

To,

November 27, 2023

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in connection with our letter dated May 22, 2023 in relation to notices under section 2(35) and 276B of Income Tax Act, 1961 for the F.Y. 2020-21.

In this regard, we would like to inform you that the prosecution proceedings-initiated u/s 2(35) and 276B of the I.T. Act,1961 for the F.Y. 2020-21 relevant to A.Y. 2021-22 are dropped by the Income Tax Department. Please find attached herewith an order copy for your reference.

This is for the information of the Exchange and the members.

Thanking you,

Yours faithfully,

For Setco Automotive Limited

Hiren Vala
Company Secretary



Office of the
COMMISSIONER OF INCOME TAX (TDS), VADODARA
Room No.301, 3rd Floor, Maruti Chambers,
Opp. SSG Hospital, Tilak Road, Kala Ghoda Circle, Vadodara 390 001
Tel: (0265) 2438389

F.No.BRD/CIT(TDS)/ Pros./276B/SAL/AY 2021-22/2023-24

Date: 21/11/2023

DIN: 35/645/21112023/00193

1.	Name and address of the assessee	M/s Setco Automotive Limited, Vadodara Godhra Highway, Kalol, Panchmahal, Gujarat.
2.	Status	Company
3.	TAN	BRDG00832G
4.	PAN	AAACG7777K
5.	Financial Year	2020-21
6.	Assessment Year	2021-22
7.	Date of order	21/11/2023

Dropping Order of prosecution proceedings u/s 276B of the I.T. Act, 1961.

In view of the facts of the case and written submission furnished by the assessee vide its letter dated 16/10/2023, the prosecution proceedings initiated u/s 276B of the I.T. Act, 1961 in the case of M/s Setco Automotive Limited, Vadodara Godhra Highway, Kalol, Panchmahal, Gujarat [TAN: BRDG00832G] for the F.Y. 2020-21 relevant to A.Y. 2021-22 are hereby dropped.

[KARUN KANT OJHA]

Commissioner of Income-tax (TDS)
Vadodara

Copy to:

- [1] The Addl. Commissioner of Income-tax, TDS Range, Vadodara.
- [2] The ACIT, TDS Circle, Vadodara.
- [3] M/s Setco Automotive Limited, Vadodara Godhra Highway, Kalol, Panchmahal, Gujarat.

[Thulaseedharan Nair S] ITO(HQ)-2
For Commissioner of Income Tax(TDS)
Vadodara