



Jet Freight Logistics Limited

An NSE & BSE Listed Company
ISO 9001:2015 Certified
CIN: L63090 MH 2006 PLC 161114
IATA No.: 14/3-4781
www.jfll.com

JFLL/CS/SE/2022-2023/73

Date: 25.05.2023

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Outcome of the Meeting of the Board of Directors of the Company held on May 25, 2023.

Reference: Reg. 30 & 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject matter, this is to inform you that a Meeting of Board of Directors of the company was held on Thursday, May 25, 2023 at the Registered Office of the company at 1:30 p.m.

The Board of Directors at its Meeting held on May 25, 2023 had discussed and approved the following: (outcome of the Meeting)

1. Audited Standalone & Consolidated financial results for the quarter and year ended March 31, 2023. (enclosed)
2. Voluntary liquidation of a subsidiary of the listed company:- **Jet Freight Logistics FZCO, a wholly owned subsidiary (and not a material subsidiary) of the listed company is in the process of Voluntary liquidation.**

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as under:

Sr. No.	Particulars	Details of such event
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As on March 31, 2023:- (Rs. in lakhs) Turnover: 953.63 Percentage: 2.23% Networth: 307.73 Percentage: 4.77%
2.	date on which the agreement for sale has been entered into;	Not Applicable
3.	the expected date of completion of sale/disposal;	The process of Voluntary liquidation will be completed subject to requisite

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai - 400 099. Tel.: +91 22 6104 3700

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		approvals/NOCs from the regulatory authority.
4.	consideration received from such sale/disposal	Not Applicable
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Not Applicable
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

The Board Meeting concluded at 05.30 p.m.

Kindly take it on your records.

Thanks & Regards,
 For **Jet Freight Logistics Limited**

Richard Francis Theknath
 Chairman & Managing Director

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