



GE T&D India Limited

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February 11, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
MUMBAI 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir/ Madam,

Sub: **Press Release - GE T&D India Limited announces Third Quarter, Financial Year 2022-23 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces Third Quarter, Financial Year 2022-23 results”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Anupriya Garg  
Company Secretary & Compliance Officer

Encl.: A/a



## GE T&D India Limited announces Third Quarter, Financial Year 2022-23 results

New Delhi, India — February 11, 2023 — GE T&D India Limited, reported on February 9, 2023 its unaudited financial results for the Third quarter ended December 2022.

### For the Third Quarter (1 October 2022 - 31 December 2022)

- Sales revenue was INR 7.8 billion down by 15.0%, compared to INR 9.1 billion in Quarter Ended (QE) Dec 21
- Operating Profit at INR 252.4 million (3.3%), against operating profit of INR 144.1 million (1.6%) in QE Dec 21
- Profit after tax at INR 47.4 million (0.6%), against net loss of INR 1.0 million (0.0%) in QE Dec 21
- Order bookings were INR 7.8 billion up by 52.8% compared to INR 5.1 billion in QE Dec 21

### Key Wins in Q3, Financial Year 2022-23

- 400 / 220 kV Gas Insulated Substation (GIS) turnkey package from a private refinery in Gujarat
- 220 kV Gas Insulated Substation (GIS) turnkey package at Kutch Copper Limited from Adani Transmission Limited
- 400 kV Air Insulated Substation (AIS) turnkey package at Rajasthan for SJVNL for 1000 MW solar plant from Tata Power Solar
- Upgradation of Substation Automation System (SAS) with cybersecurity at eleven 400 kV NTPC sites
- 220 kV Substation Automation System (SAS) for L&T data centre in Kancheepuram from Larsen & Toubro
- 400/220/33 kV Substation Automation System (SAS) in Dharhdehi from Techno Electric.
- 400/220 kV Substation Automation System (SAS) for Gudivada in Andhra Pradesh from Megha Engineering
- Renovation & Modernisation of 400 & 132kV Switchyard equipment & Substation Automation System of 400kV Switchyard of Rihand Stage I for NTPC.

### Operational Highlights of Q3, Financial Year 2022-23

- Four bays of 765 kV Gas Insulated Substation (GIS) with six 765 kV Line Reactors commissioned at Vadodara for LVTL Sterlite Power Transmission limited
- 132 kV GIS at Ramnagar for West Bengal State Electricity Transmission Company Limited
- 9 x 245 kV bays with SAS augmentation for Power Grid Corporation of India Limited (PGCIL) at Salakati Substation
- Eighteen bays of 400 kV GIS with 3600 meters Gas Insulated Busbar for L&T at Thallayapalem in Andhra Pradesh
- Six bays of 220 kV GIS with 1200 meters Gas Insulated Busbar for Sterlite's project for PGCIL at Vadodara Gujarat
- 220 kV bay along with 220/34.5 KV, 50 MVA Transformer commissioned at NTPC Unchahar



- 21.6 MVA, 132/27kV TSS Transformer commissioned for National Mineral Development Corporation at Nagarnar

**Sushil Kumar, Whole-time Director & CFO of GE T&D India Limited, said,**

*“Our focus on delivering exceptional value to our customers has resulted in improvement in the profitability. This improvement in profitability is enabled by selectivity in orders booking, improvement in contract execution, , actions taken to control costs and improve quality and productivity. Orders from industry segments, such as refineries and data centers, have continued to gradually grow, adding diversity to our backlog and providing opportunities for more efficiency.”*

**About GE T&D India Limited**

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 5 world class manufacturing facilities in India, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. [www.ge.com/in/ge-td-india-limited](http://www.ge.com/in/ge-td-india-limited)

**For more information, contact:**

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