



emami* realty limited
(formerly emami* Infrastructure Limited)

Ref: ERL/SECRETARIAL/2020-21/735

30th September, 2020

The General Manager

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Secretary

The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Secretary

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata-700 001

Dear Sir,

Sub: Summary of proceedings of 12th Annual General Meeting of the Company held today, the 30th day of September, 2020 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 12th Annual General Meeting of the Company held today, the 30th of September, 2020.

Please take the same on record.

Thanking you.

Yours truly,

For Emami Realty Limited

Payel Agarwal



Payel Agarwal
Company Secretary
A22418

Encl: As Above



SUMMARY OF PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING HELD ON 30TH SEPTEMBER, 2020

The 12th Annual General Meeting (“AGM”) of the Members of the Emami Realty Limited (‘the Company’) was held on today, the 30th day of September, 2020 through Video Conferencing / Other Audio Visual Means in conformity with the provisions of Companies Act, 2013 read with the Rules issued thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by MCA and the SEBI. The meeting commenced at 11.30 AM and concluded at 12.10 PM.

The statutory registers were available for inspection of members electronically.

- As per Article 101 of the Articles of Association of the Company, the Directors present elected Mr. Hari Mohan Marda as the Chairman of the meeting. Mr. Hari Mohan Marda took the Chair.
- 59 Shareholders holding 1,46,63,437 shares were present through video conferencing or other audio visual means at the e-AGM. The requisite quorum being present, the Chairman called the meeting to order.
- All the Directors of the Company attended the meeting except Mr. Abhijit Datta, who could not attend the AGM due to some personal engagement.
- The Chairman welcomed the members, informed about presence of requisite quorum and called the meeting to order. With the consent of the Members, the Notice convening the Annual General Meeting, the Director’s Report and the Annual Accounts for the financial year ended 31st March, 2020 were taken as read. As there was no qualification in the Statutory Auditors Report, it was not required to be read. He further informed the members about the observation made by the Secretarial Auditors in their report, which has been duly explained by the Directors in their report, forming part of the Annual Report. The Chairman informed that the Registers and documents, as statutorily required, were available online for inspection by the members during the Meeting.
- Thereafter, he invited Dr. Nitesh Kumar Gupta, Managing Director & CEO of the Company to apprise the members on the performance and operations of the Company in the fiscal year 2019-20.
- Dr. Nitesh Kumar Gupta, Managing Director & CEO welcomed the members, apprised about the performance and operations of the Company. Dr. Kumar informed the members that during the financial year 2019-20, the Company has achieved Revenue from Operation of Rs. 881 Crores as against Rs. 64 Crores in the previous Financial year 2018-19 and the Company has already declared the result for the Q1 FY 20-21. He further added that Covid-19 Pandemic and the lockdowns had an impact on the business, however due to various pro-active





impact was not material. Also, in the month of June, the Company launched 54 acres largest and self-sufficient integrated "EMAMI Nature" township in Jhansi, Uttar Pradesh and the response because of the Company's strong brand name has been very good.

- Mrs. Payel Agarwal, Company Secretary, explained to the members about e-voting process and briefed regarding the resolutions to be transacted at the meeting.
- Members who have pre-registered as speaker were invited to ask questions or seek clarifications on the Agenda items.
- Thereafter, Mr. Rajendra Agarwal, CFO, responded to the queries raised/ sought by the Member.
- The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not casted their votes electronically were provided an opportunity to cast their votes during the AGM and till 15 minutes post conclusion of the AGM.

The following items of businesses, as per the Notice of 12th AGM dated 30th June, 2020 were transacted by the Members at the meeting:

Ordinary Business:

1. Ordinary Resolution for adoption of Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2020 and the Reports of the Directors and Auditors thereon.
2. Ordinary Resolution for appointment of Mr. Basant Kumar Parakh (DIN: 00103176) who retires by rotation and being eligible offers himself for reappointment.

Special Business:

3. Special Resolution for appointment & remuneration of Dr. Nitesh Kumar Gupta (DIN: 08756907), Managing Director & CEO of the Company for a period of 5 (five) years with effect from 30th June, 2020.
4. Special Resolution for re-appointment of Mr. Debasish Bhaumik (DIN: 06933306) as an Independent Director for a further term of 5 years w.e.f. 22nd July, 2021.
5. Special Resolution for approval for payment of remuneration to Mr. Girija Kumar Choudhary, Whole-Time Director & CFO of the Company, w.e.f. 1st April, 2020.

Payel Agarwal



6. Ordinary Resolution for approval to Related Party Transaction.
7. Special Resolution to issue/ offer/ invite for subscription to Secured / Unsecured Redeemable Non-Convertible Debentures.

Mr. Manoj Kumar Banthia, Partner of MKB & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for ensuring voting being carried out in fair and transparent manner. The Chairman, thereafter, informed the Members that the results of remote e-voting and voting done at the AGM along with consolidated Scrutiniser's Report shall be informed to the Stock Exchanges, where the equity shares of the Company are listed and shall also be placed on the website of the Company within 48 hours from the conclusion of the AGM.

As all the business of the Meeting was completed, the Chairman declared the meeting as concluded. The Chairman thanked all the Members present at the meeting.

Rayel Ghosh