

Ref: HIL/SE/2023-24/62

September 27, 2023

To  
**BSE Limited**  
P.J.Towers, Dalal Street,  
Mumbai – 400 001

*Scrip Code: 509675*  
*Through: BSE Listing Centre*

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza, Bandra (E),  
Mumbai – 400 051

*Scrip Symbol: HIL*  
*Through: Neaps Portal*

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

With reference to the outcome of the Board meeting submitted on July 31, 2023 vide letter no. HIL/SE/2023-24/48 wherein we have informed about the in-principal approval given for issuance of corporate guarantee for an amount of up to 35 Million Euro in favour of the Bank(s) for and on behalf of HIL International GmbH, wholly-owned subsidiary and its subsidiaries against the loan availed/ to be availed for refinancing of the existing loan by HIL International GmbH and its subsidiaries, we wish to inform that the Company has provided corporate guarantee for and on behalf of HIL International GmbH, Germany vide execution of a “Deed of Guarantee” on September 27, 2023.

In this regard, the details of the said transaction as required under SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

The above disclosure is also available on the website of the Company [www.hil.in](http://www.hil.in)

Kindly take the same on record.

Yours faithfully,  
**For HIL LIMITED**

**Nidhi Bisaria**  
**Company Secretary &**  
**Compliance Officer**

Encl. As above

S. No.	Particulars	Details
1	Name of party for which such guarantees or <del>indemnity or surety</del> was given;	HIL International GmbH, Germany Wholly-owned Subsidiary
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Brief details of such guarantee or <del>indemnity or becoming a surety</del> viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<ul style="list-style-type: none"> <li>HIL Limited ("the Guarantor") has executed a Deed of Guarantee on September 27, 2023 in favour of ICICI Bank UK PLC, Germany Branch ("Bank" or "Lender") to secure the term loan and working capital demand loan facilities availed/ to be availed by HIL International GmbH, Germany ("Borrower"), wholly-owned subsidiary of the Guarantor for an aggregate amount of up to EUR 32,100,000 (Euro Thirty Two Million One Hundred Thousand only), from ICICI Bank UK PLC, Germany Branch.</li> <li>The "Guaranteed Amount" shall not exceed EUR 33,705,000 (Euro Thirty Three Million Seven Hundred and Five Thousand only), including the Facilities, all interest, penal interest, commission, costs, charges, expenses including any increase as a result of revaluation, devaluation, fluctuation or otherwise in the rates of exchange of foreign currencies involved, whatsoever stipulated in or payable under the Facility Documents owed by the Borrower.</li> <li>This Guarantee shall remain valid from 27 September 2023 until 30 April 2029.</li> </ul>
4	Impact of such guarantees or <del>indemnity or surety</del> on listed entity.	The amount of guarantee shall be treated as a contingent liability and in the event of any default on the part of the Borrower in payment or repayment of any of the moneys owed under the Facility Documents, or in the event of any default on the part of the Borrower to comply with or perform any of the terms, conditions and covenants contained in the Facility Documents, the Guarantor shall, upon demand to the Guarantor, forthwith pay to the Bank without demur all the amounts as demanded by the Bank payable by the Borrower to the Bank under the Facility Documents to the extent of Guaranteed Amount.