



Corporate Relations Department  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
Company Code: 532621

The Market Operations Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Company Symbol: MORARJEE

Date: 20<sup>th</sup> July, 2020

Dear Sir / Madam,

**Subject: Submission of half yearly Disclosure on Consolidated Related Party Transactions**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed note on Related Party Transactions, on consolidated basis for the financial year ended 31<sup>st</sup> March, 2020, drawn in accordance with applicable accounting standards.

Further, in view of COVID 19 pandemic, the Company is following 'work from home' directives of the Government and accordingly this intimation is being filed under sd/-.

Request you to take the same on records and oblige.

Thanking you,

For **Morarjee Textiles Limited**

**Sd/-**  
**Subhashchandra Kashimpuria**  
**Chief Financial Officer**

**Sd/-**  
**Nishthi Dharmani**  
**Company Secretary &**  
**Compliance Officer**

**Encl: a/a**

**MORARJEE TEXTILES LTD**

2, Peninsula Spenta, Mathuradas Mills,  
Senapati Bapat Marg, Lower Parel,  
Mumbai- 400 013 India

Tel : (+91 - 22) 6615 4651  
(+91 - 22) 6615 4652  
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Fax : (+91-22) 6615 4607  
(+91-22) 6615 4653  
[www.morarjeetextiles.com](http://www.morarjeetextiles.com)  
CIN: L52322MH1995PLC090643

**Morarjee Textiles Limited**  
**Disclosure of Related Party Transactions on Consolidated Basis**  
**In pursuance with Regulation 23(9) of SEB/ (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018**

**Related Party Disclosure**

**i List of Related Parties**

**A. Joint Ventures**

Morarjee Castiglioni (India) Private Limited  
Just Textiles Limited (Upto 30th September, 2019)

**B. Key Management Personnel**

Ms. Urvi A. Piramal - Chairperson  
Mr. Harsh A. Piramal - Executive Vice Chairman  
Mr. R. K. Rewari - Managing Director  
Mr. Mahesh S. Gupta - Director  
Mr. Ranjan S. Sanghi - Director (up to 08.04.2019)  
Mr. Shobhan M. Thakore - Director (up to 16.01.2020)  
Mr. Aditya H. Mangaldas - Director (up to 29.09.2019)  
Mr. Ranjan Pant - Director (up to 11.11.2019)  
Lt. Gen. A. K. Singh (Retd.) - Director  
Ms. Alpana Samir Chinai - Director (w.e.f. 19.12.2019)  
Mr. Archit Jayakar - Director (w.e.f. 29.01.2020)  
Mr. S. C. Kashimpuria - Chief Finance Officer  
Mr. Sanjeev Singh Sengar - Company Secretary (up to 20.03.2019)  
Mr. Tanmay Bhat as a Company Secretary (up to 29.11.2019)  
Ms. Nishthi H Dharmani - Company Secretary (w.e.f. 02.03.2020)

**C. Enterprises over which Key Management Personnel exercise significant influence with whom transactions were entered into during the year**

Peninsula Land Limited  
Ashok Piramal Management Corporation Limited  
Ashok G. Piramal Trust  
Urvi Ashok Piramal Foundation  
Conservation Wildlands Trust  
Miranda Tools Private Limited ( Formerly know as PMP Auto Components Private Limited)  
Argento Home Products LLP  
Rosewalk Enterprises Limited

ii. Details of Transactions are as follows:

Particulars	Rs. In Lakhs	
	Year ended 31.03.2020	Year ended 31.03.2019
<b>A Sales of Products / Assets</b>		
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Argento Home Products LLP	32.51	14.89
Urvi Ashok Piramal Foundation	-	0.80
Ashok G. Piramal Trust	2.78	4.90
Miranda Tools Private Limited	0.43	-
<b>B Charges for Services Rendered</b>		
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Ashok Piramal Management Corporation Limited	5.00	185.00
<b>C Remuneration and Sitting Fees</b>		
<b>Key Management Personnel Remuneration</b>		
Mr. Harsh A. Piramal	163.83	155.32
Mr. R. K. Rewari	139.48	144.23
Mr. S. C. Kashimpuria	51.70	51.57
Mr. Sanjeev Singh Sengar	-	15.40
Mr. Tanmmay Bhat	7.19	-
Ms. Nishthi H Dharmani	1.07	-

Particulars	Rs. In Lakhs	
	Year ended 31.03.2020	Year ended 31.03.2019
<b>Sitting Fees **</b>		
Ms. Urvi A. Piramal	2.80	2.30
Mr. Mahesh S. Gupta	2.50	2.00
Mr. Ranjan S. Sanghi	-	2.65
Mr. Shobhan M. Thakore	3.20	3.50
Mr. Aditya H. Mangaldas	2.35	2.65
Mr. Ranjan Pant	1.00	2.20
Lt. Gen. A. K. Singh (Retd.)	3.20	3.20
Ms. Alpana Samir Chinai	0.25	-
Mr. Archit Jayakar	0.50	-
** Excludes Goods and Services Tax		
<b>D Rent and Maintenance Expenses</b>		
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Peninsula Land Limited *	158.07	153.98
Miranda Tools Private Limited	0.60	0.60
Rosewalk Enterprises Limited	-	60.50
* Excluding electricity reimbursement expenses on actuals Rs.27.39 lacs (Previous year Rs.27.65 lacs )		
<b>E CSR Expenditure</b>		
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Urvi Ashok Piramal Foundation	-	35.00
Conservation Wildlands Trust	12.00	-
<b>F Security Deposit Paid</b>		
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Peninsula Land Limited	-	12.00

Rs. In Lakhs

Particulars	Rs. In Lakhs	
	As at 31.03.2020	As at 31.03.2019
<b>G Outstanding Balances</b>		
<b>a. Payable</b>		
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Morarjee Castiglioni (India) Private Limited	83.63	89.67
Just Textiles Limited	-	0.71
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Peninsula Land Limited	360.73	169.57
Miranda Tools Private Limited	0.18	0.12
<b>b. Receivable</b>		
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Argento Home Products LLP	2.54	3.08
Ashok G. Piramal Trust	0.14	2.07
<b>c. Security Deposit Receivables</b>		
<b>Enterprises over which Key Management Personnel exercise significant influence</b>		
Peninsula Land Limited	12.00	12.00

For Morarjee Textiles Limited  
Sd/-  
Subhashchandra Kashimpuria  
Chief Financial Officer

For Morarjee Textiles Limited  
Sd/-  
Nishthi Dharmani  
Company Secretary & Compliance Officer