

Dixon Technologies (India) Limited

27th September, 2023

То	То
Secretary	Secretary
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services	Exchange Plaza, Bandra Kurla Complex
Phiroze Jeejeebhoy Towers,	Mumbai – 400 051
Dalal Street, Mumbai – 400 001	
Scrip Code – 540699	Scrip Code - DIXON
ISIN: INE935N01020	ISIN: INE935N01020

Dear Sir/Madam,

Sub: Dixon's Wholly Owned Subsidiary- Padget Electronics enters into an Agreement with Xiaomi for Manufacturing & Supply of Smart Phones & related products

In furtherance to our intimation dated 31st May, 2023 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Padget Electronics Private Limited, Wholly Owned Subsidiary of Dixon Technologies (India) Limited, has entered into an Agreement with Xiaomi Technology India Private Limited for Manufacturing of Smart Phones and other related products for Xiaomi. The said manufacturing will take place from Padget's manufacturing facility situated at Noida, Uttar Pradesh.

In this regard, please find enclosed herewith the detailed announcement

We request you to kindly take this on your record and oblige.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar Chief Legal Counsel & Group Company Secretary



Dixon's Wholly Owned Subsidiary-Padget Electronics has entered into an Agreement with Xiaomi for manufacturing of Smart phones

- Padget Electronics Private Limited ("Padget") has entered into an Agreement with Xiaomi for manufacturing of Smart phones and related products.
- The Manufacturing shall take place at Padget's manufacturing facility situated at Noida.

Noida, 27th September, 2023

Dixon wholly owned subsidiary- Padget Electronics Private Limited enters into an Agreement with **Xiaomi** to carry out manufacturing of smart phones and other related products for Xiaomi. The manufacturing shall take place at Padget's manufacturing facility situated at Noida.

Commenting on this association, **Mr. Atul B. Lall, Vice Chairman & Managing Director**, Dixon Technologies (India) Limited said that "it gives us an immense pleasure to partner with Xiaomi which is an iconic brand. We are delighted and encouraged by the trust they have reposed on Dixon for the association and believe that this association will leverage our excellence, superior execution track record and Xiaomi's expertise & leadership in Indian business ecosystem and it represents a major milestone in Indian Governments "Make in India" initiative.

We see them as an ideal strategic partner who shares our core values: quality, engineering, prowess and customer satisfaction. We are confident this is just a beginning of a long and prolific relationship and there is immense potential to further build on shared capabilities to deliver sustainable growth. He further stated that, "Dixon's wholly owned subsidiary, Padget Electronics is one of the few Companies who have received PLI scheme approval from the Government of India (GOI)."

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

Ashish Kumar

Chief Legal Counsel and Group Company Secretary

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