



TITAN INTECH LIMITED

CIN NO: L72200AP1984PLC004380

Corp Office: 4th Floor, Lifestyle Building, My home Tycoon,
Greenlands, Begumpet, Hyderabad 500016.
www.titanintech.in

9th May, 2023

To
Listing Compliance Department
BSE Limited
PJ Towers, Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Ref: Intimation under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Sub: Entered into joint venture (JV) with "Polyverse LLC" Technology company based in San Francisco (USA) backed by Amazon and nVIDIA for developing Artificial Intelligence based learning system with character Avatars.

Scrip Name- **TITAN INTECH LIMITED**

Scrip Code- **521005**

We are pleased to announce, a groundbreaking joint venture (JV) with San Francisco-based Polyverse LLC, a technology company backed by Amazon and nVIDIA. Our collaboration aims to revolutionize the field of education by developing an AI-powered learning system featuring a character Avatar. This innovative avatar will serve multiple roles, acting as a teacher, parent, and friend to promote learning engagement through a naturalistic approach. By motivating students to take a greater interest in their studies, this development promises to revolutionize the field of education. Designed to be user-friendly, the character avatar will seamlessly integrate with existing LMS platforms, enhancing interaction between teachers and students. As a pioneering initiative in the education industry, this avatar-based learning system will make learning more enjoyable and accessible for students, while enhancing their skills to perform better in all examinations. Ultimately, this venture will enable us to expand our existing business while transforming the educational landscape.

Thanking you,

Yours faithfully,
For Titan Intech Limited



M.S. Savla

MANGALA SACHIN SAVLA
Company Secretary

Enclosed: Annexure I



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Annexure I

There is no joint venture agreement(s), which will impact the management and control of listed entities which are binding and not in normal course of business:

s.no	PARTICULARS	DETAILS
1.	Name(s) of parties with whom the agreement is entered	Name of the party is "Polyverse LLC." a company based in San Francisco (USA)
2.	Purpose of entering into the agreement	We have entered into a JV for developing, launching and promotion of Artificial Intelligence based interactive Avatars for LMS and educational organisations.
3.	Shareholding, if any, in the entity with whom the agreement is executed	We are one of the funders for the ongoing research and development of interactive Avatar solutions. Once the valuation of the company will be done by reputed independent software evaluator, then the shareholding pattern will be decided.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	We are not expecting any operational control on the USA company "Polyverse LLC". The inventor promoters will have the right.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NO
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	NO
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NO
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed	NO



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	entity, potential conflict of interest arising out of such agreements, etc	
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	YES

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