

31st May 2024.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Suzlon secures a new order of 81.9 MW for the 3 MW series from Oyster Green Hybrid One Private Limited.

This is to inform that Suzlon secures a new order of 81.9 MW for the 3 MW series from Oyster Green Hybrid One Private Limited. The press release in this regard is attached herewith.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

For Immediate Release

31st May 2024

Suzlon secures a new order of 81.9 MW for the 3 MW series from Oyster Green Hybrid One Private Limited

- To supply 26 wind turbines with a rated capacity of 3.15 MW each
- Project at Agar in Madhya Pradesh, with a total installed capacity of 81.9 MW
- Electricity generated from the project will be supplied to Commercial and Industrial (C&I) customers under captive model.
- A project of this size can provide electricity to ~67 thousand households and curb ~2.66 lakh tonnes of CO2 emissions per year

Pune, India: Suzlon Group, India's largest renewable energy solutions provider, today announced a new order win for the development of an 81.9 MW wind energy project for Oyster Green Hybrid One Private Limited. Suzlon will install 26 Wind Turbine Generators (WTGs) with a Hybrid Lattice Tubular (HLT) tower and a rated capacity of 3.15 MW each at the client's site in Agar in Madhya Pradesh.

This order is for the company's larger rated 3.15 MW, S144-140m turbines from the 3 MW product series. As part of the agreement, Suzlon will supply the wind turbines (equipment supply) and execute the project including erection and commissioning. Suzlon will also undertake comprehensive operations and maintenance services post-commissioning.

Vivek Srivastava, Chief Executive Officer, India Business, Suzlon Group, said, *"We are happy to announce our first order with Oyster Green Hybrid One Private Limited, an Indian Independent Power Producer (IPP) of great repute. We welcome Oyster to the Suzlon experience and thank them for trusting in our leading technology and comprehensive capabilities throughout the wind energy value chain. We appreciate the faith that our customers place in the quality and reliability of our technology and service solutions. The electricity generated from this project will target the C&I customer segment, creating a deeper penetration of renewable energy in India. At Suzlon, we are deeply committed to powering the industry with sustainable green energy to power their progress while meeting their net-zero ambitions."*

"Every Suzlon turbine is manufactured in India through a thriving domestic ecosystem, which is a testament to "Make in India" and "Aatmanirbhar Bharat," contributing to a greener world. This is also in line with our mission to consistently lower the cost of energy to make green power accessible and affordable for all."

Ateesh Samant, Chief Operating Officer, Oyster Green Hybrid One Private Limited, said, *“At Oyster Green Hybrid One Private Limited, we are focussed on increasing our green power portfolio through Wind and Wind-Solar Hybrid projects. We always strive for alliances that help us in our journey of increasing the reach of renewable energy in India with a focus on sustainability. We are positive that being the nation’s largest renewable energy solutions provider, Suzlon’s technological expertise and manufacturing capabilities will allow us to grow our green energy portfolio and serve our customers with a shared ideology.”*

Suzlon turbines feature the time tested Doubly Fed Induction Generator (DFIG) technology that efficiently integrates wind turbines into the utility network to meet the grid requirements. Suzlon’s R&D efforts are continuously geared towards increasing turbine performance, harnessing more energy from low wind sites, and lowering the cost of energy.

About Oyster Renewable Energy Pvt Ltd

To cater to the increasing demand for Renewable Energy Solutions, Oyster Renewable Energy Pvt Ltd (OREPL), has been set up to develop, invest and operate Renewable Energy (RE) projects as an Independent Power Producer for supplying power to C&I consumers. The OREPL team has for some years, through its sister concerns, been in the business of providing economical and innovative solutions in the renewable and sustainable energy space. The RE capacities will be developed as a hybrid, with an optimal mix of Solar and Wind capacities, incorporating solutions for supplying RE power on Round the Clock (RTC) basis. With a combined experience of over 20 years in the RE space and having delivered over 2000 MW of RE capacities, the team is uniquely positioned to understand the needs of customers and devise and deliver cost effective solutions to the customers.

About The Suzlon Group

The Suzlon Group is one of the leading renewable energy solutions providers in the world with ~20.7 GW* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India; the Group comprises of Suzlon Energy Limited (NSE: SUZLON & BSE: 532667) and its subsidiaries. A vertically integrated organisation, with in-house research and development (R&D) centres in Germany, the Netherlands, Denmark, and India, Suzlon’s world-class manufacturing facilities are spread across multiple locations in India. With over 29 years of operational track record, the Group has a diverse workforce of over 6,200 employees. Suzlon is also India’s No. 1 wind energy service company with the largest portfolio of over 14.7 GW in wind energy assets. The Group has ~6 GW of installed capacity outside India. Suzlon offers a comprehensive product portfolio led by the 2 MW and 3 MW series of wind turbines.

**Global installations of Suzlon manufactured wind turbine generators. Data as on 31st March 2024*

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