

PRAFULABEN A. DUDHAGARA
A-88 Aalap Avenue, Opp. Royal Hall. University Road,
Rajkot- 360005, Gujarat
Contact No.: 98793 33754 Email : dudhagara40@gmail.com

To,
Bombay Stock Exchange Limited
The Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To,
Angel Fibers Limited,
Survey No. 100/1,
Plot No.1, Haripar,
Jamnagar - 361112,

Script Symbol/Code: Angel/541006

Dear Sir/Ma'am,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011)

In compliance with regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover Regulation, 2011), please find enclosed the disclosure of details of shares disposed by me as a promoter of the company. Brief details of disposed shares are as under:

No. of Equity Shares : 6,09,360
% of shares disposed : 2.44 %

Above mentioned sale is pursuant to share purchase agreement dated March 17, 2020 for which Public Announcement and Detailed Public Statement was given on March 17, 2020 and March 24, 2020 respectively in adherence with SEBI (SAST), Regulations, 2011.

You are requested to kindly record the same.

Thanking You

Yours Faithfully,



Prafulaben Ashokbhai Dudhagara
Promoter

Date: December 28, 2020

Encl.: As Above

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ANGEL FIBERS LIMITED		
Name(s) of the Acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	PRAFULABEN ASHOKBHAI DUDHAGRA (Seller)		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE (SME platform)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights Mr. Ashok M. Dudhagara	\$ 53,04,840	21.22%	21.22%
Equity Shares 46,95,480 18.78%			
Mrs. Prafulaben Ashokbhai Dudhagara			
Equity Shares 6,09,360 2.44%			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	\$ 53,04,840	21.22%	21.22%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Mr. Ashok M. Dudhagara	^6,09,360	2.44 %	2.44 %
Equity Shares 46,95,480 18.78%			
Mrs. Prafulaben Ashokbhai Dudhagara			
Equity Shares 6,09,360 2.44%			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			

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holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer.						
e) Total (a+b+c+/-d)	^6,09,360	2.44 %	2.44 %			
After the acquisition/sale, holding of:			18.78 %			
a) Shares carrying voting rights Mr. Ashok M. Dudhagara	46,95,480	18.78				
<table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Equity Shares</td> <td style="width: 30%; text-align: center;">46,95,480</td> <td style="width: 40%; text-align: center;">18.78%</td> </tr> </table>	Equity Shares	46,95,480	18.78%			
Equity Shares	46,95,480	18.78%				
Mrs. Prafulaben Ashokbhai Dudhagara-NIL Equity Shares						
b) Shares encumbered with the acquirer/Seller c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition						
e) Total (a+b+c+d)	46,95,480	18.78 %	18.78 %			
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-market transfer of 609360 Equity Shares to constituting 2.44% to Jitendra G. Raiyani					
Date of acquisition/ sale of shares /-VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 24, 2020, pursuant to share purchase agreement dated March 17, 2020 for which Public Announcement and Detailed Public Statement dated March 17, 2020 and March 24 , 2020 respectively in adherence with SEBI (SAST), Regulations, 2011.					
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					
Total diluted share/voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					

53,04,840 Equity Shares constituting 21.22% were released by lender on December 24, 2020 and consequently transferred to Ramesh Rameshkumar J. Ranipa and Jitendra G Raiyani, pursuant to Public Announcement and Detailed Public Statement dated March 17, 2020 and March 24, 2020 respectively.

^ 609360 Equity Shares constituting 2.44% of Share capital of Target Company were transferred to Jitendra G Raiyani.

Note:

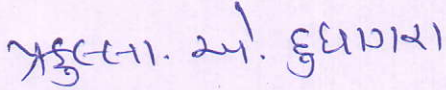
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

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Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Faithfully,



Prafulaben Ashokbhai Dudhagara

Promoter

Date: December 28, 2020

Place: Rajkot