

October 4, 2019

From:

Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust) 9th Floor, Shikhar, Near Adani House, Srimali Soc., Navrangpura,

801 Shikhar Complex, Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009 LLP Identification No.: AAJ-0233

Adani Tradeline LLP

To:

National Stock Exchange of India Limited Exchange Plaza, BKC, Bandra(East)

Mumbai - 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street, Mumbai - 400001

Adani Power Limited

Ahmedabad-380009

"Shikhar" Near Adani House, Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009

Sub: Disclosure of reason of encumbrance under regulation 31(1) read with regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to SEBI circular no. SEBI/HO/CFD/DCR1/P/2019/90 dated August 7, 2019, please find attached herewith disclosure of reason of encumbrance in the prescribed format under regulation 31(1) read with regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For S.B. Adani Family Trust

For, Adani Tradeline LEI

Authorised Signatory

Authorised Signatory

	Annexure - II
Format for disci	losure of reasons for encumbrance
	scribed by way of circular dated August 05, 2015)
Name of listed company	Adani Power Ltd.
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Adani Tradeline LLP
Total promoter shareholding in the listed company	No. of shares – 289,16,12,567 % of total share capital - 74.97%
Encumbered shares as a % of promoter shareholding	29.32% (including other Promoter Group entity)
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES (including other Promoter Group entity)
Details of all the existing events/ agreements pertaining t	o encumbrance

Whether encum	bered share is 20% or more of total share	YES (including other F	Promoter Group entity)	
Details of	all the existing events/ agreements pertaining to en	cumbrance		
			Encumbrance 1 (Details as on 30-09-2019)	Encumbrance 2- (Details as on 30-09-2019)
	brance (pledge, lien, negative lien, non-disposal un transaction, condition or arrangement in the nature c		Pledge	Pledge
No. and % of sha	res encumbered		1,86,47,585	3,44,34,081
	-		0.48	0.89
about the	Name of the entity in whose favour shares encumbered (X)	Yes Bank Ltd.	Yes Bank Ltd.	
encumbrance	Whether the entity X is a scheduled commercial ban institution, NBFC or housing finance company? nature of the business of the entity.	YES	YES	
,	Names of all other entities in the agreement		Adani Power Rajasthan Ltd.	Adani Power Maharashtra Ltd.
	Whether the encumbrance is relating to any debidebenture, commercial paper, certificate of deposit details about the instrument, including credit rati	etc.? If yes, provide	No	
Security Cover / Asset Cover	Value of shares on the date of event / agreement	(A)	1,19,90,39,716	2,21,41,11,408
	Amount involved (against which shares have been encumbered) (B)		1,60,00,00,000	2,85,00,00,000
	Ratio of A / B	0.75	0.78	
money	Borrowed amount to be utilized for what purp (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raisi company, schedule for utilization of amount, repaym (a) Any other reason (please specify)	ng money by listed	DSRA BG	DSRA BG

Authorised Signatory
Date: 04-20-2019
Place: Anmedabad

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Annexure - II Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015) Adani Power Ltd. Name of the recognised stock exchanges where the shares BSE Ltd. & National Stock Exchange of India Ltd. Name of the promoter(s) / PACs whose shares have been Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) Total promoter shareholding in the listed company No. of shares - 289,16,12,567 % of total share capital - 74.97% Encumbered shares as a % of promoter shareholding 29.32% (including other Promoter Group entity) Whether encumbered share is 50% or more of promoter

YES (including other Promoter Group entity)

ı	capital	, , ,
ı	Details of all the existing events/ agreements pertaining	no to encumbrance

Whether encumbered share is 20% or more of total share

Name of listed company

of the company are listed

encumbered

shareholding

Details 0	or all the existing events/ agreements pertaining to encumbrance	le · ·	T- / -	т	т=		
		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6
		(Details as on	(Details as on	(Details as on	(Details as on	(Details as on	(Details as on
		30-09-2019)	30-09-2019)	30-09-2019)	30-09-2019)	30-09-2019)	30-09-2019)
	nbrance (pledge, lien, negative lien, non-disposal undertaking etc. or		Non-disposal	Non-disposal			100
any other covenant, transaction, condition or arrangement in the nature of		Pledge	Undertaking	Undertaking	Pledge	Pledge	Pledge
encumbrance)							
No. and % of sha	ares encumbered	21,25,68,335	14,87,97,834	25,81,41,741	3,82,22,130	10,35,19,669	3,35,00,000
		5.51	3.86	6.69	0.99	2.68	0.87
Specific	Name of the entity in whose favour shares						,
details about	encumbered (X)	IDBI Trusteeship	IDBI Trusteeship Services	IDBI Trusteeship Services	IDBI Trusteeship Services	IDDI Tarraha ankin Canadana	
the		Services Ltd. for State	Ltd. for State Bank of	Ltd. for State Bank of	Ltd. for State Bank of	IDBI Trusteeship Services Ltd. for Union Bank of	IDBI Trusteeship Service
encumbrance		Bank of India Ltd. and	India Ltd. and other	India Ltd. and other	India Ltd.	India Ltd.	Ltd. for IDBI Bank Ltd.
	· .	other consortium banks	consortium banks	consortium banks	illiola Lto.	lindia Ltd.	A
	Whether the entity X is a scheduled commercial bank, public	YES - Lender is	YES - Lender is	YES - Lender is	YES - Lender is	YES - Lender is	YES - Lender is
	financial institution, NBFC or housing finance company? If No,	scheduled commercial	scheduled commercial	scheduled commercial	scheduled commercial	scheduled commercial	scheduled commercial
	provide the nature of the business of the entity.	bank	bank	bank	bank	bank	bank
	Names of all other entities in the agreement	Adani Power (Mundra)	Adani Power (Mundra)	None	Adani Power (Mundra)	Adani Power (Mundra)	Adani Power (Mundra)
		Ltd.	Ltd.	1	Ltd.	Ltd.	Ltd.
		1		1			
		1		1			
	\$	İ					
			1				
	G C	1					
						5	
	Whether the encumbrance is relating to any debt instruments viz.	No	No	No	No	No	No
-	debenture, commercial paper, certificate of deposit etc.? If yes,				,		
	provide details about the instrument, including credit rating. If Yes;						
	1. Name of Issuer						
		l			ψ.		
	2. Details of the debt instrument	N.A	N.A	N.A	N.A	N.A	N.A
			-				
	3. Whether the debt instrument is listed on stock exchanges?	N.A	N.A	N.A	N.A	N.A	N.A
	4. Credit Rating of the debt instrument	N.A	N.A	N.A	N.A	N.A	N.A
	5. ISIN of the instrument	N.A	N.A	N.A	N.A	N.A	N.A
Security Cover	Value of shares on the date of event / agreement (A)						
/ Asset Cover		13,66,81,43,941	9,56,77,00,726	16,59,85,13,946	2,45,76,82,959	6,65,63,14,717	2,15,40,50,000
	Amount involved (against which shares have						
	been encumbered) (B)	80,60,00,000	80,60,00,000	9,00,00,000	35,50,00,00,000	5,00,00,00,000	3,48,00,00,000
g.	Ratio of A / B						
	Rocio di A7 B	0.17	0.12	1.84	0.07	1.33	0.62
End use of	Borrowed amount to be utilized for what purpose –	Project Loop for Adami Do	Project Loan for Adani Power	1 Charing up of 1.	Washing Conite!	1 01-1	1.01
	the contract of the contract o	(Mundra) Ltd. Ph.IV	(Mundra) Ltd. Ph.IV		Working Capital	1. Shoring up of net working	1. Shoring up of net working
	(b) For the benefit of listed company	(Mundra) Ltd. Ph.1v	(Mundra) Ltd. Ph.1V	capital		capital	capital
	Provide details including amount, purpose of raising money by listed			Payment of sundry/trade creditors		2. Payment of sundry/trade	2. Payment of sundry/trade
				CICUMOIS		creditors	creditors
	company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	,	2				
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For, S.B. Adani Family Trust Trustee / Authorised Signatory

Place: Ahmedabad Date: 04-10-2019