

MSIL: COS: NSE&BSE: 2023/11_07

18th November, 2023

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E)
Mumbai- 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Voting Results of Postal Ballot and Scrutinizer's Report

Dear Sirs,

In furtherance to our letter dated 17th October, 2023, this is to inform that the Ordinary and Special Resolutions as set out in the Postal Ballot Notice dated 17th October, 2023 pertaining to (i) approval of Related Party Transaction and (ii) create, offer, issue and allot equity shares on preferential basis for consideration other than cash have been approved by the Members of the Company with requisite majority.

The Remote e-Voting period began on Wednesday, the 18th October, 2023 at 9:00 a.m. (IST) and ended on Thursday, the 16th November, 2023 at 5:00 p.m. (IST) and thereafter, the Scrutinizer, Mr. Manish Gupta, Partner, RMG & Associates, Company Secretaries submitted his report on the voting results.

The details of the voting results of the Postal Ballot are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's Report.

The same is being uploaded on the website of the Company (www.marutisuzuki.com) and KFin (<https://evoting.kfintech.com/public/Downloads.aspx>).

Kindly take the same on record.

Thanking you,

Yours truly,

For Maruti Suzuki India Limited

Sanjeev Grover
Executive Vice President
& Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office:
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.
Tel: 011- 46781000, Fax: 011-46150275/46150276
E-mail id: contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant:
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.
Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:
Maruti Suzuki India Limited,
Plot No.1, Phase - 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

RMG & ASSOCIATES

Company Secretaries

SCRUTINIZER'S REPORT

[Pursuant to Section 108, Section 110 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 and Rule 22 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General Circular No's. 14/2020, 17/2020, 20/2020 and 09/2023 issued on April 08, 2020, April 13, 2020, May 05, 2020 and September 25, 2023 respectively and all other applicable circulars (hereinafter "MCA Circulars") & Secretarial Standard-2 issued by Institute of Company Secretaries of India]

The Chairman
Maruti Suzuki India Limited
Plot No. 1, Nelson Mandela Road, Vasant Kunj
New Delhi-110070

Sub: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system, (hereinafter "Remote E-voting") pursuant to provisions of Section 108, Section 110 and other applicable provisions of the Act read with the Rule 20 and Rule 22 of the Companies (Management and administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred to as "Listing Regulations, 2015") as amended from time to time and MCA Circulars.

Respected Sir,

I, **Manish Gupta**, Managing Partner, RMG & Associates, Company Secretaries in Whole Time Practice having office at 207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005 have been appointed as Scrutinizer by the Board of Directors of the **Maruti Suzuki India Limited ("the Company")** to Scrutinize the process of Postal Ballot conducted through Remote E-voting in respect of the resolution set forth in the Postal Ballot Notice of the Company, dated October 17, 2023 (hereinafter "Postal Ballot Notice").



207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi – 110 005
Phone: 9212221110, 011 - 4504 2509; www.rmgcs.com; E-Mail: info@rmgcs.com

The said appointment as Scrutinizer is under the applicable provisions of the Act read with the Rules made thereunder to scrutinize, in fair and transparent manner, the process of Postal Ballot conducted through Remote E-voting in respect of the Resolutions proposed in the Postal Ballot Notice, to approve the following :

SPECIAL BUSINESS NO. 1

To approve Related Party Transaction as an Ordinary Resolution.

SPECIAL BUSINESS NO. 2

To create, offer, issue and allot equity shares on preferential basis for consideration other than cash as Special Resolution.

MANAGEMENT'S RESPONSIBILITY

The compliance with the requirements of (i) the Act and the Rules made thereunder (ii) the MCA Circulars and (iii) the Listing Regulations, 2015 relating to e-voting on the resolutions contained in the Postal Ballot Notice is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

SCRUTINIZER'S RESPONSIBILITY

My responsibility as a Scrutinizer was to render you Scrutinizer's Report of the total votes cast "in favor" or "against" on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by **KFin Technologies Limited (hereinafter referred to as "KFIN")**.

I HEREBY SUBMIT MY REPORT ON THE VOTING ON THE RESOLUTIONS PROPOSED IN THE POSTAL BALLOT NOTICE, AS UNDER:

1. In terms of Section 108 and Section 110 of the Companies Act, 2013 read with the Rules and the Listing Regulations, 2015, the Company had made arrangement with KFIN for providing facility of voting through Remote e-voting to its members.
2. The Company sent Postal Ballot Notice, along with Explanatory Statement pursuant to Section 102 of the Act on October 17, 2023 by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants, pursuant to the aforementioned MCA Circulars. A copy of said Postal Ballot Notice was published on the website of the Company and KFIN.



3. Pursuant to MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting only.
4. As per sub-rule (3) of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Wednesday, October 18, 2023 about the dispatch of Postal Ballot Notice in 'Financial Express' (English Newspaper – All Indian Edition) and 'Jansatta' (Vernacular Newspaper-Delhi Edition).
5. The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained for it by the Depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Friday, October 13, 2023 were entitled to avail Remote E-voting facility, in respect of resolutions as set out in the Postal Ballot Notice.
6. In terms of Postal Ballot notice the e-voting commenced on Wednesday, October 18, 2023 (9:00 A.M. IST) and ended on Thursday, November 16, 2023 (5:00 P.M. IST).
7. All votes casted through remote e-voting during the above-mentioned period, were considered for scrutiny and at the end of Remote E-voting period, the Remote E-voting facility was blocked by KFIN forthwith.
8. After the conclusion of remote e-voting, the votes casted by the members through remote e-voting facility were unblocked at around 5 pm on Thursday, November 16, 2023 in the presence of two witnesses viz. Ms. Rishika Agarwal, R/o House No. 131-132, Pocket – 9, Sector 24, Rohini, Delhi - 110085 and Mr. Prince Chutani, R/o. Near Prem Prakash Mandir, Jawahar Nagar Camp, Palwal, Haryana - 121102, who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



(Signature of witness)
Witness 1:



(Signature of witness)
Witness 2:

9. The Votes casted by the members through remote e-voting, were reconciled with the Register of Members/ list of beneficial owners of the Company as on October 13, 2023 and authorizations lodged with the Company.



10. The votes casted through remote e-voting were scrutinized by me for verification of votes cast in favour and against the resolution.
11. The particulars of voting and other requisite details have been entered in a separate Register maintained for the purpose.
12. The summary of the votes casted is as given below :

SPECIAL BUSINESS NO. 1

To approve Related Party Transaction as an Ordinary Resolution

Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
9,91,33,692	98.21	18,03,754	1.79	17,54,61,710

SPECIAL BUSINESS NO. 2

To create, offer, issue and allot equity shares on preferential basis for consideration other than cash.

Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
26,86,16,310	98.91	29,50,040	1.09	48,32,748

13. Based upon the aforesaid voting summary, the Resolutions as set out in the postal ballot notice have been approved by the shareholders with requisite majority.



14. The register, all other papers and relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Postal Ballot (E-Voting).

For RMG & Associates
Company Secretaries
Firm Registration No. P2001DE016100
Peer Review No.: 734/2020



Date: 18.11.2023

Place: New Delhi

UDIN: F005123E001975181

CS Manish Gupta

Partner

FCS: 5123; C.P. No.: 4095

18/11/2023

Countersigned by:

R. K. Gupta

Chairman of the Company

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General information about company

Scrip code	532500
NSE Symbol	MARUTI
MSEI Symbol	NOTLISTED
ISIN	INE585B01010
Name of the company	MARUTI SUZUKI INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-11-2023
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Manish Gupta
Firms Name	RMG & Associates
Qualification	CS
Membership Number	5123
Date of Board Meeting in which appointed	17-10-2023
Date of Issuance of Report to the company	18-11-2023

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Voting results

Record date	13-10-2023
Total number of shareholders on record date	383642
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Related Party Transaction				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	170628962	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		170628962	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	107948853	91754203	84.9978	89955479	1798724	98.0396	1.9604
	Poll							
	Postal Ballot (if applicable)							
	Total		107948853	91754203	84.9978	89955479	1798724	98.0396
Public- Non Institutions	E-Voting	23502245	9183243	39.0739	9178213	5030	99.9452	0.0548
	Poll							
	Postal Ballot (if applicable)							
	Total		23502245	9183243	39.0739	9178213	5030	99.9452
Total		302080060	100937446	33.4141	99133692	1803754	98.2130	1.7870
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	170628962
Public Insitutions	2804522
Public - Non Insitutions	2028226

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To create, offer, issue and allot equity shares on preferential basis for consideration other than cash				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	170628962	170628962	100.0000	170628962	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		170628962	170628962	100.0000	170628962	0	100.0000
Public- Institutions	E-Voting	107948853	91754203	84.9978	88809819	2944384	96.7910	3.2090
	Poll							
	Postal Ballot (if applicable)							
	Total		107948853	91754203	84.9978	88809819	2944384	96.7910
Public- Non Institutions	E-Voting	23502245	9183185	39.0737	9177529	5656	99.9384	0.0616
	Poll							
	Postal Ballot (if applicable)							
	Total		23502245	9183185	39.0737	9177529	5656	99.9384
Total		302080060	271566350	89.8988	268616310	2950040	98.9137	1.0863
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	2804522
Public - Non Insitutions	2028226