

RICHFIELD FINANCIAL SERVICES LTD

2B, Grant Lane, 2nd Floor, Kolkata Kolkata West Bengal 700012

CIN: L65999WB1992PLC055224

E-mail : rfsl.nbfc@gmail.com, Website: www.rfsl.co.in

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13th February 2023

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: BSE: 539435

Sub: Outcome of the Board Meeting for Unaudited Financial Results and Limited Review Report for the quarter and nine months ended December 31, 2022

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 13 February 2023 commenced at 04:30pm and concluded at 04:45pm have inter alia approved:

- a) The un-audited financial results of the Company for the quarter and nine months ended December 31, 2022.
- b) Formation of Finance committee with the following Directors:

Mr. Vadasseril Chacko Gerogekutty	Member
Mrs. Neethu Subramoniyam	Member

We wish to Further Inform that the Copies of the Un-audited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2022 are enclosed. The Company has made arrangement for release of the Un-audited financial results for the quarter and nine months ended December 31, 2022 in the newspaper as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,
Yours faithfully,
For **RICHFIELD FINANCIAL SERVICES LIMITED**

VADASSERIL CHACKO GEORGEKUTTY
MANAGING DIRECTOR
DIN: 0919485



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
RICHFIELD FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RICHFIELD FINANCIAL SERVICES LTD.** for the quarter ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A JOHN MORIS & CO.**

Chartered Accountants

Firm No.007220S


Jobin George

Partner

Membership No. 236710

Place of Signature: Kochi

Date:13/02/2023

UDIN: 23236710BGWGAK7680



Cochin : Door No.56/503, IInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel
Panampilly Nagar, Kochi - 682 036

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HO : No. 5, Lakshmipuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2022

Part I		Rs. in '000s					
		Quarter Ended			Nine Months Ended		Year Ended
SN	PARTICULARS	31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
	Revenue from operations						
(i)	Interest Income	1,088.18	124.92	-	1,804.54	1,157.27	1,137.80
(ii)	Dividend Income	-	-	-	-	21.71	21.71
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	0.42	-	1,680.34	1,680.34
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
	- Profit on Sale of Securities	-	-	458.59	-	1,165.22	1,463.59
	- Profit on Buyback of Securities	-	-	-	-	-	-
	- Miscellaneous income	-	-	-	-	-	-
(I)	Total Revenue from operations	1,088.18	124.92	459.01	1,804.54	4,024.55	4,303.45
(II)	Other Income						
	Misc Income	-	-	-	-	-	107.02
(III)	Total Income (I+II)	1,088.18	124.92	459.01	1,804.54	4,024.55	4,410.47
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-	-	-
(viii)	Changes in Inventory of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employees Benefit Expense	60.00	60.00	118.52	180.00	1,642.68	1,722.68
(x)	Depreciation, amortization and impairment	-	-	-	-	-	-
(xi)	Others expenses (to be specified)						
	Leave & License Fees	22.50	22.50	22.50	60.00	67.50	-
	Operating Expenses	3.00	10.00	69.78	13.00	191.53	-
	Administrative Expenses	196.91	201.90	155.58	880.72	731.39	1,103.52
	Audit Expenses	-	-	-	0.87	-	-
	Equity Listed Expenses	-	-	-	379.00	-	-
	Rates and Taxes	-	0.64	-	2.14	-	-
	Interest of TDS	-	-	-	0.18	-	-
	Rent	75.00	-	-	75.00	-	-
	Baddebts Written Off	-	-	-	-	-	-
	Accrued Interest on FD	-	-	-	-	-	-
	Software	6.10	450.00	-	6.10	-	-
(IV)	Total Expenses (IV)	363.51	745.04	366.37	1,597.01	2,633.10	2,826.20
(V)	Profit / (loss) before exceptional items and tax (III - IV)	724.67	(620.12)	92.64	207.53	1,391.45	1,584.27
(VI)	Exceptional items						
(VII)	Profit/(loss) before tax (V - VI)	724.67	(620.12)	92.64	207.53	1,391.45	1,584.27
	Tax Expense:						
(VIII)	(1) Current Tax	-	-	-	-	-	214.12
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax Adjustments for Earlier Years	-	-	-	-	682.25	-
(IX)	Profit/(loss) for the period from continuing operations(VII-VIII)	724.67	(620.12)	92.64	207.53	709.20	1,370.16
(X)	Profit/(loss) from discontinued operations						
(XI)	Tax Expense of discontinued operations						
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)						
(XIII)	Profit/(loss) for the period (IX+XII)	724.67	(620.12)	92.64	207.53	709.20	1,370.16
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	(B) (i) Items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	724.67	(620.12)	92.64	207.53	709.20	1,370.16
(XVI)	Details of Equity Share Capital						
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	37,501.00	37,501.00	37,501.00	37,501.00	37,501.00	37,501.00
(XVII)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.19	(0.17)	0.02	0.06	0.19	0.37
	Diluted (Rs.)	0.19	(0.17)	0.02	0.06	0.19	0.37
(XVIII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.19	(0.17)	0.02	0.06	0.19	0.37
	Diluted (Rs.)	0.19	(0.17)	0.02	0.06	0.19	0.37

For Richfield Financial Services Limited


Vadasseri Chacko Georgekutty
Managing Director
DIN: 09194854