

Extracts from the Minutes of the Board Meeting of Shine Fashions (India) Ltd held on 08-01-2021 at the registered office of the company under the chairmanship of Mr. Anil Zaverchand Mehta (Director)

The Chairman informed the Board that the Company proposed to enter into Forward Foreign Exchange Contracts with ICICI Bank.

The Chairman, accordingly requested the Board to pass the following resolutions for the above mentioned purpose, which after discussions and careful consideration were passed:

RESOLVED THAT the Company do enter into the ISDA Master Agreement (together with the schedule(s) thereto, "Agreement")/Forward Contract Agreement (FCA)/applicable Terms and Conditions as available on ICICI Bank website for the purpose of entering into Forward Foreign Exchange Contracts from time to time and the Company do accept such terms and conditions laid down by ICICI Bank for this purpose.

FURTHER RESOLVED THAT Mr. Anil Zaverchand Mehta (Director) ("Authorised Signatory") be and is hereby authorised to sign the Agreement/FCA/ Terms and Conditions or any other document with ICICI Bank on behalf of the Company for entering into Forward Foreign Exchange Contracts , execute such other documents and writings as may be necessary or required for this purpose, to deliver to ICICI Bank any document, including a copy of the risk management policy of the Company and the list of directors of the Company, as and when requested by ICICI Bank and to affix the Common Seal of the Company on the Agreement/FCA/ Terms and Conditions and/or any other document, where necessary in accordance with the Articles of Association of the Company.

FURTHER RESOLVED THAT the Authorised Signatory be and is hereby authorised to severally enter into transactions pursuant to and under the Agreement/FCA/ applicable Terms and Conditions as available on ICICI Bank website on behalf of the Company from time to time and do all other related acts, deeds and things, including cancellation, rebooking or amendment of the transactions and to deliver the necessary documents as required for and on behalf of the Company.

FURTHER RESOLVED THAT the Authorised Signatory is hereby authorised to nominate any other employees of the Company as authorised users ("Authorised Users") by way of a letter issued to ICICI Bank in a format prescribed by ICICI Bank to severally enter into transactions pursuant to and under the Agreement/FCA/ applicable Terms and Conditions as available on ICICI Bank website on behalf of the Company from time to time and do all other related acts, deeds and things, including cancellation, rebooking or amendment of the transactions.

FURTHER RESOLVED THAT the Authorised Signatory is hereby authorised to nominate any other employees of the Company as authorised signatories in case the Authorised Signatory have been changed and intimate the same to ICICI Bank by way of a letter issued to ICICI Bank in a format prescribed by ICICI Bank.

FURTHER RESOLVED THAT ICICI Bank be and is hereby authorised to accept all instructions from the Authorised Signatory or the Authorised Users and all necessary documents from the Authorised Signatory with respect to the transactions entered/cancelled/amended between the Company and ICICI Bank pursuant to the Agreement/FCA/applicable Terms and Conditions as available on ICICI Bank website. The Company does agree to hold ICICI Bank harmless and its interest protected on account of acting upon instructions from the Authorised Signatory and/or the Authorised Users.

FURTHER RESOLVED THAT Mr Anish Anil Mehta (Managing Director) be and is hereby authorised to furnish a copy of this resolution certified as true to ICICI Bank or its group companies.

Certified as a true copy of the original

Signature: **For SHINE FASHIONS (INDIA) LTD.**

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Director

Name: Anish Anil Mehta
Designation: Managing Director
Date: 08/01/2021

The Specimen Signatures of the Authorized Signatory/ Authorized Users are provided below:

Sr. No	Name of Authorized Signatory	Specimen Signature
1.	Anil Zaverchand Mehta	

Certified as a true copy of the original

Signature: **For SHINE FASHIONS (INDIA) LTD.**

mehta A.M.

Director.

Name: Anish Anil Mehta
Designation: Managing Director
Date: 08/01/2021