



Surana Group

# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office :

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CIN No.: L27201TG1985PLC012449

**BIL/SECT/38/2020-21**

**Date: 29<sup>th</sup> September, 2020**

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. <b>Scrip Code: BHAGYANGR</b>	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. <b>Scrip Code: 512296</b>
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Dear Sir/ Madam,

**Sub: Bhagyanagar India Limited - Proceedings of 35<sup>th</sup> Annual General Meeting - Reg.**

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule - III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 35<sup>th</sup> Annual General Meeting of the members of Bhagyanagar India Limited (the Company) was held on Tuesday, the 29<sup>th</sup> September, 2020 at 10.00 A.M. (IST) electronically through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and the summary of proceedings of the 35<sup>th</sup> Annual General Meeting of the Company is as follows:

**The number members present through Video Conferencing / Other Audio Visual Means: 59**

Shri Narender Surana, Managing Director of the Company, occupied the Chair and on being satisfied that the quorum is present at the meeting, called the meeting to order.

The Chairman informed that in view of the COVID-19 pandemic, the 35<sup>th</sup> Annual General Meeting is being held through Video Conference or Other Audio Visual Means pursuant to the circulars issued by the Ministry of Corporate Affairs and SEBI. The Company has made all feasible efforts under the current circumstances to enable the members to participate in the meeting through video conferencing facility and to vote electronically.

The Chairman welcomed the Members and their representatives present and introduced the Directors, Statutory Auditor, Secretarial Auditor and Company Secretary present at the meeting.

Thereafter, the Company Secretary informed the Members about the general instructions regarding participation in the meeting. He, inter alia, informed the Members that the Statutory Registers have been made available electronically for inspection by the members during the Meeting.

*Subsequent*  
*Bhagyanagar India Ltd.*



Further, the members were informed that the Company had provided the facility to cast their votes electronically, on all resolutions set forth in the Notice of AGM and Members who had not cast their votes electronically and were participating in the meeting can cast their votes during the meeting through the e-voting system (Insta Poll) provided by KFin Technologies Private Limited (KFinTech). It was also informed that there would be no voting by show of hands at the meeting. The members were further informed that the Board of Directors have appointed Mrs. Rakhi Agarwal, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process.

The Chairman, with the permission of the members, took the Notice of the 35<sup>th</sup> Annual General Meeting as read.

With the permission of the members, the Chairman took the Statutory Auditors' Report and Secretarial Auditor's Report as read, as the report of Statutory Auditors and the Secretarial Auditor were unqualified and without any adverse observations or comments in their respective reports.

The Chairman then requested Shri Devendra Surana, Managing Director to address the shareholders on the performance of the Company.

Shri Devendra Surana, Managing Director, gave an overview of the financial and operational performance of the Company during the financial year 2019-20.

Thereafter, the following business were transacted as set out in the Notice of 35<sup>th</sup> Annual General meeting dated 8<sup>th</sup> August, 2020:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt:
  - a) the audited financial statements of the company for the financial year ended 31<sup>st</sup> March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b) the audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2020, together with the Report of the Auditors thereon.
2. To appoint a Director in place of Shri Narendra Surana, who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

3. To consider the appointment of Shri N.C. Bhardwaj as Whole-time Director of the Company.
4. To approve and ratify the remuneration of Cost Auditors for the financial year 2020-21.

Thereafter, the Chairman requested the shareholders who have registered themselves as speakers to raise questions, if any, on the Reports and Accounts.

Since, no questions were asked by the Shareholders who have registered themselves as speakers, the Chairman continued with the proceedings of the meeting and informed that the Members who did not vote earlier through remote e-voting, may vote now electronically in the next 15 minutes and thereafter the e-voting system will be disabled automatically.

*Subhash Bhatnagar*  


Further, the results of the voting will be declared within 48 hours of conclusion of this Annual General Meeting. The results of the voting will be displayed on the Company's website and will also be submitted to the Stock Exchanges.

The Chairman thanked the shareholders for their active participation and the meeting was concluded at 10:30 a.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

*Subhojeet Bhattacharjee*  
**SUBHOJEET BHATTACHARJEE**  
**COMPANY SECRETARY**

