

11.05.2022

To,

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SHAHALLOYS

Sub.: Scrutinizer Report and Voting Results

Dear Sir/Madam,

We are enclosing herewith the following in relation to the Extra Ordinary General Meeting of the Company which was held on 11.05.2022 through Video Conferencing (VC) / Other Audio & Visual Means (OAVM):

1. Report of Scrutinizer dated 11th May, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20, 21 and any other applicable provisions of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
2. Voting Results as required under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
for Shah Alloys Limited


Vinay Kumar Mishra
Company Secretary & Compliance Officer



Encl.: As mentioned above



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

FORM MGT – 13

(SCRUTINIZER'S REPORT)

**[PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 AND RULE 20(4) (XII) OF
THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014]**

**TO,
THE CHAIRMAN OF
EXTRA ORDINARY GENERAL MEETING ('EGM') OF
SHAH ALLOYS LIMITED**

SCRUTINIZER'S REPORT ON E-VOTING

Extra Ordinary General Meeting of The Equity Shareholders of Shah Alloys Limited was held on Wednesday, the 11th May, 2022 AT 11:00 AM through Video Conferencing/Other Audio-Visual Means ("VC")/("OAVM") as per Ministry of Corporate Affairs as amended circular dated January 13, 2021 read with circular dated May 5, 2020, April 8, 2020 & April 13, 2020) which was duly convened vide notice for Extra ordinary General Meeting dated 12th February, 2022.

I, **KAMLESH M. SHAH**, proprietor of **KAMLESH M. SHAH & Co., Practicing Company Secretaries, (MEMBERSHIP NO. - A8356, COP - 2072)** have been appointed as Scrutinizer for the purpose of voting by E-voting to be carried by the Company pursuant to Section 108 and section 109 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 ('Rules') in respect of resolution mentioned in the Notice of the Extra Ordinary General Meeting of the company held on Wednesday of 11th May, 2022.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through E-voting means [i.e. Remote E-voting of Extra Ordinary General Meeting (EOGM)] for the resolutions contained in the Notice of the Extra Ordinary General Meeting of the Equity Shareholders of the Company. Our responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast 'For' or 'Against' the resolutions stated in the Notice.





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ACCORDINGLY, I SUBMIT MY REPORT AS UNDER:

1. The Company has Completed dispatch of Notice of Extra Ordinary General Meeting dated 12th February, 2022 Notice Through Electronic Means pursuant to Section 108 and Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules') read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, and 39/2020 dated 31st December, 2020 issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the Ordinary Resolutions as set out in this Notice are proposed for consideration by the Members of the Company for passing by means of Extra Ordinary General meeting through Video Conferencing/Other Audio-Visual Means ("VC")/("OAVM") by voting through electronic means only ('remote e-voting') on 11th May, 2022 to its members whose name(s) appear on Register of Members / List of Beneficial Owners as on May 04, 2022 and also published Newspaper Advertisement in English and Gujarati (Regional Language) newspaper containing all the matters required under Companies Act, 2013 and relevant Rules, on April 16, 2022.
2. The Company has also offered E-voting through CDSL and report contains the details through E-voting also.
3. Particulars of all the Extra Ordinary General Meeting i.e., voting through Remote E-Voting, if any, voting from members have been entered in a register separately maintained for that purpose.
4. The facility of e voting remained open from Saturday, May 07, 2022 (10:00 AM) to Tuesday, May 10, 2022 (05:00 PM).
5. We unblocked the votes cast through e voting in presence of Mr. Jay Khatnani and Mr. Praful Lavtra who were not in employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.

NAME: MR. JAY D. KHATNANI

NAME: MR. PRAFUL LAVTRA

The summary of Extra Ordinary General Meeting E-voting Through Remote e-voting is given bellow:



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REPORT ON RESULT OF VOTING BY REMOTE E-VOTING IS AS UNDER:

ITEM NO. 1: AS AN ORDINARY RESOLUTION

APPOINTMENT OF MR. PRAKASHKUMAR RAMANLAL PATEL (DIN: 09482087) AS A WHOLE TIME DIRECTOR OF THE COMPANY:

(I) VOTED IN FAVOR OF THE RESOLUTION:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Remote E-voting	42	10713046	100
Voting through Electronic means at EOGM	NIL	NIL	NIL
Total	42	10713046	100

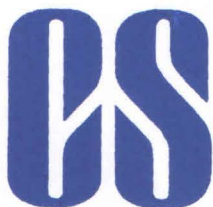
(II) VOTED AGAINST THE RESOLUTION:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Remote E-voting	NA	NA	NA
Voting through Electronic means at EOGM	NA	NA	NA
Total	NA	NA	NA

(III) VOTES INVALID:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Remote E-voting	NA	NA
Voting through Electronic means at EOGM	NA	NA
Total	NA	NA





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ITEM NO. 2: AS AN ORDINARY RESOLUTION

APPOINTMENT OF MR. MRINAL SINHA (DIN: 09482143) AS A WHOLE TIME DIRECTOR OF THE COMPANY:

(I) VOTED IN FAVOR OF THE RESOLUTION:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% Of total number of valid votes cast
Remote E-voting	41	10713043	100
Voting through Electronic means at EOGM	NIL	NIL	NIL
Total	41	10713043	100

(I) VOTED AGAINST THE RESOLUTION:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Remote E-voting	NA	NA	NA
Voting through Electronic means at EOGM	NA	NA	NA
Total	NA	NA	NA

(II) VOTES INVALID:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Remote E-voting	NA	NA
Voting through Electronic means at EOGM	NA	NA
Total	NA	NA





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ITEM NO. 3: AS AN ORDINARY RESOLUTION

TO APPROVE REVISION IN REMUNERATION OF SHRI ASHOK A. SHARMA (DIN: 00038360), WHOLE TIME DIRECTOR AND CFO OF THE COMPANY:

(I) VOTED IN FAVOR OF THE RESOLUTION:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Remote E-voting	41	10713043	100
Voting through Electronic means at EOGM	NIL	NIL	NIL
Total	41	10713043	100

(II) VOTED AGAINST THE RESOLUTION:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Remote E-voting	NA	NA	NA
Voting through Electronic means at EOGM	NA	NA	NA
Total	NA	NA	NA

(III) VOTES INVALID:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Remote E-voting	NA	NA
Voting through Electronic means at EOGM	NA	NA
Total	NA	NA





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Note:

12. Based on the above voting, the resolution mentioned in the Notice of the EOGM and voted by E-voting is declared to be carried on with requisite majority, accordingly requested the Chairman of the Extra Ordinary General Meeting to announce the results of the meeting.

13. A complete list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

14. The data and all other relevant records relating to the voting by E-voting is under my safe custody and will be handed over to the Company for preserving safely after the Chairman considers, approves and signs the minutes of the Extra Ordinary General Meeting of the Company.

THANKING YOU,

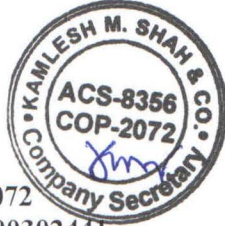
YOURS FAITHFULLY,
KAMLESH M. SHAH & CO.
PRACTICING COMPANIES SECRETARIES

Kamlesh

KAMLESH SHAH
PROPRIETOR

ACS: 8356 COP: 2072

UDIN: A008356D000302441



WITNESS 1:

Jay D. Khatnani
JAY D. KHATNANI
AHMEDABAD

WITNESS 2:

Praful Lavtra
PRAFUL LAVTRA
AHMEDABAD

CONTERSIGNED BY
SHAH ALLOYS LIMITED

Rajendra V. Shah

RAJENDRA V. SHAH
CHAIRMAN & DIRECTOR
(DIN NO.: 00020904)

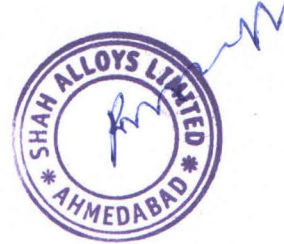
PLACE: AHMEDABAD

DATE: 11th MAY, 2022.

SHAH ALLOYS LIMITED

VOTING RESULTS OF THE EXTRA-ORDINARY GENERAL MEETING HELD ON 11.05.2022

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Prakashkumar Ramanlal Patel (DIN: 0009482087) as Whole Time Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10639310	10639310	100	10639310	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10639310	10639310	100	10639310	0	100
Public-Institutions	E-Voting	15814	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15814	0	0	0	0	0
Public- Non Institutions	E-Voting	9142416	73766	0.8069	73766	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9142416	73766	0.8069	73766	0	100
Total		19797540	10713076	54.1132	10713076	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



SHAH ALLOYS LIMITED

VOTING RESULTS OF THE EXTRA-ORDINARY GENERAL MEETING HELD ON 11.05.2022

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Mrinal Sinha (DIN: 0009482143) as Whole Time Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10639310	10639310	100	10639310	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10639310	10639310	100	10639310	0	100
Public- Institutions	E-Voting	15814	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15814	0	0	0	0	0
Public- Non Institutions	E-Voting	9142416	73733	0.8065	73733	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9142416	73733	0.8065	73733	0	100
Total		19797540	10713043	54.113	10713043	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



SHAH ALLOYS LIMITED

VOTING RESULTS OF THE EXTRA-ORDINARY GENERAL MEETING HELD ON 11.05.2022

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in remuneration of Shri Ashok Sharma (DIN: 00038360), Whole-Time Director and CFO of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10639310	10639310	100	10639310	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10639310	10639310	100	10639310	0	100
Public-Institutions	E-Voting	15814	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15814	0	0	0	0	0
Public- Non Institutions	E-Voting	9142416	73733	0.8065	73733	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9142416	73733	0.8065	73733	0	100
Total		19797540	10713043	54.113	10713043	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

