

Ref. No.: MUM/SEC/140-09/2024

September 1, 2023

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier intimation dated May 29, 2023, wherein the Company had informed that the Board of Directors of ICICI Bank Limited (“ICICI Bank”) had approved an increase in the shareholding in ICICI Lombard General Insurance Company Limited (“Company”), in multiple tranches up to 4.0% additional shareholding, as permissible under applicable law, to ensure compliance with Section 19(2) of the Banking Regulation Act, 1949 and make the Company, a subsidiary of ICICI Bank, subject to receipt of necessary regulatory approval(s). Further, the Company vide its intimation dated August 5, 2023 had informed about the receipt of approval from Reserve Bank of India by ICICI Bank in connection with the above.

We wish to inform you that today, i.e. on September 1, 2023, in the evening, the Company has received approval from the Insurance Regulatory and Development Authority of India (“IRDAI”) for acquisition of upto 4.0% additional equity stake in the paid up capital of the Company by ICICI Bank through purchase of the shares from market.

The IRDAI approval, as mentioned above, is subject to the condition that ICICI Bank will continue to act as promoter of the Company. IRDAI in its approval letter also stated that the Company to ensure compliance with the IRDAI Regulations, other applicable laws and such other conditions as prescribed in the approval letter. The approval of IRDAI is valid for a period of 1 year from the date of IRDAI approval letter i.e. upto August 31, 2024.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 865522666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

**Vikas Mehra
Company Secretary**

ICICI Lombard General Insurance Company Limited

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