

CIN: L17110GL1935PLC000494


shri dinesh mills ltd.

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February 12, 2021

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter & nine months ended 31st December, 2020
Ref. Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We enclose herewith the following:

- (i) Unaudited Financial Results (Standalone & Consolidated) for the quarter & nine months ended on 31st December, 2020 along with Limited Review Reports thereon issued by the Statutory Auditors, M/s. Dhirubhai Shah & Co. LLP.
- (ii) Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter & nine months ended 31st December, 2020.

The above referred Unaudited Financial Results were reviewed by the Audit Committee without any adverse remark and also approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2021.

This is for your information and appropriate dissemination.

Thanking you,

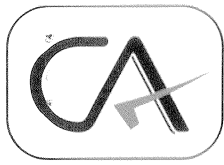
Yours faithfully,

For Shri Dinesh Mills Limited,



J. B. Sojitra
Company Secretary
Encl.: As stated above





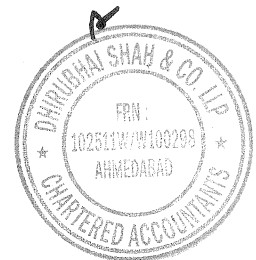
Limited Review Report on Unaudited Quarterly and Nine Month Standalone Interim Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Dinesh Mills Limited ('the Company') for the quarter and nine months ended 31st December, 2020 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298

Anik J. Shah

Place: Vadodara
Date: February 12, 2021

Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 21140594AAAAGX1817





Limited Review Report on Unaudited Quarterly and Nine Months Consolidated Interim Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shri Dinesh Mills Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of following subsidiaries:

- Dinesh Remedies Limited
- Fernway Technologies Limited
- Fernway Textiles Limited
- Stellent Chemicals Industries Pvt. Ltd. (Subsidiary of Fernway Textiles Ltd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Dhirubhai Shah & Co LLP**

Chartered Accountants

Firm Registration No. 102511W/W100298

Anik S. Shah

Anik Shah

Partner

Membership No: 140594

ICAI UDIN: 21140594AAAAGY4487

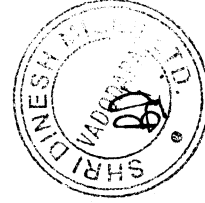


Place: Vadodara

Date: February 12, 2021

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

Sr. No.	Particulars	Consolidated											
		Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31-12-2020	31-09-2020	31-12-2020	31-12-2019	31-03-2020	31-12-2019	31-12-2020	31-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Revenue from operations	1,568,98	1,316,54	3,427,23	5,733,61	4,681,32	2,182,35	1,934,07	1,864,24	5,255,45	5,243,23	6,616,01	
	b) Other Income	98,62	85,38	390,23	697,18	742,46	109,31	90,48	353,03	409,68	621,73	759,57	
2	Total Income	1,667,60	1,401,92	3,817,46	6,430,79	5,423,78	2,291,66	2,025,43	2,219,27	5,665,13	5,864,96	7,375,58	
	Expenses												
	a) Cost of materials consumed	336,95	319,90	793,66	984,31	1,327,24	980,37	450,56	626,17	1,880,18	1,712,90	2,227,89	
	b) Purchase of stock-in-trade	-	-	-	-	-	-	-	(2,63)	-	-	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11,38	9,82	(21,83)	104,80	(47,98)	(13,64)	23,99	46,75	26,13	114,42	(89,61)	
	d) Employee benefits expenses	501,69	320,45	1,111,22	1,335,56	1,633,58	596,01	406,84	517,00	1,366,59	1,581,23	1,981,44	
	e) Finance cost	315	816	13,36	16,47	20,85	17,54	21,90	19,54	57,08	63,50	81,82	
	f) Depreciation and amortization expenses	103,47	95,96	319,70	427,31	543,36	144,97	137,82	173,26	443,68	540,18	705,01	
	g) Other expenses	335,84	274,63	757,89	1,137,43	1,464,16	141,88	593,22	527,95	92,41	1,542,15	2,105,93	
3	Total Expenses	1,292,48	1,289,92	2,974,00	4,002,88	4,961,21	1,867,13	1,634,33	1,988,04	4,706,07	5,563,38	7,012,48	
4	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	375,12	373,00	843,46	337,91	462,57	424,53	391,12	311,23	959,06	301,58	363,10	
5	Profit / (Loss) from ordinary activities before tax from continuing operations	375,12	373,00	843,46	337,91	462,57	424,53	391,12	311,23	959,06	301,58	363,10	
6	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	
7	Net Profit / (Loss) for the period from Continuing Operations (A)	218,41	385,64	739,00	405,81	523,27	267,81	403,77	335,10	854,59	309,48	423,80	
8	Profit/(Loss) from discontinued operations before tax	-	-	-	83,87	(349,71)	-	-	132,82	-	83,87	(349,71)	
9	Tax expenses of discontinued operations	-	-	-	-	(349,71)	-	-	132,82	-	83,87	(349,71)	
10	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	83,87	(349,71)	-	-	132,82	-	83,87	(349,71)	
11	Profit / (Loss) for the period (A+B)	218,41	385,64	739,00	489,68	173,56	267,81	403,77	467,92	854,59	453,35	74,08	
12	Other comprehensive income / (expenses) Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	30,27	-	-	-	-	-	27,66	
13	Total comprehensive income for the period	218,41	385,64	739,00	489,68	202,36	267,81	403,77	467,92	854,59	453,35	100,27	



SHRI DINESH MILLS LIMITED
Registered Office: P.O. Box No. 2501, Padra Road, Vadodara - 390 020
CIN: L1100GJ1933PLC000494
Tel: 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitm@dineshmills.com;
Website: www.dineshmills.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

S.No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	31-12-2019	31-12-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	Total Income from Operations	1,667.60	1,401.92	1,681.52	3,817.46	4,340.79	5,423.78	2,291.66	2,025.43	2,219.27	5,665.13	5,864.96	7,375.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	375.12	373.00	319.70	843.46	337.91	462.57	424.53	391.12	311.23	959.06	301.58	363.10
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	375.12	373.00	319.70	843.46	337.91	462.57	424.53	391.12	311.23	959.06	301.58	363.10
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	218.41	385.64	343.57	739.00	405.81	523.27	267.81	403.77	335.10	854.59	369.48	423.80
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	218.41	385.64	476.39	739.00	489.68	202.36	267.81	403.77	467.92	854.59	453.35	100.27
6	Equity Share Capital	560.06	560.06	530.06	560.06	530.06	530.06	560.06	560.06	530.06	560.06	530.06	530.06
7	Premium per share of Rs. 10/- each	4.09	7.20	8.99	13.85	9.32	3.30	5.02	7.54	8.83	16.01	8.91	1.41
	Diluted (in Rs.)	4.09	7.20	8.99	13.85	9.32	3.30	5.02	7.54	8.83	16.01	8.91	1.41

Note: The above is an extract of the detailed format of quarter & nine months ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 12th February, 2021 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director
DIN: 00039543



Place: Vadodra
Date: February 12, 2021