

Suratwala®

Promising Excellence

Date: 15th September, 2023

BSE Limited Department of Corporate Services, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051
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Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

In reference to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, Mr. Manoj Dhansukhlal Suratwala, Promoter of 'Suratwala Business Group Limited' ('the Company') have sold 24,063 Equity Shares of the Company.

Please find enclosed herewith the Disclosure received from Mr. Manoj Dhansukhlal Suratwala in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on your records.

Thanking You.

Yours faithfully,
For SURATWWALA BUSINESS GROUP LIMITED


Jatin Dhansukhlal Suratwala
Managing Director
DIN: 01980329

Date: 15.09.2023
Place: Pune



Suratwala Business Group Limited

Registered Address : S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, Off. Karve Road, Erandwane, Pune - 411 004

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CIN : L45200PN2008PLC131361



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SURATWWALA BUSINESS GROUP LIMITED		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the Seller	Mr. Manoj Dhansukhlal Suratwala		
Whether the acquirer/seller belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/ Sale under consideration, holding of:			
a) Shares carrying voting rights	23,18,475	13.37	13.37
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	23,18,475	13.37%	13.37%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	24,063	0.14	0.14
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	24,063	0.14%	0.14%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	22,94,412	13.23	13.23
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	22,94,412	13.23%	13.23%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	14.09.2023 - 24,063 Qty.		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	17,34,16,440		
Equity share capital/ total voting capital of the TC after the said acquisition / sale.	17,34,16,440		
Total diluted share/voting capital of the TC after the said acquisition.	17,34,16,440		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / ~~Authorised Signatory~~

MANOJ DHANSUKHLAL SURATWALA
PROMOTER - WHOLE-TIME DIRECTOR

Date: 15.09.2023

Place: Pune
