



MAHAMAYA STEEL INDUSTRIES LIMITED



IS 2062:2011

CIN : L27107CT1988PLC004607

ISO 9001:2015

REGD. OFFICE & WORKS :
B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



Phone : 0771 4910058
091099 88271

E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

Ref: MSIL/2023-24/

Date: 05.09.2023

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001
Maharashtra, India
Symbol: MAHASTEEL

Sub: - Outcome of the Board Meeting held on 5th September, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 5th September, 2023, have, inter alia, considered and approved the following:

1. On recommendation of Nomination and Remuneration Committee, the Board of the Company has approved the re-appointment of Mr. Udayraj Singhania (DIN: 02465416), as Independent Director of the Company for a second term of 5 consecutive years commencing from 22nd September, 2023 to 21st September, 2028, subject to approval of the shareholders at the ensuing Annual General Meeting.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is appended as Annexure I.

2. Approved the revision in the remuneration of Mr. Rajesh Agrawal, Managing Director, (DIN: 00806417) w.e.f. 1st October, 2023 for the remaining period of current tenure subject to approval of the Members of the Company in the ensuing Annual General Meeting.
3. Approved and fix the remuneration of Mrs. Rekha Agrawal (DIN: 00597156) Executive Director of the Company for a period of three years subject to approval of the Members of the Company in ensuing Annual General Meeting.
4. Approved and fix the remuneration of Mr. Suresh Raman (DIN: 07562480) Executive Director & CFO of the Company for a period of three years subject to approval of the Members of the Company in ensuing Annual General Meeting.
5. Approved the Boards' Report, Corporate Governance Report and Notice of the 35th Annual General Meeting which will be held on Friday, 29th September, 2023, at 12:00 noon (IST) through Video Conferencing / Other Audio-Visual Means in compliance with the applicable provisions of the Circulars issued in this regard by Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time.



APPROVED SUPPLIER OF : BSP, BHEL, DGS&D, DMRC, SAIL, RIL, NTPC, SEBs, RDSO, CORE, ONGC, GAIL, EIL
MANUFACTURERS : JOIST, CHANNEL, ANGEL, FLAT, ROUND, CROSSING SLEEPER BAR, BLOOM, BILLET etc.



MAHAMAYA STEEL INDUSTRIES LIMITED

CIN : L27107CT1988PLC004607



IS 2062:2011

ISO 9001:2015

REGD. OFFICE & WORKS :

B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



Phone : 0771 4910058
091099 88271

E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

6. Approved the closure of Register of Members and Share Transfer Books which shall remain closed from 23rd September, 2023 to 29th September, 2023 (both days inclusive) for the purpose of Annual General Meeting to be held on 29th September, 2023.
7. Approved 22nd September, 2023 as the cut-off date for deciding eligibility of members for remote e-voting and voting during the AGM at the 35th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11.00 am and concluded at 1:15 pm

Kindly take the same on record.

Thanking You,
Yours truly,

For Mahamaya Steel Industries Limited

Jaswinder Kaur Mission
Company Secretary & Compliance Officer
M.No. FCS 7489
Encl: as above



APPROVED SUPPLIER OF : BSP, BHEL, DGS&D, DMRC, SAIL, RIL, NTPC, SEBs, RDSO, CORE, ONGC, GAIL, EIL
MANUFACTURERS : JOIST, CHANNEL, ANGEL, FLAT, ROUND, CROSSING SLEEPER BAR, BLOOM, BILLET etc.



REGD. OFFICE & WORKS :
B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



Phone : 0771 4910058
091099 88271

E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

Annexure – I

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Re-appointment of Mr. Udayraj Singhania (DIN: 02465416), as an Independent Director of the Company:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Re-appointment as Independent Director of the Company for a second term of 5 consecutive years commencing from 22 nd September, 2023 to 21 st September, 2028 subject to approval of the shareholders at ensuing Annual General Meeting
Brief profile (in case of appointment)	Mr. Udayraj Singhania is a Chartered Accountant and has more than 11 years of experience in the field of accountancy, auditing, and finance. He possess outstanding exposure as a Practicing Chartered Accountant with various prominent groups of varied industries. Mr. Udayraj Singhania possesses the requisite skills and capabilities, which would be of immense benefit to the Company, and hence, it is desirable to reappoint him as an independent director.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Udayraj Singhania does not have any relation inter-se with other Director(s) of the Company.

Further, Mr. Udayraj Singhania is not debarred from holding the office of director by virtue of any order of SEBI/MCA or any other authority.

