No. of associates	Grant price
ISOP 2015-RSU’s	1,56,000	22	Rs. 5/-
Intellect Incentive Plan Scheme 2018-RSU’s	2,39,500	236	Rs. 5/-
Total	3,95,500	258	

Grant price have been arrived on the following basis:

ISOP 2015 Scheme- Grant price at Rs 5/-

Intellect Incentive Plan Scheme 2018 - Grant price at Rs 5/-

ISOP 2015/Intellect Incentive Plan Scheme 2018-RSU’s

RSU’s granted under ISOP 2015/Intellect Incentive Plan Scheme 2018 shall not vest not earlier than minimum period of one(1) year and shall vest equally each year over the next four year period.

On the expiry of the vesting period, the associates shall have the right to convert the RSU's into shares either in full or tranches at any time during the exercise period as provided under the Scheme.

Kindly take the above information on record and confirm Compliance.

Thanking you,

For Intellect Design Arena Ltd



V V Naresh

Company Secretary and Compliance officer