

PSL/CS/BSE/REG-30/21-22
6th August, 2021

The BSE Limited
Corporate Relationship Dept.
P. J. Towers,
Dalal Street, Fort,
MUMBAI - 400 001

Company Code : 4166 (Scrip Code No. 513511)

Dear Sir,

Sub : Credit Rating

Pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that Rating Agency viz., India Ratings & Research (Ind-RA) has assigned the rating on the Bank facilities of the Company as follows:

Instrument Type	Maturity Date	Size of Issue	Rating/Outlook
Fund-based working capital limit	-	INR 550.00	IND BBB-/Stable/INDA3
Non-fund-based working capital limit	-	INR 920.00	IND A3
Term loans	March, 2022	INR 24.40	IND BBB-/Stable

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully,
For Panchmahal Steel Limited


Deepak Nagar
GM (Legal) & Company Secretary



E-mail : shares@panchmahalsteel.co.in