

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: May 21, 2021

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "500164"

Ref.: "GODREJIND"
Debt Segment NSE:
NCD- GIL23 - ISIN: INE233A08022
NCD- GIL24 - ISIN: INE233A08030
NCD- GIL25- ISIN: INE233A08048

Sub.: Outcome of the Board Meeting

Pursuant to Regulations 30, 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, May 21, 2021 (which commenced at 2:30 p.m. and concluded at 3.55 p.m.), *inter alia*, has approved / noted the following:

1. APPROVAL OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) OF THE COMPANY FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2021 ALONG WITH THE STATUTORY AUDITORS' REPORT

Upon recommendation of the Audit Committee, the Board of Directors has approved the Audited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended March 31, 2021 along with Statement of Assets and Liabilities as on March 31, 2021 and the Cash Flow Statement for the Financial Year ended March 31, 2021 (enclosed herewith).

The Board of Directors took note of the Statutory Auditors' Report on the Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ended March 31, 2021 (enclosed herewith).

The Report of the Statutory Auditors is with an unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2021.



Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

2. APPROVAL FOR RE-APPOINTMENT OF MS. TANYA DUBASH AS THE "WHOLE-TIME DIRECTOR" OF THE COMPANY

Upon recommendation of the Nomination and Remuneration Committee of the Board of Directors, the Board of Directors has approved re-appointment of Ms. Tanya Dubash (DIN: 00026028) as the "Whole Time Director" designated as "Executive Director and Chief Brand Officer" of the Company for a further period of 3 (three) years starting from April 1, 2022 upto March 31, 2025, subject to approval of the Shareholders. Further, Ms. Tanya Dubash is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel is enclosed as "Annexure-A".

3. APPROVAL FOR RE-APPOINTMENT OF MR. NITIN NABAR AS THE "WHOLE-TIME DIRECTOR" OF THE COMPANY

Upon recommendation of the Nomination and Remuneration Committee of the Board of Directors, the Board of Directors has approved re-appointment of Mr. Nitin Nabar (DIN: 06521655) as the "Whole Time Director" designated as "Executive Director and President (Chemicals)" of the Company for a further period of 2 (two) years and 1 (one) month starting from April 1, 2022 to April 30, 2024, subject to approval of the Shareholders. Further, Mr. Nitin Nabar is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel is enclosed as "Annexure-A".

4. APPROVAL FOR APPOINTMENT OF MR. PIROJSHA GODREJ AS A DIRECTOR ON THE BOARD OF DIRECTORS OF THE COMPANY

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors at its Meeting held on May 21, 2021, have approved the appointment of Mr. Pirojsha Godrej (DIN: 00432983) as an "Additional Director (Non-Executive, Non - Independent)" on the Board of Directors of the Company with effect from April 1, 2022. Mr. Pirojsha Godrej will be a Non-Executive, Non-Independent Director of the Company and he is also a part of the Promoter Group of the Company.

Further, we wish to confirm that Mr. Pirojsha Godrej is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.



Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel is enclosed as “Annexure-A”.

5. ANNUAL GENERAL MEETING AND RELATED MATTERS:

The Board has considered and fixed the date of the 33rd (Thirty Third) Annual General Meeting of the Company and approved matters related thereto as under:

- (i) The 33rd (Thirty Third) Annual General Meeting of the Shareholders of the Company will be held on Friday, August 13, 2021. However, in view of the COVID-19 pandemic and lockdown restrictions, the Ministry of Corporate Affairs vide its General Circular No.20/2020 dated May, 2020 and General Circular No. 02/2021 dated January 13, 2021 read with the Circular No. SEBI/HO/CFD/ CMD1/CIR /P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by the Securities and Exchange Board of India, have allowed the companies to hold the Annual General Meetings through Video Conferencing / Other Audio Visual Facility.

Hence, the 33rd (Thirty Third) Annual General Meeting of the Shareholders of the Company will be held through Video Conferencing / Other Audio Visual Facility.

- (ii) The Register of Members and Share Transfer Books will remain closed from Friday, August 6, 2021 to Friday, August 13, 2021 (both days inclusive) for the purpose of the 33rd (Thirty Third) Annual General Meeting.

6. APPROVAL FOR RE-CONSTITUTION OF COMMITTEES OF THE BOARD OF DIRECTORS

The Board of Directors have approved the reconstitution of certain Committees of the Board of Directors with effect from May 21, 2021 as under:

i. Risk Management Committee

Pursuant to Regulation 21 of the Listing Regulations, the Board of Directors has reconstituted the Risk Management Committee of the Board of Directors as under:

Sr. No.	Name of the Member	Designation in the Committee
1	Mr. Nadir Godrej, Executive Director	Chairman
2	Ms. Tanya Dubash, Executive Director	Member
3	Mr. Nitin Nabar, Executive Director	Member
4	Mr. Mathew Eipe, Independent Director	Member



Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Sr. No.	Name of the Member	Designation in the Committee
5.	Dr. Ganapati Yadav, Independent Director	Member
6.	Mr. Clement Pinto, Chief Financial Officer	Member

ii. **Stakeholders' Relationship Committee**

Section 178 of the Companies Act, 2013 read with the Regulation 20 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

Sr. No.	Name of the Member	Designation in the Committee
1	Mr. Adi Godrej, Non-Executive Director	Chairman
2	Mr. Nadir Godrej, Executive Director	Member
3	Ms. Tanya Dubash, Executive Director	Member
4	Mr. Nitin Nabar, Executive Director	Member
5.	Mr. Mathew Eipe, Independent Director	Member
6.	Ms. Shweta Bhatia, Independent Director	Member

7. AMENDMENT TO THE GODREJ INDUSTRIES LIMITED- INSIDER TRADING CODE OF CONDUCT

The Board of Directors has amended the Insider Trading - Code of Conduct of the Company. The amended copy of the said code is being uploaded on the website of the Company, viz. [https://www. https://www.godrejindustries.com/](https://www.godrejindustries.com/).

We request you to take the above on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl.: A/a



Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Annexure A

Appointment of Directors - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Disclosure Requirement	Ms. Tanya Dubash	Mr. Nitin Nabar	Mr. Pirojsha Godrej
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	The present term of Ms. Tanya Dubash as the "Whole Time Director" of the Company will be expiring on March 31, 2021. She is re-appointed as the "Whole Time Director" the Company for a further period of 3 (three) years commencing from April 1, 2022 upto March 31, 2025, subject to approval of the Shareholders and other approval(s), as may be required.	The present term of Mr. Nitin Nabar as the "Whole Time Director" of the Company will be expiring on March 31, 2021. He is re-appointed as the "Whole Time Director" the Company for a further period of 2 (two) years and 1 (one) month w.e.f. April 1, 2022 to April 30, 2024, subject to approval of the Shareholders and other approval(s), as may be required.	Appointment of Mr. Pirojsha Godrej as an Additional Director (Non – Executive, Non-Independent) of the Company, subject to approval of the Shareholders of the Company
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	Term of 3 (three) years starting from April 1, 2022 upto March 31, 2025	Term of 2 (two) years and 1 (one) month starting from April 1, 2022 to April 30, 2024	Effective Date of Appointment – April 1, 2022
3.	Brief Profile	Ms. Tanya Dubash is on the board of several Godrej Group companies including Godrej Consumer Products Limited and Godrej Agrovet Limited. As an Executive Director & Chief Brand Officer, she is charged with the responsibility of enhancing the value of the Godrej Brand and evolving the Group to a more Brand driven organization. She heads the Strategic Marketing Group (SMG) that guides the Godrej Masterbrand and portfolio strategy and chairs a Marketing Council comprising of Group Marketing Heads. She also heads Corporate Communications and Media for the Group. She is AB cum laude, Economics & Political Science, Brown University, USA, and an alumnus of the Harvard	Mr. Nitin Nabar is currently the Executive Director & President (Chemicals) of Godrej Industries Limited. Mr. Nitin Nabar is also a member of the Godrej Management Committee, the apex decision-making body of the Godrej Group. Mr. Nitin Nabar joined the Group in June 1985 as a Trainee, after completing his B.Sc (Tech) degree from ICT. He is also a Management Graduate with specialisation in Marketing from Welingkar Institute of Management Development and Research, Mumbai. In his 33 years at Godrej, Mr. Nitin Nabar has held leadership roles across the sales, marketing, commodities, imports and exports, supply chain	Pirojsha Godrej is the Executive Chairman of Godrej Properties, Godrej Housing Finance, and Godrej Fund Management and a Non-Executive Director at Godrej Consumer Products and Godrej Agrovet. Pirojsha graduated from the Wharton School of Business in 2002, completed his Masters in International Affairs from Columbia University in 2004, and an MBA from Columbia Business School in 2008. Pirojsha joined GPL in 2004, became an Executive Director in 2008, and was appointed CEO of Godrej Properties in 2012. He has led the company through a phase of rapid



Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

		Business School. She is also a Trustee of the Brown University and a member of the Brown - India Advisory Council.	management and purchase functions	<p>growth. In Financial Year 2016, Godrej Properties for the first time became India's #1 publicly listed real estate developer by residential sales, a position it has retained for the past 5 years.</p> <p>Under Pirojsha's leadership, Godrej Properties has been at the forefront of the sustainable development movement; in 2013, GPL received an award from former President of India, APJ Abdul Kalam for being one of the companies in India from across sectors to have driven the green building movement. In 2020, Godrej Properties ranked #1 amongst listed residential developers across the world in the Global Real Estate Sustainability Benchmark, an organization committed to rigorous and independent evaluation of the sustainability performance of real assets across the globe. The Indian Green Building Council (IGBC) has awarded Pirojsha the IGBC Green Champion Award 2016 for his contribution to the sustainability of India's built environment.</p>
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	<p>Ms. Tanya Dubash is a part of the Promoter Group.</p> <p>He is the daughter of Mr. Adi Godrej (Chairman of Godrej Group), sister of Mr. Pirojsha Godrej (Additional Director*) and niece of Mr. Nadir Godrej (Managing Director).</p>	Mr. Nitin Nabar is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company.	<p>Mr. Pirojsha Godrej is a part of the Promoter Group.</p> <p>He is the son of Mr. Adi Godrej (Chairman of Godrej Group), brother of Ms. Tanya Dubash (Executive Director and Chief Brand Officer) and nephew of Mr. Nadir Godrej (Managing Director).</p>

* Appointed with effect from April 1, 2022.

