



June 09, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
Scrip Code: 532345 ISIN No.: <u>INE152B01027</u> Re.: Gati Limited	Symbol : GATI ISIN No.: <u>INE152B01027</u> Re.: Gati Limited

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

This is with reference to our letter dated June 09, 2023, we have informed that the KWE Group has sold the 30% stake held in Gati-Kintetsu Express Private Limited (“GKEPL”), material subsidiary of the Company to Allcargo Logistics Limited (“Parent Company”). The transaction was completed on June 08, 2023.

Pursuant to the aforesaid transaction, Mr. Yasuyuki Tani who was holding the position as Non-Executive Nominee Director on the Board of Gati Limited representing KWE Group under the investor-related provisions contained in the Articles of Association of the Company, has tendered his resignation from the position of Nominee Director from the Board of the Company with effect from June 08, 2023 along with cessation of his membership from all the committees of the Board.

The relevant details of resignation of Mr. Yasuyuki Tani from the position of Non-Executive Nominee Director of the Company, as per the requirement of Regulation 30 read with Schedule III of the Listing Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure A**.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Gati Limited**

T. S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Encl: As above

Annexure A

Disclosures as per the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Yasuyuki Tani
2.	Reasons for change	<p>The KWE Group has sold the 30% stake held in Gati-Kintetsu Express Private Limited ("GKEPL"), material subsidiary of the Company to Allcargo Logistics Limited ("Parent Company").</p> <p>Mr. Yasuyuki Tani was appointed as Nominee Director on the Board of Gati Limited by KWE Group under the investor-related provisions contained in the Articles of Association of the Company.</p> <p>Pursuant to the aforesaid transaction of KWE Group with Parent Company, Mr. Yasuyuki Tani (DIN: 09683124), Non-Executive Nominee Director in consultation with the KWE Group, has tendered his resignation from the Board of the Company with effect from June 08, 2023.</p>
3.	Date of Cessation	June 08, 2023
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Relationship Inter-se Directors / Key Managerial Personnel (in case of appointment)	Not Applicable